

LIGHT TRUST 2018-1



Portfolio Summary as at 31 March 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	73,109,418.63	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,656,143.84	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	5,571,266.81	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,785,633.39	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,566,918.79	0.40%
Class D Notes	NR / NR	5.90%	348,204.17	
Total			87,037,585.63	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	15.50%
Excess Spread (P.A)	1.05%

Underlying Collateral Summary

No. of Loans (Consolidated):	726
No. of Loans (Unconsolidated):	799
Aggregate Pool Current Balance:	\$85,630,199.05
Total Valuation of Properties:	\$270,204,692
Maximum Loan Balance (Consolidated):	\$603,410
Average Loan Balance (Consolidated):	\$117,948
Weighted Average Interest Rate (Consolidated):	6.27%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	268.0
WAVG Remaining Term to Maturity (months):	225.2
WAVG Seasoning (months):	122.8

Loan to Value Ratio (LVR)

Maximum Current LVR:	85.3%
WAVG Current LVR:	48.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	370	51.0%	13,611,487.91	15.9%
\$100,000 to \$150,000	101	13.9%	12,720,906.63	14.9%
\$150,000 to \$200,000	103	14.2%	17,753,877.80	20.7%
\$200,000 to \$250,000	74	10.2%	16,588,220.91	19.4%
\$250,000 to \$300,000	33	4.5%	8,937,928.73	10.4%
\$300,000 to \$350,000	27	3.7%	8,523,973.82	10.0%
\$350,000 to \$400,000	10	1.4%	3,697,638.88	4.3%
\$400,000 to \$450,000	4	0.6%	1,670,046.39	2.0%
\$450,000 to \$500,000	1	0.1%	459,772.46	0.5%
\$500,000 to \$750,000	3	0.4%	1,666,345.52	1.9%
\$750,000+	0	0.0%	-	0.0%
Total	726	100%	85,630,199.05	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	530	73.0%	43,337,191.14	50.6%
50% to 55%	36	5.0%	7,760,435.10	9.1%
55% to 60%	41	5.6%	7,961,614.67	9.3%
60% to 65%	50	6.9%	10,866,220.83	12.7%
65% to 70%	51	7.0%	11,716,484.20	13.7%
70% to 75%	15	2.1%	3,284,237.06	3.8%
75% to 80%	2	0.3%	465,135.83	0.5%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	1	0.1%	238,880.22	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	726	100.0%	85,630,199.05	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	2.9%	301,720.84	0.4%
\$100,000 to \$200,000	83	11.4%	4,086,214.14	4.8%
\$200,000 to \$300,000	192	26.4%	16,761,448.63	19.6%
\$300,000 to \$400,000	183	25.2%	23,586,178.82	27.5%
\$400,000 to \$500,000	114	15.7%	16,987,210.66	19.8%
\$500,000 to \$600,000	54	7.4%	8,002,512.10	9.3%
\$600,000 to \$700,000	31	4.3%	5,424,781.04	6.3%
\$700,000 to \$800,000	26	3.6%	6,299,091.64	7.4%
\$800,000 to \$900,000	12	1.7%	2,423,583.25	2.8%
\$900,000 to \$1,000,000	4	0.6%	790,874.74	0.9%
\$1,000,000 to \$1,500,000	6	0.8%	966,583.19	1.1%
\$1,500,000+	0	0.0%	-	0.0%
Total	726	100.0%	85,630,199.05	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	359,224.93	0.4%
NSW	15	1.9%	2,142,136.57	2.5%
NT	94	11.8%	13,869,350.20	16.2%
QLD	9	1.1%	637,159.37	0.7%
SA	621	77.7%	60,745,622.77	70.9%
TAS	2	0.3%	78,890.50	0.1%
VIC	45	5.6%	6,314,944.15	7.4%
WA	11	1.4%	1,482,870.56	1.7%
Total	799	100.0%	85,630,199.05	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	533	66.7%	62,070,136.31	72.5%
Non-metropolitan	266	33.3%	23,560,062.74	27.5%
Total	799	100.0%	85,630,199.05	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	397	49.7%	41,579,767.30	48.6%
SA - Non metropolitan	224	28.0%	19,165,855.47	22.4%
NT - Metropolitan	76	9.5%	11,918,592.66	13.9%
NT - Non metropolitan	18	2.3%	1,950,757.54	2.3%
WA - Metropolitan	9	1.1%	1,137,212.58	1.3%
WA - Non metropolitan	2	0.3%	345,657.98	0.4%
VIC - Metropolitan	33	4.1%	5,286,872.53	6.2%
VIC - Non metropolitan	12	1.5%	1,028,071.62	1.2%
QLD - Metropolitan	4	0.5%	149,931.91	0.2%
