

# LIGHT TRUST 2017-1



## Portfolio Summary as at 30 June 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	57,399,493.45	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,310,205.84	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	5,650,604.17	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,492,913.62	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,329,553.92	0.49%
Class D Notes	NR / NR	6.00%	332,388.47	
<b>Total</b>			<b>68,515,159.47</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	21.28%
Excess Spread (P.A)	1.08%

### Underlying Collateral Summary

No. of Loans (Consolidated):	686
No. of Loans (Unconsolidated):	765
Aggregate Pool Current Balance:	\$66,979,577.28
Total Valuation of Properties:	\$234,808,077
Maximum Loan Balance (Consolidated):	\$551,936
Average Loan Balance (Consolidated):	\$97,638
Weighted Average Interest Rate (Consolidated):	6.31%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	384.0
Maximum Remaining Term to Maturity (months):	257.0
WAVG Remaining Term to Maturity (months):	203.8
WAVG Seasoning (months):	144.2

### Loan to Value Ratio (LVR)

Maximum Current LVR:	81.3%
WAVG Current LVR:	45.7%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	407	59.3%	13,739,630.91	20.5%
\$100,000 to \$150,000	110	16.0%	13,586,193.63	20.3%
\$150,000 to \$200,000	78	11.4%	13,531,543.15	20.2%
\$200,000 to \$250,000	39	5.7%	8,749,014.41	13.1%
\$250,000 to \$300,000	17	2.5%	4,626,144.35	6.9%
\$300,000 to \$350,000	19	2.8%	6,205,357.44	9.3%
\$350,000 to \$400,000	8	1.2%	2,973,330.05	4.4%
\$400,000 to \$450,000	7	1.0%	3,016,427.19	4.5%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	1	0.1%	551,936.15	0.8%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>686</b>	<b>100%</b>	<b>66,979,577.28</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	541	78.9%	35,866,055.18	53.5%
50% to 55%	34	5.0%	5,413,045.36	8.1%
55% to 60%	42	6.1%	9,156,615.31	13.7%
60% to 65%	34	5.0%	8,050,558.75	12.0%
65% to 70%	24	3.5%	5,196,600.70	7.8%
70% to 75%	7	1.0%	2,018,699.85	3.0%
75% to 80%	3	0.4%	831,002.23	1.2%
80% to 85%	1	0.1%	446,999.90	0.7%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	686	100.0%	66,979,577.28	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	3.6%	330,071.83	0.5%
\$100,000 to \$200,000	131	19.1%	5,240,798.14	7.8%
\$200,000 to \$300,000	189	27.6%	13,631,484.43	20.4%
\$300,000 to \$400,000	144	21.0%	17,356,250.29	25.9%
\$400,000 to \$500,000	85	12.4%	10,752,492.06	16.1%
\$500,000 to \$600,000	50	7.3%	9,217,435.83	13.8%
\$600,000 to \$700,000	24	3.5%	3,517,007.44	5.3%
\$700,000 to \$800,000	19	2.8%	3,438,567.49	5.1%
\$800,000 to \$900,000	8	1.2%	1,785,827.28	2.7%
\$900,000 to \$1,000,000	7	1.0%	1,208,094.70	1.8%
\$1,000,000 to \$1,500,000	4	0.6%	501,547.79	0.7%
\$1,500,000+	0	0.0%	-	0.0%
Total	686	100.0%	66,979,577.28	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	330,214.93	0.5%
NSW	16	2.1%	1,346,942.31	2.0%
NT	65	8.5%	10,994,744.67	16.4%
QLD	5	0.7%	408,571.08	0.6%
SA	642	83.9%	50,616,572.13	75.6%
TAS	0	0.0%	-	0.0%
VIC	30	3.9%	2,664,081.30	4.0%
WA	6	0.8%	618,450.86	0.9%
Total	765	100.0%	66,979,577.28	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	495	64.7%	47,558,029.71	71.0%
Non-metropolitan	270	35.3%	19,421,547.57	29.0%
Total	765	100.0%	66,979,577.28	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	400	52.3%	34,420,561.07	51.4%
SA - Non metropolitan	242	31.6%	16,196,011.06	24.2%
NT - Metropolitan	52	6.8%	9,002,794.40	13.4%
NT - Non metropolitan	13	1.7%	1,991,950.27	3.0%
WA - Metropolitan	5	0.7%	448,849.31	0.7%
WA - Non metropolitan	1	0.1%	169,601.55	0.3%
VIC - Metropolitan	26	3.4%	2,378,397.04	3.6%
VIC - Non metropolitan	4	0.5%	285,684.26	0.4%
QLD - Metropolitan	1	0.1%	155,046.44	0.2%
QLD - Non metropolitan	4	0.5%	253,524.64	0.4%
NSW - Metropolitan	10	1.3%	822,166.52	1.2%
NSW - Non metropolitan	6	0.8%	524,775.79	0.8%
ACT - Metropolitan	1	0.1%	330,214.93	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>765</b>	<b>100.0%</b>	<b>66,979,577.28</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	5	0.7%	427,504.52	0.6%
3.00% to 3.50%	5	0.7%	319,044.95	0.5%
3.50% to 4.00%	1	0.1%	29,316.64	0.0%
4.00% to 4.50%	1	0.1%	139,772.61	0.2%
4.50% to 5.00%	8	1.0%	1,030,513.99	1.5%
5.00% to 5.50%	71	9.3%	10,334,004.74	15.4%
5.50% to 6.00%	183	23.9%	24,588,185.04	36.7%
6.00% to 6.50%	86	11.2%	6,488,385.50	9.7%
6.50% to 7.00%	59	7.7%	5,295,625.24	7.9%
7.00% to 7.50%	76	9.9%	6,505,871.89	9.7%
7.50% to 8.00%	173	22.6%	8,842,995.44	13.2%
8.00% +	97	12.7%	2,978,356.72	4.4%
<b>Total</b>	<b>765</b>	<b>100.0%</b>	<b>66,979,577.28</b>	<b>100.0%</b>

