

# LIGHT TRUST 2019-1



## Portfolio Summary as at 31 March 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	129,917,104.76	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	14,054,606.08	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,901,654.75	4.54%
Class C Notes	A(sf) / NR	2.65%	3,594,135.17	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,403,058.12	1.31%
Class E Notes	NR / NR	6.00%	2,032,512.26	

### Total

**154,903,071.14**

\*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

\*\*A Note refinanced 21st August 2024

### Conditional Prepayment Rate (CPR)

Current CPR	25.76%
Excess Spread (P.A)	0.62%

### Underlying Collateral Summary

No. of Loans (Consolidated):	881
No. of Loans (Unconsolidated):	1,035
Aggregate Pool Current Balance:	\$150,788,867
Total Valuation of Properties:	\$407,651,560
Maximum Loan Balance (Consolidated):	\$721,041
Average Loan Balance (Consolidated):	\$171,156
Weighted Average Interest Rate (Consolidated):	6.21%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	330.0
WAVG Remaining Term to Maturity (months):	235.7
WAVG Seasoning (months):	109.3

### Loan to Value Ratio (LVR)

Maximum Current LVR:	87.4%
WAVG Current LVR:	50.4%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	299	33.9%	12,690,995.31	8.4%
\$100,000 to \$150,000	140	15.9%	17,436,922.18	11.6%
\$150,000 to \$200,000	130	14.8%	22,621,930.22	15.0%
\$200,000 to \$250,000	110	12.5%	24,492,834.60	16.2%
\$250,000 to \$300,000	71	8.1%	19,319,078.86	12.8%
\$300,000 to \$350,000	46	5.2%	14,921,860.79	9.9%
\$350,000 to \$400,000	27	3.1%	10,185,351.56	6.8%
\$400,000 to \$450,000	21	2.4%	8,945,809.75	5.9%
\$450,000 to \$500,000	15	1.7%	7,118,992.96	4.7%
\$500,000 to \$750,000	22	2.5%	13,055,090.76	8.7%
\$750,000+	0	0.0%	-	0.0%
Total	881	100%	150,788,866.99	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	567	64.4%	69,631,438.08	46.2%
50% to 55%	60	6.8%	14,043,654.29	9.3%
55% to 60%	68	7.7%	16,732,245.08	11.1%
60% to 65%	81	9.2%	20,916,967.73	13.9%
65% to 70%	54	6.1%	14,971,474.04	9.9%
70% to 75%	32	3.6%	9,537,265.26	6.3%
75% to 80%	15	1.7%	4,206,990.35	2.8%
80% to 85%	3	0.3%	534,795.26	0.4%
85% to 90%	1	0.1%	214,036.90	0.1%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	881	100.0%	150,788,866.99	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.3%	68,208.86	0.0%
\$100,000 to \$200,000	65	7.4%	4,421,176.20	2.9%
\$200,000 to \$300,000	165	18.7%	16,056,563.69	10.6%
\$300,000 to \$400,000	217	24.6%	32,029,949.40	21.2%
\$400,000 to \$500,000	144	16.3%	25,686,408.90	17.0%
\$500,000 to \$600,000	111	12.6%	21,899,687.16	14.5%
\$600,000 to \$700,000	58	6.6%	14,448,192.28	9.6%
\$700,000 to \$800,000	36	4.1%	7,852,942.49	5.2%
\$800,000 to \$900,000	21	2.4%	5,288,901.57	3.5%
\$900,000 to \$1,000,000	26	3.0%	10,066,749.83	6.7%
\$1,000,000 to \$1,500,000	32	3.6%	12,276,338.11	8.1%
\$1,500,000+	3	0.3%	693,748.50	0.5%
Total	881	100.0%	150,788,866.99	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	370,665.52	0.2%
NSW	18	1.7%	3,291,719.64	2.2%
NT	69	6.7%	13,719,614.23	9.1%
QLD	13	1.3%	2,887,302.37	1.9%
SA	792	76.5%	103,060,593.36	68.3%
TAS	2	0.2%	121,067.60	0.1%
VIC	133	12.9%	25,649,651.46	17.0%
WA	6	0.6%	1,688,252.81	1.1%
Total	1035	100.0%	150,788,866.99	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	762	73.6%	115,946,205.25	76.9%
Non-metropolitan	273	26.4%	34,842,661.74	23.1%
Total	1035	100.0%	150,788,866.99	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	586	56.6%	79,959,065.81	53.0%
SA - Non metropolitan	206	19.9%	23,101,527.55	15.3%
NT - Metropolitan	41	4.0%	7,812,921.76	5.2%
NT - Non metropolitan	28	2.7%	5,906,692.47	3.9%
WA - Metropolitan	6	0.6%	1,688,252.81	1.1%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	104	10.0%	21,015,594.43	13.9%
