

LIGHT TRUST 2017-1



Portfolio Summary as at 31 May 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	58,503,450.94	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,335,404.87	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	5,759,281.55	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,540,859.52	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,355,125.07	0.49%
Class D Notes	NR / NR	6.00%	338,781.26	
Total			69,832,903.21	

**N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)*

Conditional Prepayment Rate (CPR)

Current CPR	17.86%
Excess Spread (P.A)	0.45%

Underlying Collateral Summary

No. of Loans (Consolidated):	696
No. of Loans (Unconsolidated):	781
Aggregate Pool Current Balance:	\$68,515,159.47
Total Valuation of Properties:	\$238,521,577
Maximum Loan Balance (Consolidated):	\$553,031
Average Loan Balance (Consolidated):	\$98,441
Weighted Average Interest Rate (Consolidated):	6.32%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	384.0
Maximum Remaining Term to Maturity (months):	258.0
WAVG Remaining Term to Maturity (months):	205.0
WAVG Seasoning (months):	142.8

Loan to Value Ratio (LVR)

Maximum Current LVR:	81.5%
WAVG Current LVR:	45.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	411	59.1%	13,763,646.62	20.1%
\$100,000 to \$150,000	112	16.1%	13,840,280.47	20.2%
\$150,000 to \$200,000	78	11.2%	13,511,057.02	19.7%
\$200,000 to \$250,000	40	5.7%	8,942,332.50	13.1%
\$250,000 to \$300,000	17	2.4%	4,617,886.71	6.7%
\$300,000 to \$350,000	21	3.0%	6,869,108.25	10.0%
\$350,000 to \$400,000	7	1.0%	2,582,036.88	3.8%
\$400,000 to \$450,000	9	1.3%	3,835,779.63	5.6%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	1	0.1%	553,031.39	0.8%
\$750,000+	0	0.0%	-	0.0%
Total	696	100%	68,515,159.47	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	549	78.9%	36,519,861.92	53.3%
50% to 55%	36	5.2%	6,051,633.30	8.8%
55% to 60%	39	5.6%	8,490,495.52	12.4%
60% to 65%	35	5.0%	7,730,049.24	11.3%
65% to 70%	25	3.6%	5,996,476.27	8.8%
70% to 75%	8	1.1%	2,447,683.92	3.6%
75% to 80%	3	0.4%	830,894.26	1.2%
80% to 85%	1	0.1%	448,065.04	0.7%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	696	100.0%	68,515,159.47	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	3.6%	336,283.77	0.5%
\$100,000 to \$200,000	134	19.3%	5,318,070.39	7.8%
\$200,000 to \$300,000	191	27.4%	13,825,534.67	20.2%
\$300,000 to \$400,000	145	20.8%	17,502,051.92	25.5%
\$400,000 to \$500,000	85	12.2%	10,760,976.11	15.7%
\$500,000 to \$600,000	53	7.6%	9,681,056.69	14.1%
\$600,000 to \$700,000	25	3.6%	3,784,787.43	5.5%
\$700,000 to \$800,000	19	2.7%	3,466,962.98	5.1%
\$800,000 to \$900,000	8	1.1%	1,790,841.47	2.6%
\$900,000 to \$1,000,000	6	0.9%	789,577.22	1.2%
\$1,000,000 to \$1,500,000	5	0.7%	1,259,016.82	1.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	696	100.0%	68,515,159.47	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	333,032.63	0.5%
NSW	16	2.0%	1,346,848.20	2.0%
NT	65	8.3%	11,384,362.43	16.6%
QLD	5	0.6%	413,733.51	0.6%
SA	655	83.9%	51,285,329.71	74.9%
TAS	0	0.0%	-	0.0%
VIC	33	4.2%	3,134,299.02	4.6%
WA	6	0.8%	617,553.97	0.9%
Total	781	100.0%	68,515,159.47	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	508	65.0%	48,930,564.56	71.4%
Non-metropolitan	273	35.0%	19,584,594.91	28.6%
Total	781	100.0%	68,515,159.47	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	410	52.5%	34,941,385.10	51.0%
SA - Non metropolitan	245	31.4%	16,343,944.61	23.9%
NT - Metropolitan	52	6.7%	9,380,602.67	13.7%
NT - Non metropolitan	13	1.7%	2,003,759.76	2.9%
