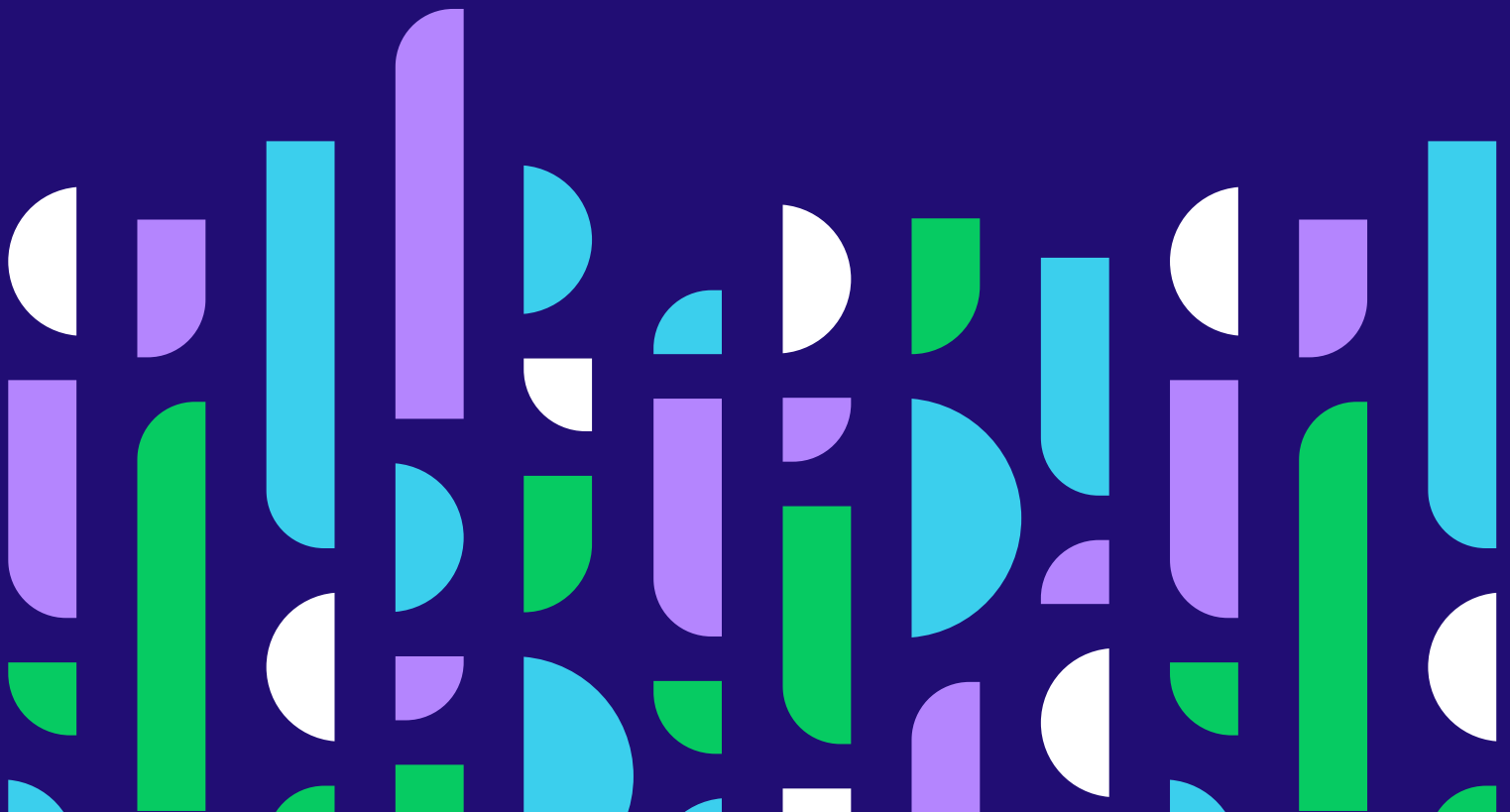




2024

Notice of Annual General Meeting

14 November 2024 | 3.00pm AEST | Burke & Wills Hotel, Toowoomba



Chairman's Letter

Dear Member

I'm very pleased to invite you to take part in our first Annual General Meeting (**AGM**) trading as People First Bank.

