

# LIGHT TRUST 2017-1



## Portfolio Summary as at 31 March 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	61,787,974.68	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,410,377.70	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	6,082,621.40	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,683,509.45	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,431,205.04	0.49%
Class D Notes	NR / NR	6.00%	357,801.25	
<b>Total</b>			<b>73,753,489.52</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	22.90%
Excess Spread (P.A)	1.03%

### Underlying Collateral Summary

No. of Loans (Consolidated):	719
No. of Loans (Unconsolidated):	804
Aggregate Pool Current Balance:	\$71,987,919.60
Total Valuation of Properties:	\$246,677,577
Maximum Loan Balance (Consolidated):	\$554,893
Average Loan Balance (Consolidated):	\$100,122
Weighted Average Interest Rate (Consolidated):	6.55%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	384.0
Maximum Remaining Term to Maturity (months):	260.0
WAVG Remaining Term to Maturity (months):	206.6
WAVG Seasoning (months):	140.8

### Loan to Value Ratio (LVR)

Maximum Current LVR:	81.8%
WAVG Current LVR:	46.2%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	417	58.0%	13,966,811.41	19.4%
\$100,000 to \$150,000	119	16.6%	14,815,942.73	20.6%
\$150,000 to \$200,000	84	11.7%	14,611,236.46	20.3%
\$200,000 to \$250,000	44	6.1%	9,886,234.60	13.7%
\$250,000 to \$300,000	17	2.4%	4,636,663.47	6.4%
\$300,000 to \$350,000	20	2.8%	6,571,545.98	9.1%
\$350,000 to \$400,000	8	1.1%	2,949,274.06	4.1%
\$400,000 to \$450,000	8	1.1%	3,446,232.37	4.8%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	2	0.3%	1,103,978.52	1.5%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>719</b>	<b>100%</b>	<b>71,987,919.60</b>	<b>100%</b>

# LIGHT TRUST 2017-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	559	77.7%	37,079,212.66	51.5%
50% to 55%	37	5.1%	6,842,363.45	9.5%
55% to 60%	42	5.8%	8,780,331.44	12.2%
60% to 65%	36	5.0%	7,528,442.69	10.5%
65% to 70%	32	4.5%	7,766,417.33	10.8%
70% to 75%	8	1.1%	2,331,541.03	3.2%
75% to 80%	4	0.6%	1,209,684.19	1.7%
80% to 85%	1	0.1%	449,926.81	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	719	100.0%	71,987,919.60	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	3.5%	355,051.44	0.5%
\$100,000 to \$200,000	138	19.2%	5,531,236.21	7.7%
\$200,000 to \$300,000	196	27.3%	14,673,280.97	20.4%
\$300,000 to \$400,000	154	21.4%	18,899,042.42	26.3%
\$400,000 to \$500,000	87	12.1%	11,098,546.61	15.4%
\$500,000 to \$600,000	53	7.4%	9,743,583.59	13.5%
\$600,000 to \$700,000	26	3.6%	3,980,023.60	5.5%
\$700,000 to \$800,000	20	2.8%	3,528,811.64	4.9%
\$800,000 to \$900,000	8	1.1%	1,804,970.77	2.5%
\$900,000 to \$1,000,000	7	1.0%	963,833.40	1.3%
\$1,000,000 to \$1,500,000	5	0.7%	1,409,538.95	2.0%
\$1,500,000+	0	0.0%	-	0.0%
Total	719	100.0%	71,987,919.60	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	340,087.42	0.5%
NSW	16	2.0%	1,343,410.56	1.9%
NT	67	8.3%	11,815,958.01	16.4%
QLD	5	0.6%	422,307.80	0.6%
SA	675	84.0%	53,975,040.38	75.0%
TAS	0	0.0%	-	0.0%
VIC	34	4.2%	3,465,333.21	4.8%
WA	6	0.7%	625,782.22	0.9%
Total	804	100.0%	71,987,919.60	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	524	65.2%	51,408,580.27	71.4%
Non-metropolitan	280	34.8%	20,579,339.33	28.6%
Total	804	100.0%	71,987,919.60	100.0%

