

LIGHT TRUST 2019-1



Portfolio Summary as at 30 June 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	121,671,585.46	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	13,162,594.78	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,654,026.32	4.54%
Class C Notes	A(sf) / NR	2.65%	3,366,024.25	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,314,009.47	1.31%
Class E Notes	NR / NR	6.00%	1,903,513.70	
Total			145,071,753.98	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

**A Note refinanced 21st August 2024

Conditional Prepayment Rate (CPR)

Current CPR	15.81%
Excess Spread (P.A)	0.89%

Underlying Collateral Summary

No. of Loans (Consolidated):	852
No. of Loans (Unconsolidated):	995
Aggregate Pool Current Balance:	\$142,682,506
Total Valuation of Properties:	\$394,217,302
Maximum Loan Balance (Consolidated):	\$716,711
Average Loan Balance (Consolidated):	\$167,468
Weighted Average Interest Rate (Consolidated):	5.98%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	327.0
WAVG Remaining Term to Maturity (months):	232.8
WAVG Seasoning (months):	112.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.8%
WAVG Current LVR:	49.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	295	34.6%	12,201,614.54	8.6%
\$100,000 to \$150,000	138	16.2%	17,135,489.75	12.0%
\$150,000 to \$200,000	130	15.3%	22,664,703.28	15.9%
\$200,000 to \$250,000	104	12.2%	23,237,591.66	16.3%
\$250,000 to \$300,000	62	7.3%	16,947,985.26	11.9%
\$300,000 to \$350,000	44	5.2%	14,245,994.22	10.0%
\$350,000 to \$400,000	24	2.8%	9,027,595.13	6.3%
\$400,000 to \$450,000	23	2.7%	9,732,693.72	6.8%
\$450,000 to \$500,000	15	1.8%	7,169,257.44	5.0%
\$500,000 to \$750,000	17	2.0%	10,319,580.99	7.2%
\$750,000+	0	0.0%	-	0.0%
Total	852	100%	142,682,505.99	100%

LIGHT TRUST 2019-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	552	64.8%	65,644,937.33	46.0%
50% to 55%	59	6.9%	13,809,534.24	9.7%
55% to 60%	69	8.1%	17,056,676.84	12.0%
60% to 65%	77	9.0%	19,880,653.92	13.9%
65% to 70%	50	5.9%	14,021,738.41	9.8%
70% to 75%	33	3.9%	9,200,281.35	6.4%
75% to 80%	9	1.1%	2,552,599.01	1.8%
80% to 85%	2	0.2%	303,373.99	0.2%
85% to 90%	1	0.1%	212,710.90	0.1%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	852	100.0%	142,682,505.99	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.4%	67,431.70	0.0%
\$100,000 to \$200,000	63	7.4%	4,286,168.55	3.0%
\$200,000 to \$300,000	160	18.8%	15,521,563.66	10.9%
\$300,000 to \$400,000	210	24.6%	30,300,370.08	21.2%
\$400,000 to \$500,000	141	16.5%	24,376,032.44	17.1%
\$500,000 to \$600,000	107	12.6%	20,844,868.42	14.6%
\$600,000 to \$700,000	55	6.5%	13,679,798.59	9.6%
\$700,000 to \$800,000	32	3.8%	6,928,751.32	4.9%
\$800,000 to \$900,000	20	2.3%	4,578,098.27	3.2%
\$900,000 to \$1,000,000	26	3.1%	9,977,407.90	7.0%
\$1,000,000 to \$1,500,000	32	3.8%	11,518,397.61	8.1%
\$1,500,000+	3	0.4%	603,617.45	0.4%
Total	852	100.0%	142,682,505.99	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	355,266.75	0.2%
NSW	18	1.8%	3,267,185.88	2.3%
NT	67	6.7%	13,303,130.62	9.3%
QLD	12	1.2%	2,866,605.15	2.0%
SA	766	77.0%	98,042,959.07	68.7%
TAS	2	0.2%	161,956.54	0.1%
VIC	122	12.3%	23,010,559.73	16.1%
WA	6	0.6%	1,674,842.25	1.2%
Total	995	100.0%	142,682,505.99	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	737	74.1%	110,460,324.58	77.4%
Non-metropolitan	258	25.9%	32,222,181.41	22.6%
Total	995	100.0%	142,682,505.99	100.0%

