

Credit Card Key Facts Sheet

KEY FACTS ABOUT THIS CREDIT CARD

Correct as at: 18 May 2021

This information is an Australian Government requirement under the *National Consumer Credit Protection Act 2009*.

Description of credit card	
Product Name	Visa Credit Card
Minimum credit limit	\$1,000
Minimum repayments	Monthly payments of 3% of the closing balance on the monthly statement, or \$10, whichever is greater.
Interest on purchases	Either 12.95%p.a. or 15.75%p.a. ¹
Interest-free period	Up to 62 days
Interest on cash advances	Either 12.95%p.a. or 15.75%p.a. ¹
Promotional interest rate	2.99%p.a. for the first 6 months on purchases, cash advances and balance transfers, and then at variable rate (currently either 12.95%p.a. or 15.75%p.a.) ¹
Balance transfer interest rate	Either 12.95%p.a. or 15.75%p.a. ¹
Annual Fee	\$59
Late payment fee	<p>Arrears Administration Fees are payable in each of the following circumstances:</p> <ul style="list-style-type: none"> Arrears Administration Fee 1 of \$25 per account. Payable if you fail to make repayments due under your credit contract and you do not pay an amount sufficient to clear all repayment arrears within 7 days of us notifying you that your account is in arrears. Arrears Administration Fee 2 of \$25 per account. Payable if you fail to make repayments due under your credit contract and your account remains in arrears for a period of 20 days or more.
<p>¹ The applicable variable interest rate will be determined by the information you provide and the assessment of your application. The interest rate will be confirmed in your loan contract.</p> <p>There may be circumstances in which you have to pay other fees. You can only be charged a fee for exceeding your credit limit if you separately agree to being charged that fee. A full list of current fees applicable to this credit card can be obtained from www.peopleschoice.com.au/disclosure-documents</p> <p>For more information on choosing and using credit cards visit the ASIC consumer website at www.moneysmart.gov.au</p> <p>The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting www.peopleschoice.com.au/borrowing-and-credit/low-rate-credit-card or by contacting us on 13 11 82.</p>	