

# LIGHT TRUST 2019-1



## Portfolio Summary as at 31 December 2021

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		287,249,878.88	15.33%
Class AB Notes	AAA(sf) / NR		29,250,000.00	6.71%
Class B Notes	AA(sf) / NR		8,120,000.00	4.31%
Class C Notes	A(sf) / NR		7,480,000.00	2.11%
Class D Notes	BBB+(sf) / NR		2,920,000.00	1.25%
Class E Notes	NR / NR		4,230,000.00	
<b>Total</b>			<b>339,249,878.88</b>	

### Conditional Prepayment Rate (CPR)

Current CPR	21.98%
Excess Spread	0.72%

### Underlying collateral summary

No. of Loans (Consolidated):	1,524
No. of Loans (Unconsolidated):	1,873
Aggregate Pool Current Balance:	\$325,085,293
Total Valuation of Properties	\$697,620,200
Maximum Loan Balance (Consolidated):	\$1,147,929
Average Loan Balance (Consolidated):	\$214,051
Weighted Average Interest Rate	2.98%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	368.0
WAVG Remaining Term to Maturity (months):	269.9
WAVG Seasoning (months):	71.2

### Loan to Value Ratio (LVR)

Maximum Current LVR:	89.8%
WAVG Current LVR:	56.7%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	319	20.9%	15,869,221.24	4.9%
\$100,000 to \$150,000	238	15.6%	29,615,400.73	9.1%
\$150,000 to \$200,000	219	14.4%	38,442,407.39	11.8%
\$200,000 to \$250,000	226	14.8%	50,672,107.37	15.6%
\$250,000 to \$300,000	182	11.9%	49,697,606.79	15.3%
\$300,000 to \$350,000	120	7.9%	38,670,615.94	11.9%
\$350,000 to \$400,000	74	4.9%	27,664,626.19	8.5%
\$400,000 to \$450,000	46	3.0%	19,566,167.23	6.0%
\$450,000 to \$500,000	38	2.5%	17,974,291.32	5.5%
\$500,000 to \$750,000	57	3.7%	33,610,449.86	10.3%
\$750,000+	5	0.3%	4,431,399.08	1.4%
<b>Total</b>	<b>1524</b>	<b>100%</b>	<b>326,214,293.14</b>	<b>100%</b>

# LIGHT TRUST 2019-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	733	48.1%	102,186,510.18	31.3%
50% to 55%	139	9.1%	34,216,575.13	10.5%
55% to 60%	127	8.3%	36,305,256.57	11.1%
60% to 65%	124	8.1%	34,922,558.20	10.7%
65% to 70%	135	8.9%	39,061,747.67	12.0%
70% to 75%	134	8.8%	42,341,375.22	13.0%
75% to 80%	85	5.6%	25,143,906.17	7.7%
80% to 85%	44	2.9%	11,436,411.68	3.5%
85% to 90%	3	0.2%	599,952.32	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>1524</b>	<b>100.0%</b>	<b>326,214,293.14</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	6	0.4%	187,362.62	0.1%
\$100,000 to \$200,000	110	7.2%	8,938,900.21	2.7%
\$200,000 to \$300,000	283	18.6%	36,585,074.00	11.2%
\$300,000 to \$400,000	362	23.8%	62,086,799.35	19.0%
\$400,000 to \$500,000	276	18.1%	60,423,133.26	18.5%
\$500,000 to \$600,000	193	12.7%	51,884,836.53	15.9%
\$600,000 to \$700,000	110	7.2%	33,896,591.06	10.4%
\$700,000 to \$800,000	57	3.7%	18,725,215.84	5.7%
\$800,000 to \$900,000	36	2.4%	12,557,952.99	3.8%
\$900,000 to \$1,000,000	38	2.5%	15,841,772.96	4.9%
\$1,000,000 to \$1,500,000	47	3.1%	22,586,648.06	6.9%
\$1,500,000+	6	0.4%	2,500,006.26	0.8%
<b>Total</b>	<b>1524</b>	<b>100.0%</b>	<b>326,214,293.14</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	5	0.3%	1,267,804.55	0.4%
NSW	33	1.8%	8,621,486.16	2.7%
NT	113	6.0%	24,118,937.02	7.4%
QLD	24	1.3%	5,221,449.68	1.6%
SA	1429	76.3%	224,916,179.14	69.2%
TAS	4	0.2%	767,634.75	0.2%
VIC	252	13.5%	56,638,195.35	17.4%
WA	13	0.7%	3,533,606.49	1.1%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1362	72.7%	245,818,130.41	75.6%
Non-metropolitan	503	26.9%	77,262,721.58	23.8%
Inner City	8	0.4%	2,004,441.15	0.6%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	6	0.3%	1,366,891.43	0.4%
SA - Metropolitan	1059	56.5%	175,267,064.03	53.9%
SA - Non metropolitan	364	19.4%	48,282,223.68	14.9%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	71	3.8%	14,596,086.68	4.5%
NT - Non metropolitan	42	2.2%	9,522,850.34	2.9%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	13	0.7%	3,533,606.49	1.1%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	519,482.23	0.2%
VIC - Metropolitan	183	9.8%	43,539,864.87	13.4%
VIC - Non metropolitan	68	3.6%	12,578,848.25	3.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	14	0.7%	2,958,370.87	0.9%
QLD - Non metropolitan	10	0.5%	2,263,078.81	0.7%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	17	0.9%	4,655,332.92	1.4%
NSW - Non metropolitan	16	0.9%	3,966,153.24	1.2%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	5	0.3%	1,267,804.55	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	1	0.1%	118,067.49	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	3	0.2%	649,567.26	0.2%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	138	7.4%	30,844,983.20	9.5%
2.00% to 2.25%	116	6.2%	23,047,145.66	7.1%
2.25% to 2.50%	195	10.4%	38,845,752.00	11.9%
2.50% to 2.75%	72	3.8%	15,067,210.25	4.6%
2.75% to 3.00%	333	17.8%	60,263,806.49	18.5%
3.00% to 3.25%	401	21.4%	73,107,608.61	22.5%
3.25% to 3.50%	107	5.7%	16,386,046.90	5.0%
3.50% to 3.75%	206	11.0%	31,523,504.47	9.7%
3.75% to 4.00%	182	9.7%	22,175,563.24	6.8%
4.00% to 4.25%	35	1.9%	5,289,211.73	1.6%
4.25% to 4.50%	19	1.0%	2,989,287.25	0.9%
4.50% to 4.75%	58	3.1%	4,554,218.24	1.4%
4.75% to 5.00%	4	0.2%	557,826.09	0.2%
5.00% to 5.25%	6	0.3%	378,475.03	0.1%
5.25% to 5.50%	0	0.0%	-	0.0%
5.50% to 5.75%	1	0.1%	54,653.98	0.0%
5.75% to 6.00%	0	0.0%	-	0.0%
6.00%+	0	0.0%	-	0.0%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



## Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	28	1.5%	3,144,507.18	1.0%
36 to 42 months	73	3.9%	10,772,469.46	3.3%
42 to 48 months	221	11.8%	38,914,129.90	12.0%
48 to 54 months	323	17.2%	58,271,913.70	17.9%
54 to 60 months	172	9.2%	33,746,276.65	10.4%
60 to 66 months	227	12.1%	45,573,668.39	14.0%
66 to 72 months	165	8.8%	31,915,418.57	9.8%
72+ months	664	35.5%	102,746,909.29	31.6%
<b>Total</b>	<b>1873</b>	<b>100%</b>	<b>325,085,293.14</b>	<b>100%</b>

## Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	6	0.3%	83,884.64	0.0%
2 to 4 years	9	0.5%	145,942.41	0.0%
4 to 6 years	20	1.1%	671,472.14	0.2%
6 to 8 years	26	1.4%	1,432,785.38	0.4%
8 to 10 years	23	1.2%	1,848,649.54	0.6%
10 to 12 years	61	3.3%	5,230,384.31	1.6%
12 to 14 years	47	2.5%	4,174,867.01	1.3%
14 to 16 years	150	8.0%	19,903,615.17	6.1%
16 to 18 years	135	7.2%	15,946,589.03	4.9%
18 to 20 years	129	6.9%	22,184,867.21	6.8%
20 to 22 years	184	9.8%	31,991,630.34	9.8%
22 to 24 years	297	15.9%	54,878,719.53	16.9%
24 to 26 years	644	34.4%	136,992,128.84	42.1%
26 to 28 years	141	7.5%	29,288,712.67	9.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	1	0.1%	311,044.92	0.1%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

## Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	33	1.8%	8,975,686.92	2.8%
Principal & Interest	1840	98.2%	316,109,606.22	97.2%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



## Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	12	0.6%	3,642,807.98	1.1%
12 to 24 months	8	0.4%	1,886,417.20	0.6%
24 to 36 months	4	0.2%	1,599,521.82	0.5%
36 to 48 months	3	0.2%	572,195.74	0.2%
48 to 60 months	5	0.3%	1,220,090.20	0.4%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	1	0.1%	54,653.98	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1840	98.2%	316,109,606.22	97.2%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

## Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	540	28.8%	107,695,036.79	33.1%
Variable	1333	71.2%	217,390,256.35	66.9%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

## Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	90	4.8%	18,347,353.16	5.6%
6 to 12 months	90	4.8%	16,416,918.85	5.1%
12 to 24 months	166	8.9%	33,250,974.97	10.2%
24 to 36 months	160	8.5%	33,885,292.44	10.4%
36 to 48 months	27	1.4%	4,619,847.50	1.4%
48 to 60 months	7	0.4%	1,174,649.87	0.4%
60+ months	0	0.0%	-	0.0%
Variable	1333	71.2%	217,390,256.35	66.9%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

## Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1608	85.9%	271,075,011.01	83.4%
Investment	265	14.1%	54,010,282.13	16.6%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

## Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,873	100.0%	325,085,293.14	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

## Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	475	25.4%	80,754,403.14	24.8%
Genworth	0	0.0%	-	0.0%
Uninsured	1398	74.6%	244,330,890.00	75.2%
<b>Total</b>	<b>1873</b>	<b>100.0%</b>	<b>325,085,293.14</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1838	98.1%	318,703,096.06	98.0%
1 to 30 days	25	1.3%	4,717,968.73	1.5%
31 to 60 days	2	0.1%	241,368.59	0.1%
61 to 90 days	3	0.2%	375,683.49	0.1%
91+ days	5	0.3%	1,047,176.27	0.3%
Total	1873	100.0%	325,085,293.14	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	7	0.4%	1,249,542.01	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

## Disclaimer

This document is restricted to “wholesale clients” only as defined in the Corporations Act 2001 (Cth)(Corporations Act) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, People’s Choice has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. People’s Choice does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.