LIGHT TRUST 2019-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	566	56.9%	75,967,568.80	53.2%
SA - Non metropolitan	200	20.1%	22,075,390.27	15.5%
NT - Metropolitan	39	3.9%	7,419,699.72	5.2%
NT - Non metropolitan	28	2.8%	5,883,430.90	4.1%
WA - Metropolitan	6	0.6%	1,674,842.25	1.2%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	101	10.2%	19,972,569.36	14.0%
VIC - Non metropolitan	21	2.1%	3,037,990.37	2.1%
QLD - Metropolitan	8	0.8%	2,262,569.12	1.6%
QLD - Non metropolitan	4	0.4%	604,036.03	0.4%
NSW - Metropolitan	14	1.4%	2,698,667.54	1.9%
NSW - Non metropolitan	4	0.4%	568,518.34	0.4%
ACT - Metropolitan	2	0.2%	355,266.75	0.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	109,141.04	0.1%
TAS - Non metropolitan	1	0.1%	52,815.50	0.0%
Total	995	100.0%	142,682,505.99	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	11	1.1%	1,536,678.57	1.1%
3.00% to 3.50%	2	0.2%	356,726.17	0.3%
3.50% to 4.00%	1	0.1%	151,302.98	0.1%
4.00% to 4.50%	1	0.1%	53,344.66	0.0%
4.50% to 5.00%	5	0.5%	1,031,833.14	0.7%
5.00% to 5.50%	165	16.6%	32,853,150.41	23.0%
5.50% to 6.00%	377	37.9%	62,800,827.36	44.0%
6.00% to 6.50%	94	9.4%	11,208,848.77	7.9%
6.50% to 7.00%	155	15.6%	18,067,032.70	12.7%
7.00% to 7.50%	86	8.6%	7,995,912.71	5.6%
7.50% to 8.00%	72	7.2%	5,536,357.59	3.9%
8.00% +	25	2.5%	1,090,490.93	0.8%
Total	995	100.0%	142,682,505.99	100.0%

LIGHT TRUST 2019-1



Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	995	100.0%	142,682,505.99	100.0%
Total	995	100%	142,682,505.99	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	4	0.4%	25,940.70	0.0%
2 to 4 years	10	1.0%	287,254.89	0.2%
4 to 6 years	8	0.8%	317,333.43	0.2%
6 to 8 years	30	3.0%	1,439,754.54	1.0%
8 to 10 years	29	2.9%	1,796,876.72	1.3%
10 to 12 years	61	6.1%	5,857,007.63	4.1%
12 to 14 years	81	8.1%	6,160,130.80	4.3%
14 to 16 years	63	6.3%	7,418,100.99	5.2%
16 to 18 years	96	9.6%	13,819,299.05	9.7%
18 to 20 years	128	12.9%	18,775,222.69	13.2%
20 to 22 years	283	28.4%	49,574,921.37	34.7%
22 to 24 years	201	20.2%	36,918,280.66	25.9%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	292,382.52	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	995	100.0%	142,682,505.99	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,154,331.56	0.8%
Principal & Interest	990	99.5%	141,528,174.43	99.2%
Total	995	100.0%	142,682,505.99	100.0%

LIGHT TRUST 2019-1



Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	555,229.89	0.4%
12 to 24 months	3	0.3%	599,101.67	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	990	99.5%	141,528,174.43	99.2%
Total	995	100.0%	142,682,505.99	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	108	10.9%	15,693,171.35	11.0%
Variable	887	89.1%	126,989,334.64	89.0%
Total	995	100.0%	142,682,505.99	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	27	2.7%	3,247,482.65	2.3%
6 to 12 months	11	1.1%	2,245,699.22	1.6%
12 to 24 months	42	4.2%	6,152,727.89	4.3%
24 to 36 months	11	1.1%	1,273,480.34	0.9%
36 to 48 months	13	1.3%	2,086,556.72	1.5%
48 to 60 months	4	0.4%	687,224.53	0.5%
60+ months	0	0.0%	-	0.0%
Variable	887	89.1%	126,989,334.64	89.0%
Total	995	100.0%	142,682,505.99	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	855	85.9%	115,514,263.32	81.0%
Investment	140	14.1%	27,168,242.67	19.0%
Total	995	100.0%	142,682,505.99	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	995	100.0%	142,682,505.99	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	995	100.0%	142,682,505.99	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	236	23.7%	33,261,987.18	23.3%
Genworth	0	0.0%	-	0.0%
Uninsured	759	76.3%	109,420,518.81	76.7%
Total	995	100.0%	142,682,505.99	100.0%

LIGHT TRUST 2019-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	970	97.5%	137,964,403.67	96.7%
1 to 30 days	14	1.4%	2,351,260.11	1.6%
31 to 60 days	3	0.3%	581,524.47	0.4%
61 to 90 days	1	0.1%	285,696.93	0.2%
91+ days	7	0.7%	1,499,620.81	1.1%
Total	995	100.0%	142,682,505.99	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	1,087,404.01	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	11,225,048.88	7.9%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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