

LIGHT TRUST 2021-1



Portfolio Summary as at 31 July 2022

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		400,891,749.16	10.69%
Class AB Notes	AAA(sf) / NR		24,000,000.00	5.35%
Class B Notes	AA(sf) / NR		10,800,000.00	2.94%
Class C Notes	A(sf) / NR		6,900,000.00	1.40%
Class D Notes	BBB+(sf) / NR		2,700,000.00	0.80%
Class E Notes	BB(sf) / NR		1,800,000.00	0.40%
Class F Notes	NR / NR		1,800,000.00	
Total*			448,891,749.16	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	29.18%
Excess Spread	0.99%

Underlying collateral summary

No. of Loans (Consolidated):	1,911
No. of Loans (Unconsolidated):	2,165
Aggregate Pool Current Balance:	\$435,047,281
Total Valuation of Properties	\$864,864,157
Maximum Loan Balance (Consolidated):	\$913,132
Average Loan Balance (Consolidated):	\$227,654
Weighted Average Interest Rate	3.55%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	348.0
WAVG Remaining Term to Maturity (months):	286.3
WAVG Seasoning (months):	44.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	89.4%
WAVG Current LVR:	59.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	406	21.2%	22,586,431.19	5.2%
\$100,000 to \$150,000	219	11.5%	27,856,076.23	6.4%
\$150,000 to \$200,000	282	14.8%	49,447,730.60	11.4%
\$200,000 to \$250,000	264	13.8%	59,155,493.76	13.6%
\$250,000 to \$300,000	230	12.0%	62,680,504.52	14.4%
\$300,000 to \$350,000	173	9.1%	55,621,484.04	12.8%
\$350,000 to \$400,000	105	5.5%	39,446,449.42	9.1%
\$400,000 to \$450,000	93	4.9%	39,513,987.12	9.1%
\$450,000 to \$500,000	45	2.4%	21,337,513.00	4.9%
\$500,000 to \$750,000	85	4.4%	49,795,677.31	11.4%
\$750,000+	9	0.5%	7,605,933.65	1.7%
Total	1911	100%	435,047,280.84	100%

LIGHT TRUST 2021-1



Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	844	44.2%	117,970,974.88	27.1%
50% to 55%	135	7.1%	33,116,039.11	7.6%
55% to 60%	138	7.2%	38,022,362.32	8.7%
60% to 65%	168	8.8%	50,102,702.27	11.5%
65% to 70%	159	8.3%	47,032,271.59	10.8%
70% to 75%	186	9.7%	62,145,017.44	14.3%
75% to 80%	157	8.2%	50,022,032.27	11.5%
80% to 85%	99	5.2%	29,136,723.28	6.7%
85% to 90%	25	1.3%	7,499,157.68	1.7%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1911	100.0%	435,047,280.84	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	27,552.13	0.01%
\$100,000 to \$200,000	170	8.9%	13,024,153.57	3.0%
\$200,000 to \$300,000	359	18.8%	47,271,065.94	10.9%
\$300,000 to \$400,000	416	21.8%	79,788,362.00	18.3%
\$400,000 to \$500,000	339	17.7%	79,376,234.52	18.2%
\$500,000 to \$600,000	248	13.0%	70,434,146.29	16.2%
\$600,000 to \$700,000	148	7.7%	49,504,860.71	11.4%
\$700,000 to \$800,000	85	4.4%	31,361,699.19	7.2%
\$800,000 to \$900,000	60	3.1%	22,911,847.18	5.3%
\$900,000 to \$1,000,000	33	1.7%	14,903,595.48	3.4%
\$1,000,000 to \$1,500,000	47	2.5%	23,529,794.19	5.4%
\$1,500,000+	5	0.3%	2,913,969.64	0.7%
Total	1911	100.0%	435,047,280.84	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	23	1.1%	7,310,537.03	1.7%
NSW	33	1.5%	7,330,250.11	1.7%
NT	192	8.9%	45,689,842.40	10.5%
QLD	44	2.0%	10,992,229.77	2.5%
SA	1612	74.5%	297,459,898.16	68.4%
TAS	5	0.2%	872,743.83	0.2%
VIC	242	11.2%	62,782,889.44	14.4%
WA	14	0.6%	2,608,890.10	0.6%
Total	2165	100.0%	435,047,280.84	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1556	71.9%	334,416,717.62	76.9%
Non-metropolitan	600	27.7%	98,514,864.75	22.6%
Inner City	9	0.4%	2,115,698.47	0.5%
Total	2165	100.0%	435,047,280.84	100.0%