The AGM will be held on Thursday, 14 November 2024 at 3.00pm AEST in Toowoomba, Queensland. Members may attend the AGM in person or online using the details provided in this notice of meeting. This means that wherever you are, you can attend and participate.

At the AGM, you will hear how People First Bank has performed across the 2023/24 financial year. While there will be no items to vote on, you will have the opportunity to ask questions about our activities and plans.

Since the merger of Heritage Bank and People's Choice Credit Union in March 2023, we have made strong progress in creating a new and better bank – a truly member-focused organisation which will provide Australians with a genuine alternative to the large listed banks which dominate our financial landscape.

At the same time, we have continued to provide excellent financial products and services to our members to help them meet their financial goals.

At the meeting, you will hear about relevant developments of People First Bank, including:

- Our solid membership growth and strong financial performance
- The successful roll-out of our new name and brand
- Our overall progress with our integration program, including the development of our simpler, secure new technology system
- The additional improvements in security against fraud and scams
- The nationwide expansion of our two core community programs – the People First Bank Foundation and the People First Community Lottery
- Our programs to reinforce our positive employee culture and keep us an employer of choice.

If you would like additional details of our activities ahead of the AGM, our 2024 Customer Report and Financial Report are available on our websites (peopleschoice.com.au/agm and heritage.com.au/agm), which also have more information about the AGM and how to participate.

People First Bank is Australia's leading member-owned bank. We are, and we always will be, 100% member-focused. This means your input and feedback is vital, so I encourage you to join us at the AGM either in person or online.

Yours sincerely



Michael Cameron
Chairman

People First Bank is a trading name of Heritage and People's Choice Limited ABN 11 087 651 125.



AGM Location

People First Bank has dual head offices in Toowoomba and Adelaide, and our Annual General Meetings alternate between the two cities.

The 2024 AGM will be held in Toowoomba at the Burke & Wills Hotel, Karl Langer Rooms, 554 Ruthven St, Toowoomba, Queensland.

ACCESS



Taxi

Taxis can stop immediately in front of the Burke & Wills Hotel.



Car

On-street and off-street parking is available in the Toowoomba CBD. Off-street car parks near the Burke & Wills Hotel include Central Car Park (35-47 Neil St, Toowoomba), the parking lot at 40 Annand St, Toowoomba, and the carpark of the Toowoomba Bus Station (enter from Neil St).

Information on parking in the Toowoomba CBD, including fees and maps, is available at www.tr.qld.gov.au Parking at the Burke & Wills Hotel is for hotel guests only.

Notice of Annual General Meeting of Heritage and People's Choice Limited ACN 087 651 125 trading as People First Bank (People First Bank)

The 2024 Annual General Meeting (**AGM**) of People First Bank will be held on Thursday 14 November 2024 at 3.00pm Australian Eastern Standard Time.

The AGM will be held at the Burke & Wills Hotel, Karl Langer Rooms, 554 Ruthven Street, Toowoomba, Queensland and virtually via the Computershare online platform at <https://meetnow.global/MAFSX76>

Members will be able to participate in the AGM and ask questions relevant to the business of the AGM by attending either in person or virtually.

Agenda

1. Chairman and Chief Executive Officer Addresses
2. Financial Reports

To receive and consider the Financial Report of People First Bank and its controlled entities, and the Reports of the Directors and Auditor for the financial year ended 30 June 2024.

Please refer to the Directors' Explanatory Statement concerning the Agenda items.

BY ORDER OF THE BOARD

Taryn Shearn
Chief Legal Officer & Company Secretary
17 October 2024

Directors' Explanatory Statement

Item 2 – Financial Reports

The Corporations Act 2001 (*Cth*) (**Corporations Act**) requires that members consider the annual Financial Report, the Directors' Report and the Independent Audit Report of People First Bank every year. There is no requirement in either the Corporations Act or the People First Bank Constitution for members to approve these reports. Members will be given a reasonable opportunity at the AGM to ask questions and make comments on the reports.

