

LIGHT TRUST 2018-1



Portfolio Summary as at 31 May 2022

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	144,371,023.18	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	7,219,879.96	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	11,001,721.86	5.40%
Class B Notes	AA(sf) / NR	2.00%	5,500,860.92	2.20%
Class C Notes	A+(sf) / NR	2.90%	3,094,234.28	0.40%
Class D Notes	NR / NR	5.90%	687,607.61	
Total			171,875,327.81	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	27.15%
Excess Spread	0.51%

Underlying collateral summary

No. of Loans (Consolidated):	1,103
No. of Loans (Unconsolidated):	1,269
Aggregate Pool Current Balance:	\$166,934,466
Total Valuation of Properties	\$422,838,332
Maximum Loan Balance (Consolidated):	\$700,808
Average Loan Balance (Consolidated):	\$151,346
Weighted Average Interest Rate	3.20%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	302.0
WAVG Remaining Term to Maturity (months):	253.0
WAVG Seasoning (months):	90.6

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.3%
WAVG Current LVR:	52.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	427	38.7%	17,420,905.69	10.4%
\$100,000 to \$150,000	167	15.1%	21,070,240.17	12.6%
\$150,000 to \$200,000	164	14.9%	28,759,741.17	17.2%
\$200,000 to \$250,000	140	12.7%	31,400,480.90	18.8%
\$250,000 to \$300,000	92	8.3%	25,375,719.83	15.2%
\$300,000 to \$350,000	56	5.1%	18,214,993.29	10.9%
\$350,000 to \$400,000	26	2.4%	9,861,122.19	5.9%
\$400,000 to \$450,000	13	1.2%	5,494,741.51	3.3%
\$450,000 to \$500,000	11	1.0%	5,167,424.76	3.1%
\$500,000 to \$750,000	7	0.6%	4,169,096.86	2.5%
\$750,000+	0	0.0%	-	0.0%
Total	1103	100%	166,934,466.37	100%

LIGHT TRUST 2018-1



Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	695	63.0%	69,248,458.78	41.5%
50% to 55%	63	5.7%	13,938,482.91	8.3%
55% to 60%	65	5.9%	15,428,089.03	9.2%
60% to 65%	60	5.4%	14,437,512.76	8.6%
65% to 70%	109	9.9%	25,774,651.43	15.4%
70% to 75%	71	6.4%	19,150,091.19	11.5%
75% to 80%	37	3.4%	8,218,208.14	4.9%
80% to 85%	2	0.2%	415,160.11	0.2%
85% to 90%	1	0.1%	323,812.02	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1103	100.0%	166,934,466.37	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	32	2.9%	660,679.70	0.4%
\$100,000 to \$200,000	124	11.2%	7,031,877.09	4.2%
\$200,000 to \$300,000	273	24.8%	28,577,149.63	17.1%
\$300,000 to \$400,000	273	24.8%	41,937,080.90	25.1%
\$400,000 to \$500,000	174	15.8%	32,724,551.09	19.6%
\$500,000 to \$600,000	94	8.5%	19,279,395.64	11.5%
\$600,000 to \$700,000	49	4.4%	11,706,037.92	7.0%
\$700,000 to \$800,000	41	3.7%	12,035,852.72	7.2%
\$800,000 to \$900,000	19	1.7%	6,099,460.71	3.7%
\$900,000 to \$1,000,000	11	1.0%	3,272,926.68	2.0%
\$1,000,000 to \$1,500,000	13	1.2%	3,609,454.29	2.2%
\$1,500,000+	0	0.0%	-	0.0%
Total	1103	100.0%	166,934,466.37	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	4	0.3%	690,331.93	0.4%
NSW	23	1.8%	3,795,337.97	2.3%
NT	145	11.4%	25,212,532.58	15.1%
QLD	12	0.9%	1,696,960.47	1.0%
SA	990	78.0%	120,500,249.30	72.2%
TAS	2	0.2%	188,305.85	0.1%
VIC	80	6.3%	12,489,910.06	7.5%
WA	13	1.0%	2,360,838.21	1.4%
Total	1269	100.0%	166,934,466.37	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	863	68.0%	121,232,113.12	72.6%
Non-metropolitan	402	31.7%	44,524,229.11	26.7%
Inner City	4	0.3%	1,178,124.14	0.7%
Total	1269	100.0%	166,934,466.37	100.0%