QLD - Non metropolitan	5	0.6%	487,227.46	0.6%
NSW - Metropolitan	10	1.3%	1,559,643.90	1.8%
NSW - Non metropolitan	5	0.6%	582,492.67	0.7%
ACT - Metropolitan	2	0.3%	359,224.93	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	78,890.50	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	799	100.0%	85,630,199.05	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	2	0.3%	-	0.0%
2.00% to 2.50%	2	0.3%	69,977.63	0.1%
2.50% to 3.00%	9	1.1%	1,704,563.58	2.0%
3.00% to 3.50%	10	1.3%	823,127.05	1.0%
3.50% to 4.00%	3	0.4%	319,827.64	0.4%
4.00% to 4.50%	2	0.3%	203,626.33	0.2%
4.50% to 5.00%	11	1.4%	1,299,379.57	1.5%
5.00% to 5.50%	6	0.8%	986,996.37	1.2%
5.50% to 6.00%	261	32.7%	39,668,611.75	46.3%
6.00% to 6.50%	131	16.4%	15,938,148.36	18.6%
6.50% to 7.00%	47	5.9%	4,311,812.22	5.0%
7.00% to 7.50%	90	11.3%	10,358,624.12	12.1%
7.50% to 8.00%	154	19.3%	7,718,995.95	9.0%
8.00% +	71	8.9%	2,226,508.48	2.6%
Total	799	100.0%	85,630,199.05	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	799	100.0%	85,630,199.05	100.0%
Total	799	100%	85,630,199.05	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	17	2.1%	124,678.04	0.1%
2 to 4 years	4	0.5%	30,731.96	0.0%
4 to 6 years	14	1.8%	267,762.75	0.3%
6 to 8 years	40	5.0%	843,101.76	1.0%
8 to 10 years	31	3.9%	1,472,199.65	1.7%
10 to 12 years	88	11.0%	4,446,410.99	5.2%
12 to 14 years	61	7.6%	4,525,324.60	5.3%
14 to 16 years	47	5.9%	4,727,894.58	5.5%
16 to 18 years	88	11.0%	10,341,693.17	12.1%
18 to 20 years	89	11.1%	11,922,744.59	13.9%
20 to 22 years	251	31.4%	37,857,478.10	44.2%
22 to 24 years	69	8.6%	9,070,178.86	10.6%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	799	100.0%	85,630,199.05	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.6%	609,662.24	0.7%
Principal & Interest	794	99.4%	85,020,536.81	99.3%
Total	799	100.0%	85,630,199.05	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.4%	205,500.00	0.2%
12 to 24 months	2	0.3%	404,162.24	0.5%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	794	99.4%	85,020,536.81	99.3%
Total	799	100.0%	85,630,199.05	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	104	13.0%	12,354,057.72	14.4%
Variable	695	87.0%	73,276,141.33	85.6%
Total	799	100.0%	85,630,199.05	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	21	2.6%	2,399,602.33	2.8%
6 to 12 months	22	2.8%	2,200,466.48	2.6%
12 to 24 months	36	4.5%	4,343,809.12	5.1%
24 to 36 months	16	2.0%	1,874,427.97	2.2%
36 to 48 months	7	0.9%	1,228,394.25	1.4%
48 to 60 months	2	0.3%	307,357.57	0.4%
60+ months	0	0.0%	-	0.0%
Variable	695	87.0%	73,276,141.33	85.6%
Total	799	100.0%	85,630,199.05	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	717	89.7%	74,874,498.10	87.4%
Investment	82	10.3%	10,755,700.95	12.6%
Total	799	100.0%	85,630,199.05	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	799	100.0%	85,630,199.05	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	799	100.0%	85,630,199.05	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	799	100.0%	85,630,199.05	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
Total	799	100.0%	85,630,199.05	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	774	96.9%	81,786,176.52	95.5%
1 to 30 days	15	1.9%	2,469,591.69	2.9%
31 to 60 days	3	0.4%	317,460.54	0.4%
61 to 90 days	2	0.3%	242,210.41	0.3%
91+ days	5	0.6%	814,759.89	1.0%
Total	799	100.0%	85,630,199.05	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.8%	896,126.34	1.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.6%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention			Risk Retention Pool Balance	Risk Retention Rate
Risk Retention			4,553,345.73	5.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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