WA - Metropolitan	5	0.6%	452,294.82	0.7%
WA - Non metropolitan	1	0.1%	165,259.15	0.2%
VIC - Metropolitan	29	3.7%	2,843,266.07	4.1%
VIC - Non metropolitan	4	0.5%	291,032.95	0.4%
QLD - Metropolitan	1	0.1%	155,545.35	0.2%
QLD - Non metropolitan	4	0.5%	258,188.16	0.4%
NSW - Metropolitan	10	1.3%	824,437.92	1.2%
NSW - Non metropolitan	6	0.8%	522,410.28	0.8%
ACT - Metropolitan	1	0.1%	333,032.63	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	781	100.0%	68,515,159.47	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	6	0.8%	500,947.34	0.7%
3.00% to 3.50%	6	0.8%	512,128.36	0.7%
3.50% to 4.00%	1	0.1%	29,419.80	0.0%
4.00% to 4.50%	1	0.1%	140,176.86	0.2%
4.50% to 5.00%	9	1.2%	1,084,330.73	1.6%
5.00% to 5.50%	69	8.8%	10,294,647.24	15.0%
5.50% to 6.00%	184	23.6%	24,803,400.58	36.2%
6.00% to 6.50%	88	11.3%	6,666,161.01	9.7%
6.50% to 7.00%	59	7.6%	5,359,264.65	7.8%
7.00% to 7.50%	82	10.5%	7,015,671.26	10.2%
7.50% to 8.00%	177	22.7%	9,151,636.43	13.4%
8.00% +	99	12.7%	2,957,375.21	4.3%
Total	781	100.0%	68,515,159.47	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	781	100.0%	68,515,159.47	100.0%
Total	781	100%	68,515,159.47	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	13	1.7%	48,836.25	0.1%
2 to 4 years	7	0.9%	30,928.33	0.0%
4 to 6 years	26	3.3%	335,642.41	0.5%
6 to 8 years	45	5.8%	1,121,229.22	1.6%
8 to 10 years	69	8.8%	3,098,937.48	4.5%
10 to 12 years	79	10.1%	4,446,790.86	6.5%
12 to 14 years	52	6.7%	3,960,776.56	5.8%
14 to 16 years	81	10.4%	8,133,491.13	11.9%
16 to 18 years	124	15.9%	10,085,621.61	14.7%
18 to 20 years	145	18.6%	19,584,142.40	28.6%
20 to 22 years	140	17.9%	17,668,763.22	25.8%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	781	100.0%	68,515,159.47	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	190,108.81	0.3%
Principal & Interest	780	99.9%	68,325,050.66	99.7%
Total	781	100.0%	68,515,159.47	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	190,108.81	0.3%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	780	99.9%	68,325,050.66	99.7%
Total	781	100.0%	68,515,159.47	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	90	11.5%	8,732,655.45	12.7%
Variable	691	88.5%	59,782,504.02	87.3%
Total	781	100.0%	68,515,159.47	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	21	2.7%	1,391,038.12	2.0%
6 to 12 months	20	2.6%	1,557,220.01	2.3%
12 to 24 months	25	3.2%	2,739,318.19	4.0%
24 to 36 months	17	2.2%	2,186,846.41	3.2%
36 to 48 months	5	0.6%	654,770.23	1.0%
48 to 60 months	2	0.3%	203,462.49	0.3%
60+ months	0	0.0%	-	0.0%
Variable	691	88.5%	59,782,504.02	87.3%
Total	781	100.0%	68,515,159.47	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	703	90.0%	58,226,173.51	85.0%
Investment	78	10.0%	10,288,985.96	15.0%
Total	781	100.0%	68,515,159.47	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	781	100.0%	68,515,159.47	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	781	100.0%	68,515,159.47	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	776	99.4%	67,885,554.94	99.1%
Genworth	5	0.6%	629,604.53	0.9%
Uninsured	0	0.0%	-	0.0%
Total	781	100.0%	68,515,159.47	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	763	97.7%	65,940,281.18	96.2%
1 to 30 days	11	1.4%	1,690,927.24	2.5%
31 to 60 days	1	0.1%	79,630.43	0.1%
61 to 90 days	0	0.0%	-	0.0%
91+ days	6	0.8%	804,320.62	1.2%
Total	781	100.0%	68,515,159.47	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.6%	571,830.57	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,806,472.00	8.5%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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