LIGHT TRUST 2021-1



Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	8	0.4%	1,841,075.44	0.4%
SA - Metropolitan	1171	54.1%	233,350,317.90	53.6%
SA - Non metropolitan	433	20.0%	62,268,504.82	14.3%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	142	6.6%	34,014,849.04	7.8%
NT - Non metropolitan	50	2.3%	11,674,993.36	2.7%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	12	0.6%	2,285,037.07	0.5%
WA - Non metropolitan	2	0.1%	323,853.03	0.1%
VIC - Inner City	1	0.0%	274,623.03	0.1%
VIC - Metropolitan	174	8.0%	47,972,103.04	11.0%
VIC - Non metropolitan	67	3.1%	14,536,163.37	3.3%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	16	0.7%	4,592,898.92	1.1%
QLD - Non metropolitan	28	1.3%	6,399,330.85	1.5%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	16	0.7%	4,415,207.56	1.0%
NSW - Non metropolitan	17	0.8%	2,915,042.55	0.7%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	23	1.1%	7,310,537.03	1.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.1%	475,767.06	0.1%
TAS - Non metropolitan	3	0.1%	396,976.77	0.1%
Total	2165	100.0%	435,047,280.84	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	215	9.9%	58,228,336.51	13.4%
2.00% to 2.25%	94	4.3%	23,854,471.01	5.5%
2.25% to 2.50%	155	7.2%	34,792,470.27	8.0%
2.50% to 2.75%	27	1.2%	5,828,602.93	1.3%
2.75% to 3.00%	34	1.6%	8,048,566.99	1.9%
3.00% to 3.25%	24	1.1%	4,732,175.78	1.1%
3.25% to 3.50%	165	7.6%	37,076,980.04	8.5%
3.50% to 3.75%	235	10.9%	55,494,848.54	12.8%
3.75% to 4.00%	178	8.2%	36,203,500.41	8.3%
4.00% to 4.25%	502	23.2%	99,128,345.37	22.8%
4.25% to 4.50%	155	7.2%	28,296,373.78	6.5%
4.50% to 4.75%	74	3.4%	12,397,353.61	2.8%
4.75% to 5.00%	95	4.4%	13,956,683.94	3.2%
5.00% to 5.25%	133	6.1%	11,107,366.07	2.6%
5.25% to 5.50%	8	0.4%	871,225.49	0.2%
5.50% to 5.75%	7	0.3%	950,849.48	0.2%
5.75% to 6.00%	60	2.8%	3,790,099.03	0.9%
6.00%+	4	0.2%	289,031.59	0.1%
Total	2165	100.0%	435,047,280.84	100.0%

