

LIGHT TRUST 2017-1

Heritage Bank
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Portfolio Summary as at 31 January 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	78,776,904.16	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,798,168.48	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	7,755,070.25	6.06%
Class B Notes	AA(sf) / NR	2.40%	3,421,354.52	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,824,722.41	0.49%
Class D Notes	NR / NR	6.00%	456,180.60	
Total			94,032,400.42	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	14.05%
Excess Spread	0.90%

Underlying collateral summary

No. of Loans (Consolidated):	835
No. of Loans (Unconsolidated):	941
Aggregate Pool Current Balance:	\$92,628,776
Total Valuation of Properties	\$287,740,626
Maximum Loan Balance (Consolidated):	\$606,058
Average Loan Balance (Consolidated):	\$110,933
Weighted Average Interest Rate	6.36%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	274.0
WAVG Remaining Term to Maturity (months):	218.4
WAVG Seasoning (months):	128.1
Loan to Value Ratio (LVR)	
Maximum Current LVR:	83.8%
WAVG Current LVR:	48.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	454	54.4%	16,537,188.65	17.9%
\$100,000 to \$150,000	142	17.0%	17,815,923.16	19.2%
\$150,000 to \$200,000	100	12.0%	17,407,753.47	18.8%
\$200,000 to \$250,000	62	7.4%	13,776,829.03	14.9%
\$250,000 to \$300,000	26	3.1%	7,001,480.25	7.6%
\$300,000 to \$350,000	16	1.9%	5,251,507.74	5.7%
\$350,000 to \$400,000	17	2.0%	6,289,128.53	6.8%
\$400,000 to \$450,000	8	1.0%	3,384,220.69	3.7%
\$450,000 to \$500,000	5	0.6%	2,366,141.41	2.6%
\$500,000 to \$750,000	5	0.6%	2,798,602.60	3.0%
\$750,000+	0	0.0%	-	0.0%
Total	835	100%	92,628,775.53	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	621	74.4%	45,394,851.95	49.0%
50% to 55%	49	5.9%	8,647,625.16	9.3%
55% to 60%	54	6.5%	10,701,720.60	11.6%
60% to 65%	44	5.3%	10,355,699.93	11.2%
65% to 70%	43	5.1%	10,717,184.59	11.6%
70% to 75%	15	1.8%	3,808,067.77	4.1%
75% to 80%	8	1.0%	2,542,626.28	2.7%
80% to 85%	1	0.1%	460,999.25	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	835	100.0%	92,628,775.53	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.5%	410,783.18	0.4%
\$100,000 to \$200,000	155	18.6%	7,204,568.90	7.8%
\$200,000 to \$300,000	235	28.1%	19,005,870.07	20.5%
\$300,000 to \$400,000	178	21.3%	23,427,153.36	25.3%
\$400,000 to \$500,000	100	12.0%	14,330,314.43	15.5%
\$500,000 to \$600,000	62	7.4%	11,795,881.46	12.7%
\$600,000 to \$700,000	28	3.4%	4,745,449.25	5.1%
\$700,000 to \$800,000	23	2.8%	4,796,696.37	5.2%
\$800,000 to \$900,000	11	1.3%	3,421,350.90	3.7%
\$900,000 to \$1,000,000	6	0.7%	907,462.59	1.0%
\$1,000,000 to \$1,500,000	8	1.0%	2,583,245.02	2.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	835	100.0%	92,628,775.53	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	379,744.39	0.4%
NSW	20	2.1%	1,558,558.65	1.7%
NT	85	9.0%	16,589,390.37	17.9%
QLD	6	0.6%	739,205.47	0.8%
SA	783	83.2%	68,038,621.07	73.5%
TAS	0	0.0%	-	0.0%
VIC	40	4.3%	4,532,738.76	4.9%
WA	6	0.6%	790,516.82	0.9%
Total	941	100.0%	92,628,775.53	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	607	64.5%	66,794,206.96	72.1%
Non-metropolitan	333	35.4%	25,776,663.04	27.8%
Inner City	1	0.1%	57,905.53	0.1%
Total	941	100.0%	92,628,775.53	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	57,905.53	0.1%
SA - Metropolitan	487	51.8%	46,453,074.97	50.1%
SA - Non metropolitan	295	31.3%	21,527,640.57	23.2%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	69	7.3%	13,988,842.02	15.1%
NT - Non metropolitan	16	1.7%	2,600,548.35	2.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	615,717.65	0.7%
WA - Non metropolitan	1	0.1%	174,799.17	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	35	3.7%	4,155,075.45	4.5%