LIGHT TRUST 2018-1



Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	2	0.2%	483,555.76	0.3%
SA - Metropolitan	658	51.9%	85,212,052.27	51.0%
SA - Non metropolitan	330	26.0%	34,804,641.27	20.8%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	113	8.9%	20,578,437.61	12.3%
NT - Non metropolitan	32	2.5%	4,634,094.97	2.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	11	0.9%	1,990,103.39	1.2%
WA - Non metropolitan	2	0.2%	370,734.82	0.2%
VIC - Inner City	2	0.2%	694,568.38	0.4%
VIC - Metropolitan	59	4.6%	9,471,534.08	5.7%
VIC - Non metropolitan	19	1.5%	2,323,807.60	1.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	3	0.2%	845,980.94	0.5%
QLD - Non metropolitan	9	0.7%	850,979.53	0.5%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	13	1.0%	2,255,367.05	1.4%
NSW - Non metropolitan	10	0.8%	1,539,970.92	0.9%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	4	0.3%	690,331.93	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	188,305.85	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	1269	100.0%	166,934,466.37	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	73	5.8%	13,863,042.61	8.3%
2.00% to 2.25%	40	3.2%	7,427,582.59	4.4%
2.25% to 2.50%	151	11.9%	25,145,646.19	15.1%
2.50% to 2.75%	50	3.9%	8,723,767.21	5.2%
2.75% to 3.00%	55	4.3%	10,503,631.65	6.3%
3.00% to 3.25%	126	9.9%	17,841,285.93	10.7%
3.25% to 3.50%	226	17.8%	35,648,440.19	21.4%
3.50% to 3.75%	74	5.8%	10,352,698.67	6.2%
3.75% to 4.00%	107	8.4%	10,357,404.79	6.2%
4.00% to 4.25%	212	16.7%	17,481,854.92	10.5%
4.25% to 4.50%	17	1.3%	1,905,504.84	1.1%
4.50% to 4.75%	9	0.7%	1,041,007.84	0.6%
4.75% to 5.00%	108	8.5%	4,633,834.08	2.8%
5.00% to 5.25%	7	0.6%	414,841.61	0.2%
5.25% to 5.50%	9	0.7%	1,023,841.41	0.6%
5.50% to 5.75%	1	0.1%	39,949.24	0.0%
5.75% to 6.00%	4	0.3%	530,132.60	0.3%
6.00%+	0	0.0%	-	0.0%
Total	1269	100.0%	166,934,466.37	100.0%

LIGHT TRUST 2018-1



Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	109	8.6%	15,444,908.76	9.3%
60 to 66 months	234	18.4%	35,349,585.84	21.2%
66 to 72 months	110	8.7%	17,373,132.22	10.4%
72+ months	816	64.3%	98,766,839.55	59.2%
Total	1269	100%	166,934,466.37	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	8,659.00	0.0%
0 to 2 years	10	0.8%	557,784.79	0.3%
2 to 4 years	18	1.4%	605,877.61	0.4%
4 to 6 years	27	2.1%	635,917.46	0.4%
6 to 8 years	11	0.9%	388,204.73	0.2%
8 to 10 years	42	3.3%	1,476,575.62	0.9%
10 to 12 years	62	4.9%	3,178,329.98	1.9%
12 to 14 years	98	7.7%	6,555,225.33	3.9%
14 to 16 years	148	11.7%	12,680,483.87	7.6%
16 to 18 years	63	5.0%	8,027,695.69	4.8%
18 to 20 years	110	8.7%	15,164,560.72	9.1%
20 to 22 years	148	11.7%	24,213,831.50	14.5%
22 to 24 years	236	18.6%	43,103,637.23	25.8%
24 to 26 years	295	23.2%	50,337,682.84	30.2%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1269	100.0%	166,934,466.37	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	20	1.6%	2,419,840.85	1.4%
Principal & Interest	1249	98.4%	164,514,625.52	98.6%
Total	1269	100.0%	166,934,466.37	100.0%

LIGHT TRUST 2018-1



Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	4	0.3%	317,635.36	0.2%
12 to 24 months	4	0.3%	898,559.19	0.5%
24 to 36 months	5	0.4%	854,843.86	0.5%
36 to 48 months	5	0.4%	289,341.23	0.2%
48 to 60 months	2	0.2%	59,461.21	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1249	98.4%	164,514,625.52	98.6%
Total	1269	100.0%	166,934,466.37	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	334	26.3%	55,921,682.42	33.5%
Variable	935	73.7%	111,012,783.95	66.5%
Total	1269	100.0%	166,934,466.37	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	58	4.6%	9,920,406.86	5.9%
6 to 12 months	34	2.7%	5,288,348.17	3.2%
12 to 24 months	160	12.6%	28,201,508.57	16.9%
24 to 36 months	54	4.3%	8,126,386.71	4.9%
36 to 48 months	18	1.4%	2,323,029.79	1.4%
48 to 60 months	10	0.8%	2,062,002.32	1.2%
60+ months	0	0.0%	-	0.0%
Variable	935	73.7%	111,012,783.95	66.5%
Total	1269	100.0%	166,934,466.37	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1111	87.5%	142,767,256.94	85.5%
Investment	158	12.5%	24,167,209.43	14.5%
Total	1269	100.0%	166,934,466.37	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,269	100.0%	166,934,466.37	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1269	100.0%	166,934,466.37	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1269	100.0%	166,934,466.37	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	1269	100.0%	166,934,466.37	100.0%

LIGHT TRUST 2018-1



Arrears

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1254	98.8%	164,053,092.13	98.3%
1 to 30 days	6	0.5%	940,457.89	0.6%
31 to 60 days	1	0.1%	250,485.70	0.2%
61 to 90 days	1	0.1%	233,350.70	0.1%
91+ days	7	0.6%	1,457,079.95	0.9%
Total	1269	100.0%	166,934,466.37	100.0%

Hardships

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.2%	746,767.15	0.4%

Mortgages in Possession

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.3%

Losses

	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

Disclaimer

This document is restricted to “wholesale clients” only as defined in the Corporations Act 2001 (Cth)(**Corporations Act**) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, People’s Choice has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. People’s Choice does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.