Attending the AGM

Participate in person

Any People First Bank member can attend the AGM, as can anyone who has validly been appointed as a proxy by a People First Bank member. We recommend that you arrive at least 15 minutes before the scheduled start of the AGM. Seats may be limited.

Participate online

To participate in the AGM virtually, log onto the online platform on your computer or mobile/tablet device at <https://meetnow.global/MAFSX76>. You will need the latest version of Chrome, Safari, Edge or Firefox to access the online platform.

By using the online platform, you will be able to attend the meeting virtually and ask questions during the AGM. We recommend members log onto the online platform at least 15 minutes before the scheduled start of the AGM.

For members who joined with Heritage Bank, select 'Member', enter your voter ID (this can be found in the email or letter dispatched to you regarding the AGM) and select the country of your registered address.

For members who joined with People's Choice, select 'Member', enter your member number and select the country of your registered address. If in Australia, also enter your postcode. (Overseas residents: Enter your country code from the drop-down menu.)

If you are a proxyholder, please contact Computershare on **+61 3 9415 4024** to request your unique email invitation link prior to the AGM. To access the AGM, click on the link in the invitation email sent to you or go to <https://meetnow.global/MAFSX76>, select 'Invitation' and enter the code that Computershare emailed to you.

An Online Meeting Guide, which provides details regarding how to connect to the online platform and participate in the AGM, can be found on our websites (peopleschoice.com.au/agm and heritage.com.au/agm).

Appointing a Proxy

There are no items to be decided by a vote at the AGM. However, any member entitled to attend the AGM may appoint a proxy to attend the AGM on their behalf by lodging a Proxy Appointment Form.

The proxy or proxies do not need to be a member of People First Bank. A member that is a body corporate may appoint a representative to attend the AGM in accordance with the Corporations Act.

A proxy may also ask questions. The Proxy Appointment Form must be received no later than 3.00pm Australian Eastern Standard Time on 12 November 2024.

You can lodge your Proxy Appointment Form by one of the following means:

Mail The Returning Officer People First Bank
c/- Computershare Investor Services Pty Limited
GPO Box 242, Melbourne, VIC 3001

Online Please visit votingservices.com.au/peoplefirstbank and follow the instructions.

Facsimile **1800 783 447** (within Australia)
+61 3 9473 2555 (outside Australia)

Ask a Question

Members of People First Bank will be provided with a reasonable opportunity to ask questions at the AGM.

If you are attending the AGM in person, you will be provided with the opportunity to ask a question in person during the AGM. If you are participating online, you will be provided with the opportunity to ask a question during the AGM either verbally or in writing via the online platform.

Proxy Appointment Forms can also be used to submit questions in writing and may be returned to People First Bank at the time of a proxy appointment. The Chairman's and Chief Executive Officer's addresses for the AGM will be framed to cover as many of the key themes raised from questions submitted in advance of the AGM as possible.

Questions should relate to the performance of People First Bank or the items of business on the Agenda. Please do not ask questions involving individual accounts or individual account holders. These cannot be answered at the AGM due to privacy concerns. If you attend the AGM in person, employees in uniform will be available before and after the AGM to answer any questions of this nature. For efficiency, the Chairman will combine questions on the same or similar topics.

Technical Difficulties

Technical difficulties may arise during the AGM. The Chairman has discretion as to whether and how the AGM should proceed if technical difficulties arise. In exercising his discretion, the Chairman will have regard to the number of members impacted and the extent to which participation in the business of the AGM is affected.

Where the Chairman considers it appropriate, the Chairman may continue to hold the AGM notwithstanding any technical difficulties.

More Information

Please visit peopleschoice.com.au/agm or heritage.com.au/agm for a range of additional information about the AGM and how to participate.