

**People's
Choice**

Banking for life

Safe and secure.



About People's Choice.

In March 2023, People's Choice entered a new phase in our history, by merging with Heritage to create Australia's leading member-owned banking organisation. The combined organisation has 720,000 members, 1900 employees, 95 branch and service locations, and more than \$23 billion in total assets.

As a member-owned banking organisation, we reinvest our profits into creating better products and providing great service and advice. We don't pay dividends to shareholders like the major banks.

Secure and rewarding.

As a mutually owned organisation, People's Choice focuses on members and not shareholder returns. We take our role as custodian of our members' assets seriously. We engage in responsible financial practices. You can be assured:

- We don't invest in the fossil fuels sector
- We don't invest in securities which include sub-prime loans
- We maintain a conservative funding mix comprising a range of sources
- We have diversified revenue streams including fee and commission income in addition to interest income

People's Choice is regulated in the same way as all other Australian financial institutions (banks, credit unions and building societies) and is required to meet the high standards and rules set by the Australian Prudential Regulation Authority (APRA).

These regulations and standards have made Australia's banking system one of the strongest in the world. You can feel confident your money with People's Choice is well protected. We're required to comply with the same stringent and legally enforceable prudential standards as every Australian bank.

The Financial Claims Scheme (FCS) is an Australian Government scheme that provides protection to deposits in banks, building societies and credit unions in the unlikely event that one of these financial institutions fails. The FCS can only come into effect if it is activated by the Australian Government. Under the FCS, deposits are protected up to a limit of \$250,000 for each account holder.

The FCS limit of \$250,000 is applied to the combined amount of an account holder's deposits with Heritage and People's Choice Ltd (whether under the trading name 'Heritage Bank', the trading name 'People's Choice Credit Union', or another trading name). For joint accounts, deposits are shared equally between the account holders. For more information visit fcs.gov.au.

Credit unions, mutual banks and building societies have the highest capital ratios in the banking system, providing exceptional stability. Collectively, mutuals have combined assets of \$117 billion and four million Australians as members.

People's Choice is a safe and secure financial institution with a long and successful history. If you've got any questions about the safety of your term investments, at-call deposits, or anything else, you can reach us on 13 11 82, at peopleschoice.com.au or at your local branch.



**People's Choice is here
for all your financial needs.**

We offer:

Home loans
Personal loans
Savings and investments
Credit and debit cards
Transaction accounts
Insurance
Business banking
Internet and phone banking
Smartphone apps
Contactless payments
Foreign currency
Fast Payments



SAMSUNG Pay



People's Choice Credit Union, a trading name of Heritage and People's Choice Ltd ABN 11 087 651 125, acts under its own Australian Financial Services Licence 244310 and Australian Credit Licence 244310. In this document, People's Choice Credit Union is referred to as People's Choice.

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Call us on 13 11 82
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