# LIGHT TRUST 2017-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	423	52.6%	36,663,017.23	50.9%
SA - Non metropolitan	252	31.3%	17,312,023.15	24.0%
NT - Metropolitan	54	6.7%	9,792,290.35	13.6%
NT - Non metropolitan	13	1.6%	2,023,667.66	2.8%
WA - Metropolitan	5	0.6%	458,605.07	0.6%
WA - Non metropolitan	1	0.1%	167,177.15	0.2%
VIC - Metropolitan	30	3.7%	3,161,932.15	4.4%
VIC - Non metropolitan	4	0.5%	303,401.06	0.4%
QLD - Metropolitan	1	0.1%	156,415.55	0.2%
QLD - Non metropolitan	4	0.5%	265,892.25	0.4%
NSW - Metropolitan	10	1.2%	836,232.50	1.2%
NSW - Non metropolitan	6	0.7%	507,178.06	0.7%
ACT - Metropolitan	1	0.1%	340,087.42	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>804</b>	<b>100.0%</b>	<b>71,987,919.60</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	7	0.9%	619,811.36	0.9%
3.00% to 3.50%	7	0.9%	658,277.34	0.9%
3.50% to 4.00%	2	0.2%	45,557.01	0.1%
4.00% to 4.50%	2	0.2%	283,388.61	0.4%
4.50% to 5.00%	9	1.1%	1,098,934.92	1.5%
5.00% to 5.50%	4	0.5%	728,862.79	1.0%
5.50% to 6.00%	193	24.0%	28,264,305.75	39.3%
6.00% to 6.50%	118	14.7%	12,539,956.68	17.4%
6.50% to 7.00%	61	7.6%	4,300,110.88	6.0%
7.00% to 7.50%	56	7.0%	5,375,871.47	7.5%
7.50% to 8.00%	233	29.0%	14,063,223.10	19.5%
8.00% +	112	13.9%	4,009,619.69	5.6%
<b>Total</b>	<b>804</b>	<b>100.0%</b>	<b>71,987,919.60</b>	<b>100.0%</b>

# LIGHT TRUST 2017-1



Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	804	100.0%	71,987,919.60	100.0%
Total	804	100%	71,987,919.60	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	13	1.6%	55,953.45	0.1%
2 to 4 years	8	1.0%	43,071.77	0.1%
4 to 6 years	26	3.2%	400,252.69	0.6%
6 to 8 years	37	4.6%	797,113.30	1.1%
8 to 10 years	75	9.3%	3,592,741.01	5.0%
10 to 12 years	84	10.4%	4,673,089.68	6.5%
12 to 14 years	50	6.2%	3,787,296.01	5.3%
14 to 16 years	82	10.2%	8,204,985.39	11.4%
16 to 18 years	122	15.2%	9,950,245.73	13.8%
18 to 20 years	150	18.7%	20,805,411.88	28.9%
20 to 22 years	157	19.5%	19,677,758.69	27.3%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	804	100.0%	71,987,919.60	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	190,108.81	0.3%
Principal & Interest	803	99.9%	71,797,810.79	99.7%
Total	804	100.0%	71,987,919.60	100.0%

# LIGHT TRUST 2017-1



Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	190,108.81	0.3%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	803	99.9%	71,797,810.79	99.7%
<b>Total</b>	<b>804</b>	<b>100.0%</b>	<b>71,987,919.60</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	97	12.1%	10,113,678.12	14.0%
Variable	707	87.9%	61,874,241.48	86.0%
<b>Total</b>	<b>804</b>	<b>100.0%</b>	<b>71,987,919.60</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	23	2.9%	2,350,651.13	3.3%
6 to 12 months	16	2.0%	1,070,826.30	1.5%
12 to 24 months	30	3.7%	3,159,904.42	4.4%
24 to 36 months	20	2.5%	2,633,677.74	3.7%
36 to 48 months	6	0.7%	692,803.64	1.0%
48 to 60 months	2	0.2%	205,814.89	0.3%
60+ months	0	0.0%	-	0.0%
Variable	707	87.9%	61,874,241.48	86.0%
<b>Total</b>	<b>804</b>	<b>100.0%</b>	<b>71,987,919.60</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	725	90.2%	61,419,054.22	85.3%
Investment	79	9.8%	10,568,865.38	14.7%
<b>Total</b>	<b>804</b>	<b>100.0%</b>	<b>71,987,919.60</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	804	100.0%	71,987,919.60	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>804</b>	<b>100.0%</b>	<b>71,987,919.60</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	799	99.4%	71,350,485.16	99.1%
Genworth	5	0.6%	637,434.44	0.9%
Uninsured	0	0.0%	-	0.0%
<b>Total</b>	<b>804</b>	<b>100.0%</b>	<b>71,987,919.60</b>	<b>100.0%</b>

# LIGHT TRUST 2017-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	787	97.9%	69,481,502.47	96.5%
1 to 30 days	10	1.2%	1,637,576.04	2.3%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	2	0.2%	308,658.17	0.4%
91+ days	5	0.6%	560,182.92	0.8%
Total	804	100.0%	71,987,919.60	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.7%	685,782.93	1.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,874,309.08	8.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

## Disclaimer

This document is restricted to "wholesale clients" only as defined in the Corporations Act 2001 (Cth)(Corporations Act) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, Heritage and People's Choice Limited has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. Heritage and People's Choice Limited does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.