VIC - Non metropolitan	29	2.8%	4,634,057.03	3.1%
QLD - Metropolitan	8	0.8%	2,271,215.34	1.5%
QLD - Non metropolitan	5	0.5%	616,087.03	0.4%
NSW - Metropolitan	14	1.4%	2,718,210.36	1.8%
NSW - Non metropolitan	4	0.4%	573,509.28	0.4%
ACT - Metropolitan	2	0.2%	370,665.52	0.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	110,279.22	0.1%
TAS - Non metropolitan	1	0.1%	10,788.38	0.0%
Total	1035	100.0%	150,788,866.99	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	16	1.5%	2,560,305.73	1.7%
3.00% to 3.50%	2	0.2%	361,058.17	0.2%
3.50% to 4.00%	5	0.5%	635,561.35	0.4%
4.00% to 4.50%	2	0.2%	249,305.76	0.2%
4.50% to 5.00%	5	0.5%	1,044,870.36	0.7%
5.00% to 5.50%	6	0.6%	1,447,343.91	1.0%
5.50% to 6.00%	420	40.6%	75,236,508.73	49.9%
6.00% to 6.50%	194	18.7%	32,351,123.19	21.5%
6.50% to 7.00%	88	8.5%	8,900,207.25	5.9%
7.00% to 7.50%	124	12.0%	13,785,373.73	9.1%
7.50% to 8.00%	134	12.9%	11,321,000.55	7.5%
8.00% +	38	3.7%	2,896,208.26	1.9%
Total	1035	100.0%	150,788,866.99	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	7	0.7%	864,427.96	0.6%
72+ months	1028	99.3%	149,924,439.03	99.4%
Total	1035	100%	150,788,866.99	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	7	0.7%	46,716.70	0.0%
2 to 4 years	10	1.0%	316,482.04	0.2%
4 to 6 years	8	0.8%	179,002.92	0.1%
6 to 8 years	25	2.4%	1,341,655.70	0.9%
8 to 10 years	32	3.1%	1,914,615.38	1.3%
10 to 12 years	56	5.4%	5,332,786.76	3.5%
12 to 14 years	87	8.4%	7,190,161.62	4.8%
14 to 16 years	66	6.4%	7,714,969.99	5.1%
16 to 18 years	95	9.2%	12,907,455.52	8.6%
18 to 20 years	117	11.3%	17,965,258.73	11.9%
20 to 22 years	283	27.3%	49,968,830.57	33.1%
22 to 24 years	248	24.0%	45,617,650.27	30.3%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	293,280.79	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1035	100.0%	150,788,866.99	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,157,332.99	0.8%
Principal & Interest	1030	99.5%	149,631,534.00	99.2%
Total	1035	100.0%	150,788,866.99	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	555,266.35	0.4%
12 to 24 months	3	0.3%	602,066.64	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1030	99.5%	149,631,534.00	99.2%
Total	1035	100.0%	150,788,866.99	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	116	11.2%	17,072,318.26	11.3%
Variable	919	88.8%	133,716,548.73	88.7%
Total	1035	100.0%	150,788,866.99	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	23	2.2%	2,892,893.86	1.9%
6 to 12 months	22	2.1%	3,220,511.34	2.1%
12 to 24 months	34	3.3%	5,609,102.56	3.7%
24 to 36 months	18	1.7%	2,311,433.97	1.5%
36 to 48 months	10	1.0%	1,735,020.87	1.2%
48 to 60 months	9	0.9%	1,303,355.66	0.9%
60+ months	0	0.0%	-	0.0%
Variable	919	88.8%	133,716,548.73	88.7%
Total	1035	100.0%	150,788,866.99	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	883	85.3%	121,601,890.88	80.6%
Investment	152	14.7%	29,186,976.11	19.4%
Total	1035	100.0%	150,788,866.99	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,035	100.0%	150,788,866.99	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1035	100.0%	150,788,866.99	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	245	23.7%	35,709,782.28	23.7%
Genworth	0	0.0%	-	0.0%
Uninsured	790	76.3%	115,079,084.71	76.3%
Total	1035	100.0%	150,788,866.99	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1004	97.0%	144,613,372.76	95.9%
1 to 30 days	19	1.8%	3,472,692.04	2.3%
31 to 60 days	5	0.5%	816,082.07	0.5%
61 to 90 days	3	0.3%	1,189,146.08	0.8%
91+ days	4	0.4%	697,574.04	0.5%
Total	1035	100.0%	150,788,866.99	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.4%	1,303,562.78	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	12,206,089.52	8.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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