

LIGHT TRUST 2018-1

Heritage Bank
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People's Choice
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Portfolio Summary as at 31 October 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	98,803,137.04	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	4,941,066.24	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	7,529,243.81	5.40%
Class B Notes	AA(sf) / NR	2.00%	3,764,621.89	2.20%
Class C Notes	A+(sf) / NR	2.90%	2,117,599.82	0.40%
Class D Notes	NR / NR	5.90%	470,577.74	
Total			117,626,246.54	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	12.43%
Excess Spread	0.92%

Underlying collateral summary

No. of Loans (Consolidated):	868
No. of Loans (Unconsolidated):	983
Aggregate Pool Current Balance:	\$116,076,251
Total Valuation of Properties	\$328,057,692
Maximum Loan Balance (Consolidated):	\$689,698
Average Loan Balance (Consolidated):	\$133,728
Weighted Average Interest Rate	5.84%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	285.0
WAVG Remaining Term to Maturity (months):	238.2
WAVG Seasoning (months):	106.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	82.2%
WAVG Current LVR:	50.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	386	44.5%	14,348,689.18	12.4%
\$100,000 to \$150,000	126	14.5%	15,820,578.41	13.6%
\$150,000 to \$200,000	144	16.6%	25,238,373.40	21.7%
\$200,000 to \$250,000	89	10.3%	20,025,594.88	17.3%
\$250,000 to \$300,000	51	5.9%	13,825,402.48	11.9%
\$300,000 to \$350,000	39	4.5%	12,440,858.15	10.7%
\$350,000 to \$400,000	15	1.7%	5,569,660.94	4.8%
\$400,000 to \$450,000	9	1.0%	3,830,658.67	3.3%
\$450,000 to \$500,000	1	0.1%	475,732.60	0.4%
\$500,000 to \$750,000	8	0.9%	4,500,702.49	3.9%
\$750,000+	0	0.0%	-	0.0%
Total	868	100%	116,076,251.20	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	598	68.9%	53,982,177.71	46.5%
50% to 55%	42	4.8%	8,938,057.11	7.7%
55% to 60%	43	5.0%	9,162,877.34	7.9%
60% to 65%	71	8.2%	16,446,463.93	14.2%
65% to 70%	67	7.7%	16,327,438.35	14.1%
70% to 75%	37	4.3%	8,931,883.07	7.7%
75% to 80%	7	0.8%	1,575,319.80	1.4%
80% to 85%	3	0.3%	712,033.89	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	868	100.0%	116,076,251.20	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	2.9%	389,202.06	0.3%
\$100,000 to \$200,000	97	11.2%	4,981,399.82	4.3%
\$200,000 to \$300,000	225	25.9%	21,401,687.98	18.4%
\$300,000 to \$400,000	219	25.2%	30,906,785.68	26.6%
\$400,000 to \$500,000	134	15.4%	21,857,664.17	18.8%
\$500,000 to \$600,000	66	7.6%	11,520,306.95	9.9%
\$600,000 to \$700,000	40	4.6%	8,307,723.48	7.2%
\$700,000 to \$800,000	32	3.7%	8,357,505.13	7.2%
\$800,000 to \$900,000	16	1.8%	4,650,476.03	4.0%
\$900,000 to \$1,000,000	6	0.7%	1,898,752.92	1.6%
\$1,000,000 to \$1,500,000	8	0.9%	1,804,746.98	1.6%
\$1,500,000+	0	0.0%	-	0.0%
Total	868	100.0%	116,076,251.20	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	398,447.60	0.3%
NSW	17	1.7%	2,508,412.59	2.2%
NT	114	11.6%	17,873,423.44	15.4%
QLD	11	1.1%	1,126,902.33	1.0%
SA	768	78.1%	83,693,769.00	72.1%
TAS	2	0.2%	159,515.51	0.1%
VIC	58	5.9%	8,753,172.99	7.5%
WA	11	1.1%	1,562,607.74	1.3%
Total	983	100.0%	116,076,251.20	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	656	66.7%	82,501,010.41	71.1%
Non-metropolitan	323	32.9%	32,431,939.25	27.9%
Inner City	4	0.4%	1,143,301.54	1.0%
Total	983	100.0%	116,076,251.20	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	2	0.2%	467,708.67	0.4%	
SA - Metropolitan	502	51.1%	57,870,138.64	49.9%	
SA - Non metropolitan	264	26.9%	25,355,921.69	21.8%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	87	8.9%	14,095,553.10	12.1%	
NT - Non metropolitan	27	2.7%	3,777,870.34	3.3%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	9	0.9%	1,203,366.83	1.0%	
WA - Non metropolitan	2	0.2%	359,240.91	0.3%	
VIC - Inner City	2	0.2%	675,592.87	0.6%	
VIC - Metropolitan	42	4.3%	6,608,339.62	5.7%	
VIC - Non metropolitan	14	1.4%	1,469,240.50	1.3%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	2	0.2%	423,007.19	0.4%	
QLD - Non metropolitan	9	0.9%	703,895.14	0.6%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	10	1.0%	1,742,641.92	1.5%	
NSW - Non metropolitan	7	0.7%	765,770.67	0.7%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	2	0.2%	398,447.60	0.3%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	2	0.2%	159,515.51	0.1%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
Total	983	100.0%	116,076,251.20	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	51	5.2%	8,610,865.06	7.4%	
2.00% to 2.25%	11	1.1%	2,188,379.13	1.9%	
2.25% to 2.50%	38	3.9%	4,030,762.73	3.5%	
2.50% to 2.75%	6	0.6%	490,222.12	0.4%	
2.75% to 3.00%	13	1.3%	2,658,972.70	2.3%	
3.00% to 3.25%	10	1.0%	1,131,764.18	1.0%	
3.25% to 3.50%	7	0.7%	1,064,442.21	0.9%	
3.50% to 3.75%	11	1.1%	1,267,881.56	1.1%	
3.75% to 4.00%	2	0.2%	178,815.51	0.2%	
4.00% to 4.25%	3	0.3%	295,581.64	0.3%	
4.25% to 4.50%	5	0.5%	727,370.71	0.6%	
4.50% to 4.75%	4	0.4%	715,668.04	0.6%	
4.75% to 5.00%	14	1.4%	1,701,428.03	1.5%	
5.00% to 5.25%	3	0.3%	388,265.72	0.3%	
5.25% to 5.50%	13	1.3%	2,422,582.64	2.1%	
5.50% to 5.75%	18	1.8%	3,959,032.01	3.4%	
5.75% to 6.00%	139	14.1%	22,051,722.45	19.0%	
6.00%+	635	64.6%	62,192,494.76	53.6%	
Total	983	100.0%	116,076,251.20	100.0%	