LIGHT TRUST 2021-1



Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	4	0.2%	508,779.28	0.1%
12 to 18 months	253	11.7%	61,600,958.00	14.2%
18 to 24 months	283	13.1%	67,103,438.69	15.4%
24 to 30 months	244	11.3%	51,232,787.43	11.8%
30 to 36 months	220	10.2%	47,844,592.32	11.0%
36 to 42 months	209	9.7%	47,629,866.61	10.9%
42 to 48 months	214	9.9%	45,532,125.58	10.5%
48 to 54 months	133	6.1%	29,167,807.51	6.7%
54 to 60 months	91	4.2%	19,757,543.86	4.5%
60 to 66 months	51	2.4%	10,392,861.59	2.4%
66 to 72 months	27	1.2%	5,434,186.63	1.2%
72+ months	436	20.1%	48,842,333.34	11.2%
Total	2165	100%	435,047,280.84	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	3	0.1%	71,805.40	0.0%
2 to 4 years	4	0.2%	55,485.70	0.0%
4 to 6 years	9	0.4%	950,630.00	0.2%
6 to 8 years	26	1.2%	1,948,274.34	0.4%
8 to 10 years	25	1.2%	1,963,208.63	0.5%
10 to 12 years	59	2.7%	6,149,499.53	1.4%
12 to 14 years	144	6.7%	15,869,649.87	3.6%
14 to 16 years	125	5.8%	13,816,982.67	3.2%
16 to 18 years	190	8.8%	25,464,015.06	5.9%
18 to 20 years	143	6.6%	23,949,899.70	5.5%
20 to 22 years	105	4.8%	21,508,804.69	4.9%
22 to 24 years	220	10.2%	50,056,759.24	11.5%
24 to 26 years	298	13.8%	69,272,274.71	15.9%
26 to 28 years	557	25.7%	135,030,514.53	31.0%
28 to 30 years	257	11.9%	68,939,476.77	15.8%
30+ years	0	0.0%	-	0.0%
Total	2165	100.0%	435,047,280.84	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	26	1.2%	7,126,669.77	1.6%
Principal & Interest	2139	98.8%	427,920,611.07	98.4%
Total	2165	100.0%	435,047,280.84	100.0%

LIGHT TRUST 2021-1



Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	4	0.2%	1,092,827.75	0.3%
12 to 24 months	7	0.3%	1,838,885.47	0.4%
24 to 36 months	10	0.5%	2,344,978.59	0.5%
36 to 48 months	5	0.2%	1,849,977.96	0.4%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	2139	98.8%	427,920,611.07	98.4%
Total	2165	100.0%	435,047,280.84	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	623	28.8%	149,921,331.11	34.5%
Variable	1542	71.2%	285,125,949.73	65.5%
Total	2165	100.0%	435,047,280.84	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	100	4.6%	22,730,241.72	5.2%
6 to 12 months	90	4.2%	19,944,869.39	4.6%
12 to 24 months	315	14.5%	78,707,252.77	18.1%
24 to 36 months	87	4.0%	22,933,322.94	5.3%
36 to 48 months	13	0.6%	2,098,383.02	0.5%
48 to 60 months	18	0.8%	3,507,261.27	0.8%
60+ months	0	0.0%	-	0.0%
Variable	1542	71.2%	285,125,949.73	65.5%
Total	2165	100.0%	435,047,280.84	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1846	85.3%	364,289,879.34	83.7%
Investment	319	14.7%	70,757,401.50	16.3%
Total	2165	100.0%	435,047,280.84	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	2,165	100.0%	435,047,280.84	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	2165	100.0%	435,047,280.84	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	586	27.1%	109,673,305.68	25.2%
Genworth	0	0.0%	-	0.0%
Uninsured	1579	72.9%	325,373,975.16	74.8%
Total	2165	100.0%	435,047,280.84	100.0%

LIGHT TRUST 2021-1



Arrears

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	2137	98.7%	429,427,407.82	98.7%
1 to 30 days	24	1.1%	4,731,068.33	1.1%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	2	0.1%	478,749.63	0.1%
91+ days	2	0.1%	410,055.06	0.1%
Total	2165	100.0%	435,047,280.84	100.0%

Hardships

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.2%	1,196,385.33	0.3%

Mortgages in Possession

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses

	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Disclaimer

This document is restricted to “wholesale clients” only as defined in the Corporations Act 2001 (Cth)(**Corporations Act**) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, People’s Choice has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. People’s Choice does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.