VIC - Non metropolitan	5	0.5%	377,663.31	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	394,171.24	0.4%
QLD - Non metropolitan	4	0.4%	345,034.23	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	8	0.9%	807,581.24	0.9%
NSW - Non metropolitan	12	1.3%	750,977.41	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	379,744.39	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	941	100.0%	92,628,775.53	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	24	2.6%	3,776,872.46	4.1%
2.00% to 2.25%	11	1.2%	2,343,689.96	2.5%
2.25% to 2.50%	18	1.9%	1,422,352.92	1.5%
2.50% to 2.75%	10	1.1%	798,437.57	0.9%
2.75% to 3.00%	8	0.9%	1,277,112.40	1.4%
3.00% to 3.25%	13	1.4%	1,529,825.80	1.7%
3.25% to 3.50%	6	0.6%	973,581.35	1.1%
3.50% to 3.75%	5	0.5%	376,758.62	0.4%
3.75% to 4.00%	1	0.1%	30,265.70	0.0%
4.00% to 4.25%	0	0.0%	-	0.0%
4.25% to 4.50%	2	0.2%	296,158.33	0.3%
4.50% to 4.75%	2	0.2%	120,931.86	0.1%
4.75% to 5.00%	9	1.0%	1,331,799.97	1.4%
5.00% to 5.25%	2	0.2%	493,217.94	0.5%
5.25% to 5.50%	4	0.4%	749,148.43	0.8%
5.50% to 5.75%	13	1.4%	2,283,548.11	2.5%
5.75% to 6.00%	41	4.4%	6,524,555.02	7.0%
6.00%+	772	82.0%	68,300,519.09	73.7%
Total	941	100.0%	92,628,775.53	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	941	100.0%	92,628,775.53	100.0%
Total	941	100%	92,628,775.53	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	8	0.9%	42,056.87	0.0%
2 to 4 years	11	1.2%	115,223.06	0.1%
4 to 6 years	16	1.7%	190,601.94	0.2%
6 to 8 years	35	3.7%	940,802.82	1.0%
8 to 10 years	51	5.4%	1,561,690.06	1.7%
10 to 12 years	112	11.9%	7,020,584.50	7.6%
12 to 14 years	86	9.1%	5,651,866.06	6.1%
14 to 16 years	75	8.0%	7,651,801.47	8.3%
16 to 18 years	105	11.2%	11,686,755.81	12.6%
18 to 20 years	161	17.1%	18,567,635.98	20.0%
20 to 22 years	217	23.1%	30,696,760.45	33.1%
22 to 24 years	64	6.8%	8,502,996.51	9.2%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	941	100.0%	92,628,775.53	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	189,712.66	0.2%
Principal & Interest	940	99.9%	92,439,062.87	99.8%
Total	941	100.0%	92,628,775.53	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	189,712.66	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	940	99.9%	92,439,062.87	99.8%
Total	941	100.0%	92,628,775.53	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	172	18.3%	22,447,181.66	24.2%
Variable	769	81.7%	70,181,593.87	75.8%
Total	941	100.0%	92,628,775.53	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	53	5.6%	6,938,911.67	7.5%
6 to 12 months	41	4.4%	6,309,343.68	6.8%
12 to 24 months	38	4.0%	4,289,688.42	4.6%
24 to 36 months	32	3.4%	3,618,448.59	3.9%
36 to 48 months	4	0.4%	717,541.44	0.8%
48 to 60 months	4	0.4%	573,247.86	0.6%
60+ months	0	0.0%	-	0.0%
Variable	769	81.7%	70,181,593.87	75.8%
Total	941	100.0%	92,628,775.53	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	844	89.7%	78,622,603.98	84.9%
Investment	97	10.3%	14,006,171.55	15.1%
Total	941	100.0%	92,628,775.53	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	941	100.0%	92,628,775.53	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	941	100.0%	92,628,775.53	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	936	99.5%	91,947,692.14	99.3%
Genworth	5	0.5%	681,083.39	0.7%
Uninsured	0	0.0%	-	0.0%
Total	941	100.0%	92,628,775.53	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	922	98.0%	89,468,325.50	96.6%
1 to 30 days	15	1.6%	2,457,707.95	2.7%
31 to 60 days	2	0.2%	541,963.16	0.6%
61 to 90 days	2	0.2%	160,778.92	0.2%
91+ days	0	0.0%	-	0.0%
Total	941	100.0%	92,628,775.53	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	0	0.0%	-	0.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.6%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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