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Loan Seasoning (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 6 months	0	0.0%	-	0.0%	
6 to 12 months	0	0.0%	-	0.0%	
12 to 18 months	0	0.0%	-	0.0%	
18 to 24 months	0	0.0%	-	0.0%	
24 to 30 months	0	0.0%	-	0.0%	
30 to 36 months	0	0.0%	-	0.0%	
36 to 42 months	0	0.0%	-	0.0%	
42 to 48 months	0	0.0%	-	0.0%	
48 to 54 months	0	0.0%	-	0.0%	
54 to 60 months	0	0.0%	-	0.0%	
60 to 66 months	0	0.0%	-	0.0%	
66 to 72 months	0	0.0%	-	0.0%	
72+ months	983	100.0%	116,076,251.20	100.0%	
Total	983	100%	116,076,251.20	100%	

Remaining Loan Term (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 years	1	0.1%	939.02	0.0%	
0 to 2 years	10	1.0%	595,935.20	0.5%	
2 to 4 years	23	2.3%	458,754.82	0.4%	
4 to 6 years	3	0.3%	57,774.83	0.0%	
6 to 8 years	26	2.6%	717,490.08	0.6%	
8 to 10 years	46	4.7%	1,768,889.59	1.5%	
10 to 12 years	50	5.1%	2,636,006.14	2.3%	
12 to 14 years	129	13.1%	8,836,204.29	7.6%	
14 to 16 years	59	6.0%	4,730,153.16	4.1%	
16 to 18 years	72	7.3%	8,087,038.54	7.0%	
18 to 20 years	116	11.8%	16,158,080.24	13.9%	
20 to 22 years	133	13.5%	22,396,340.33	19.3%	
22 to 24 years	315	32.0%	49,632,644.96	42.8%	
24 to 26 years	0	0.0%	-	0.0%	
26 to 28 years	0	0.0%	-	0.0%	
28 to 30 years	0	0.0%	-	0.0%	
30+ years	0	0.0%	-	0.0%	
Total	983	100.0%	116,076,251.20	100.0%	

Repayment Method (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Interest Only	12	1.2%	1,387,565.57	1.2%	
Principal & Interest	971	98.8%	114,688,685.63	98.8%	
Total	983	100.0%	116,076,251.20	100.0%	

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	4	0.4%	845,556.94	0.7%
12 to 24 months	2	0.2%	197,667.34	0.2%
24 to 36 months	5	0.5%	304,426.54	0.3%
36 to 48 months	1	0.1%	39,914.75	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	971	98.8%	114,688,685.63	98.8%
Total	983	100.0%	116,076,251.20	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	242	24.6%	34,120,009.90	29.4%
Variable	741	75.4%	81,956,241.30	70.6%
Total	983	100.0%	116,076,251.20	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	80	8.1%	12,826,333.65	11.0%
6 to 12 months	47	4.8%	5,932,590.10	5.1%
12 to 24 months	63	6.4%	8,005,040.69	6.9%
24 to 36 months	31	3.2%	4,239,304.64	3.7%
36 to 48 months	15	1.5%	2,402,119.16	2.1%
48 to 60 months	6	0.6%	714,621.66	0.6%
60+ months	0	0.0%	-	0.0%
Variable	741	75.4%	81,956,241.30	70.6%
Total	983	100.0%	116,076,251.20	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	869	88.4%	100,336,761.67	86.4%
Investment	114	11.6%	15,739,489.53	13.6%
Total	983	100.0%	116,076,251.20	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	983	100.0%	116,076,251.20	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	983	100.0%	116,076,251.20	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	982	99.9%	115,887,863.10	99.8%
Genworth	0	0.0%	-	0.0%
Uninsured	1	0.1%	188,388.10	0.2%
Total	983	100.0%	116,076,251.20	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	957	97.4%	110,544,169.81	95.2%
1 to 30 days	17	1.7%	3,387,634.65	2.9%
31 to 60 days	1	0.1%	319,721.21	0.3%
61 to 90 days	1	0.1%	155,965.36	0.1%
91+ days	7	0.7%	1,668,760.17	1.4%
Total	983	100.0%	116,076,251.20	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.4%	886,802.76	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.4%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

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