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## Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	765	100.0%	66,979,577.28	100.0%
Total	765	100%	66,979,577.28	100%

## Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	12	1.6%	44,295.30	0.1%
2 to 4 years	7	0.9%	27,056.90	0.0%
4 to 6 years	25	3.3%	343,655.79	0.5%
6 to 8 years	44	5.8%	1,113,497.68	1.7%
8 to 10 years	72	9.4%	3,496,489.11	5.2%
10 to 12 years	75	9.8%	4,180,828.37	6.2%
12 to 14 years	53	6.9%	3,950,351.64	5.9%
14 to 16 years	82	10.7%	8,162,511.03	12.2%
16 to 18 years	120	15.7%	9,625,898.08	14.4%
18 to 20 years	150	19.6%	20,550,368.56	30.7%
20 to 22 years	125	16.3%	15,484,624.82	23.1%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	765	100.0%	66,979,577.28	100.0%

## Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	0	0.0%	-	0.0%
Principal & Interest	765	100.0%	66,979,577.28	100.0%
Total	765	100.0%	66,979,577.28	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	765	100.0%	66,979,577.28	100.0%
Total	765	100.0%	66,979,577.28	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	86	11.2%	8,215,470.44	12.3%
Variable	679	88.8%	58,764,106.84	87.7%
Total	765	100.0%	66,979,577.28	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	18	2.4%	1,071,604.76	1.6%
6 to 12 months	21	2.7%	1,917,188.75	2.9%
12 to 24 months	25	3.3%	2,619,147.63	3.9%
24 to 36 months	16	2.1%	1,899,206.45	2.8%
36 to 48 months	4	0.5%	505,955.95	0.8%
48 to 60 months	2	0.3%	202,366.90	0.3%
60+ months	0	0.0%	-	0.0%
Variable	679	88.8%	58,764,106.84	87.7%
Total	765	100.0%	66,979,577.28	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	687	89.8%	57,026,976.56	85.1%
Investment	78	10.2%	9,952,600.72	14.9%
Total	765	100.0%	66,979,577.28	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	765	100.0%	66,979,577.28	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	765	100.0%	66,979,577.28	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	760	99.3%	66,353,305.20	99.1%
Genworth	5	0.7%	626,272.08	0.9%
Uninsured	0	0.0%	0.00	0.0%
Total	765	100.0%	66,979,577.28	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	746	97.5%	63,944,796.17	95.5%
1 to 30 days	12	1.6%	2,148,932.87	3.2%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	79,366.88	0.1%
91+ days	6	0.8%	806,481.36	1.2%
Total	765	100.0%	66,979,577.28	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.7%	572,383.10	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,507,780.19	8.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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