

# LIGHT TRUST 2018-1



## Portfolio Summary as at 30 June 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	69,199,947.05	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,460,634.28	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	5,273,347.47	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,636,673.73	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,483,128.98	0.40%
Class D Notes	NR / NR	5.90%	329,584.22	
<b>Total</b>			<b>82,383,315.73</b>	

\*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	22.18%
Excess Spread (P.A)	0.97%

### Underlying Collateral Summary

No. of Loans (Consolidated):	696
No. of Loans (Unconsolidated):	765
Aggregate Pool Current Balance:	\$80,483,632.36
Total Valuation of Properties:	\$259,552,192
Maximum Loan Balance (Consolidated):	\$593,497
Average Loan Balance (Consolidated):	\$115,637
Weighted Average Interest Rate (Consolidated):	6.05%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	265.0
WAVG Remaining Term to Maturity (months):	222.3
WAVG Seasoning (months):	125.6

### Loan to Value Ratio (LVR)

Maximum Current LVR:	86.6%
WAVG Current LVR:	47.7%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	363	52.2%	12,953,877.44	16.1%
\$100,000 to \$150,000	89	12.8%	11,253,276.77	14.0%
\$150,000 to \$200,000	99	14.2%	16,970,657.37	21.1%
\$200,000 to \$250,000	71	10.2%	15,833,680.69	19.7%
\$250,000 to \$300,000	35	5.0%	9,464,293.42	11.8%
\$300,000 to \$350,000	22	3.2%	6,927,676.69	8.6%
\$350,000 to \$400,000	10	1.4%	3,708,796.44	4.6%
\$400,000 to \$450,000	3	0.4%	1,261,289.04	1.6%
\$450,000 to \$500,000	1	0.1%	460,159.65	0.6%
\$500,000 to \$750,000	3	0.4%	1,649,924.85	2.1%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>696</b>	<b>100%</b>	<b>80,483,632.36</b>	<b>100%</b>

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## Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	518	74.4%	41,954,324.01	52.1%
50% to 55%	32	4.6%	7,096,798.49	8.8%
55% to 60%	36	5.2%	7,077,909.93	8.8%
60% to 65%	50	7.2%	10,991,917.52	13.7%
65% to 70%	43	6.2%	9,728,120.77	12.1%
70% to 75%	14	2.0%	2,929,251.84	3.6%
75% to 80%	2	0.3%	462,776.93	0.6%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	1	0.1%	242,532.87	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	696	100.0%	80,483,632.36	100.0%

## Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	3.0%	288,866.84	0.4%
\$100,000 to \$200,000	79	11.4%	3,878,287.15	4.8%
\$200,000 to \$300,000	182	26.1%	15,550,657.06	19.3%
\$300,000 to \$400,000	176	25.3%	22,285,296.55	27.7%
\$400,000 to \$500,000	109	15.7%	15,554,758.81	19.3%
\$500,000 to \$600,000	53	7.6%	7,804,849.05	9.7%
\$600,000 to \$700,000	30	4.3%	5,307,517.14	6.6%
\$700,000 to \$800,000	26	3.7%	6,137,344.66	7.6%
\$800,000 to \$900,000	10	1.4%	1,930,180.61	2.4%
\$900,000 to \$1,000,000	4	0.6%	770,400.68	1.0%
\$1,000,000 to \$1,500,000	6	0.9%	975,473.81	1.2%
\$1,500,000+	0	0.0%	-	0.0%
Total	696	100.0%	80,483,632.36	100.0%

## Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	384,044.41	0.5%
NSW	15	2.0%	2,118,656.29	2.6%
NT	91	11.9%	13,534,883.03	16.8%
QLD	9	1.2%	588,220.40	0.7%
SA	594	77.6%	56,486,464.50	70.2%
TAS	2	0.3%	77,966.70	0.1%
VIC	43	5.6%	6,029,049.85	7.5%
WA	9	1.2%	1,264,347.18	1.6%
Total	765	100.0%	80,483,632.36	100.0%

## Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	515	67.3%	58,956,545.13	73.3%
Non-metropolitan	250	32.7%	21,527,087.23	26.7%
Total	765	100.0%	80,483,632.36	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	383	50.1%	39,095,609.78	48.6%
SA - Non metropolitan	211	27.6%	17,390,854.72	21.6%
NT - Metropolitan	74	9.7%	11,673,943.73	14.5%
NT - Non metropolitan	17	2.2%	1,860,939.30	2.3%
WA - Metropolitan	7	0.9%	920,988.26	1.1%
WA - Non metropolitan	2	0.3%	343,358.92	0.4%
VIC - Metropolitan	33	4.3%	5,187,760.31	6.4%
VIC - Non metropolitan	10	1.3%	841,289.54	1.0%
QLD - Metropolitan	4	0.5%	81,027.96	0.1%
QLD - Non metropolitan	5	0.7%	507,192.44	0.6%
NSW - Metropolitan	10	1.3%	1,535,203.98	1.9%
NSW - Non metropolitan	5	0.7%	583,452.31	0.7%
ACT - Metropolitan	2	0.3%	384,044.41	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	77,966.70	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>765</b>	<b>100.0%</b>	<b>80,483,632.36</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	1	0.1%	34,033.33	0.0%
2.50% to 3.00%	6	0.8%	1,178,589.80	1.5%
3.00% to 3.50%	6	0.8%	540,878.79	0.7%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	2	0.3%	200,549.08	0.2%
4.50% to 5.00%	11	1.4%	1,257,671.19	1.6%
5.00% to 5.50%	93	12.2%	16,169,410.40	20.1%
5.50% to 6.00%	250	32.7%	33,809,779.47	42.0%
6.00% to 6.50%	73	9.5%	6,904,959.39	8.6%
6.50% to 7.00%	91	11.9%	10,038,338.56	12.5%
7.00% to 7.50%	55	7.2%	3,405,149.05	4.2%
7.50% to 8.00%	111	14.5%	5,033,469.45	6.3%
8.00% +	65	8.5%	1,910,803.85	2.4%
<b>Total</b>	<b>765</b>	<b>100.0%</b>	<b>80,483,632.36</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	765	100.0%	80,483,632.36	100.0%
Total	765	100%	80,483,632.36	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	15	2.0%	108,114.67	0.1%
2 to 4 years	3	0.4%	42,406.08	0.1%
4 to 6 years	16	2.1%	260,613.41	0.3%
6 to 8 years	36	4.7%	820,619.91	1.0%
8 to 10 years	34	4.4%	1,568,722.15	1.9%
10 to 12 years	94	12.3%	5,320,632.27	6.6%
12 to 14 years	48	6.3%	3,230,927.97	4.0%
14 to 16 years	49	6.4%	4,903,318.31	6.1%
16 to 18 years	83	10.8%	9,840,902.94	12.2%
18 to 20 years	101	13.2%	14,865,230.63	18.5%
20 to 22 years	268	35.0%	37,597,453.32	46.7%
22 to 24 years	18	2.4%	1,924,690.70	2.4%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	765	100.0%	80,483,632.36	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	3	0.4%	245,213.90	0.3%
Principal & Interest	762	99.6%	80,238,418.46	99.7%
Total	765	100.0%	80,483,632.36	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.3%	205,500.00	0.3%
12 to 24 months	1	0.1%	39,713.90	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	762	99.6%	80,238,418.46	99.7%
Total	765	100.0%	80,483,632.36	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	92	12.0%	10,888,822.05	13.5%
Variable	673	88.0%	69,594,810.31	86.5%
Total	765	100.0%	80,483,632.36	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	21	2.7%	1,889,469.01	2.3%
6 to 12 months	16	2.1%	1,842,421.28	2.3%
12 to 24 months	38	5.0%	4,454,370.15	5.5%
24 to 36 months	7	0.9%	880,476.49	1.1%
36 to 48 months	7	0.9%	1,381,742.55	1.7%
48 to 60 months	3	0.4%	440,342.57	0.5%
60+ months	0	0.0%	-	0.0%
Variable	673	88.0%	69,594,810.31	86.5%
Total	765	100.0%	80,483,632.36	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	690	90.2%	70,763,121.58	87.9%
Investment	75	9.8%	9,720,510.78	12.1%
Total	765	100.0%	80,483,632.36	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	765	100.0%	80,483,632.36	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	765	100.0%	80,483,632.36	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	765	100.0%	80,483,632.36	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	765	100.0%	80,483,632.36	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	741	96.9%	76,217,526.85	94.7%
1 to 30 days	17	2.2%	3,398,981.17	4.2%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	0	0.0%	-	0.0%
91+ days	7	0.9%	867,124.34	1.1%
Total	765	100.0%	80,483,632.36	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.8%	1,202,492.12	1.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.6%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention			Risk Retention Pool Balance	Risk Retention Rate
Risk Retention			5,539,321.85	6.9%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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