

LIGHT TRUST 2021-1



Portfolio Summary as at 30 June 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	186,176,874.09	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	16,242,858.67	7.43%
Class B Notes	AA(sf) / NR	1.25%	7,309,286.39	4.09%
Class C Notes	A(sf) / NR	1.50%	4,669,821.86	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,827,321.63	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,218,214.38	0.56%
Class F Notes	NR / NR	5.50%	1,218,214.38	
Total*			218,662,591.40	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	21.34%
Excess Spread (P.A)	1.07%

Underlying Collateral Summary

No. of Loans (Consolidated):	1,185
No. of Loans (Unconsolidated):	1,324
Aggregate Pool Current Balance:	\$213,909,031.50
Total Valuation of Properties:	\$528,198,769
Maximum Loan Balance (Consolidated):	\$867,359
Average Loan Balance (Consolidated):	\$180,514
Weighted Average Interest Rate (Consolidated):	5.90%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	313.0
WAVG Remaining Term to Maturity (months):	253.9
WAVG Seasoning (months):	80.8

Loan to Value Ratio (LVR)

Maximum Current LVR:	87.1%
WAVG Current LVR:	53.6%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	389	32.8%	16,665,167.93	7.8%
\$100,000 to \$150,000	162	13.7%	20,585,857.71	9.6%
\$150,000 to \$200,000	179	15.1%	31,323,693.73	14.6%
\$200,000 to \$250,000	135	11.4%	30,227,216.69	14.1%
\$250,000 to \$300,000	111	9.4%	30,106,938.66	14.1%
\$300,000 to \$350,000	70	5.9%	22,653,926.36	10.6%
\$350,000 to \$400,000	58	4.9%	21,548,504.81	10.1%
\$400,000 to \$450,000	31	2.6%	12,973,421.23	6.1%
\$450,000 to \$500,000	11	0.9%	5,287,497.73	2.5%
\$500,000 to \$750,000	36	3.0%	20,059,165.13	9.4%
\$750,000+	3	0.3%	2,477,641.52	1.2%
Total	1185	100%	213,909,031.50	100.0%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	721	60.8%	85,078,407.91	39.8%
50% to 55%	71	6.0%	16,996,843.48	7.9%
55% to 60%	71	6.0%	18,736,988.11	8.8%
60% to 65%	78	6.6%	20,783,247.27	9.7%
65% to 70%	98	8.3%	29,416,180.55	13.8%
70% to 75%	81	6.8%	25,011,762.33	11.7%
75% to 80%	48	4.1%	14,226,141.48	6.7%
80% to 85%	14	1.2%	3,084,845.25	1.4%
85% to 90%	3	0.3%	574,615.12	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1185	100.0%	213,909,031.50	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	22,293.40	0.01%
\$100,000 to \$200,000	113	9.5%	6,490,180.49	3.0%
\$200,000 to \$300,000	242	20.4%	26,338,985.61	12.3%
\$300,000 to \$400,000	263	22.2%	40,597,104.42	19.0%
\$400,000 to \$500,000	192	16.2%	37,418,133.55	17.5%
\$500,000 to \$600,000	141	11.9%	31,783,155.21	14.9%
\$600,000 to \$700,000	95	8.0%	24,856,198.11	11.6%
\$700,000 to \$800,000	54	4.6%	15,712,877.87	7.3%
\$800,000 to \$900,000	31	2.6%	9,632,577.22	4.5%
\$900,000 to \$1,000,000	21	1.8%	8,133,321.79	3.8%
\$1,000,000 to \$1,500,000	29	2.4%	11,302,228.99	5.3%
\$1,500,000+	3	0.3%	1,621,974.84	0.8%
Total	1185	100.0%	213,909,031.50	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	1.0%	3,361,797.06	1.6%
NSW	21	1.6%	4,638,317.85	2.2%
NT	129	9.7%	26,147,748.26	12.2%
QLD	20	1.5%	3,926,721.74	1.8%
SA	992	74.9%	142,966,169.88	66.8%
TAS	3	0.2%	470,681.38	0.2%
VIC	137	10.3%	30,752,932.52	14.4%
WA	9	0.7%	1,644,662.81	0.8%
Total	1324	100.0%	213,909,031.50	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	952	71.9%	165,105,681.65	77.2%
Non-metropolitan	372	28.1%	48,803,349.85	22.8%
Total	1324	100.0%	213,909,031.50	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	705	53.2%	110,324,982.17	51.6%
SA - Non metropolitan	287	21.7%	32,641,187.71	15.3%
NT - Metropolitan	96	7.3%	19,273,723.09	9.0%
NT - Non metropolitan	33	2.5%	6,874,025.17	3.2%
WA - Metropolitan	7	0.5%	1,360,480.03	0.6%
WA - Non metropolitan	2	0.2%	284,182.78	0.1%
VIC - Metropolitan	101	7.6%	24,396,857.95	11.4%
VIC - Non metropolitan	36	2.7%	6,356,074.57	3.0%
QLD - Metropolitan	17	1.3%	3,426,188.03	1.6%
QLD - Non metropolitan	3	0.2%	500,533.71	0.2%
NSW - Metropolitan	12	0.9%	2,744,425.90	1.3%
NSW - Non metropolitan	9	0.7%	1,893,891.95	0.9%
ACT - Metropolitan	13	1.0%	3,361,797.06	1.6%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	217,227.42	0.1%
TAS - Non metropolitan	2	0.2%	253,453.96	0.1%
Total	1324	100.0%	213,909,031.50	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	1	0.1%	307,198.61	0.1%
2.50% to 3.00%	6	0.5%	1,016,866.28	0.5%
3.00% to 3.50%	5	0.4%	552,972.04	0.3%
3.50% to 4.00%	3	0.2%	216,727.72	0.1%
4.00% to 4.50%	2	0.2%	540,915.17	0.3%
4.50% to 5.00%	9	0.7%	2,268,501.14	1.1%
5.00% to 5.50%	252	19.0%	51,927,310.46	24.3%
5.50% to 6.00%	508	38.4%	97,492,832.31	45.6%
6.00% to 6.50%	180	13.6%	22,496,898.23	10.5%
6.50% to 7.00%	179	13.5%	25,135,161.16	11.8%
7.00% to 7.50%	58	4.4%	5,668,505.50	2.6%
7.50% to 8.00%	78	5.9%	4,371,705.02	2.0%
8.00% +	43	3.2%	1,913,437.86	0.9%
Total	1324	100.0%	213,909,031.50	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	10	0.8%	1,816,201.73	0.8%
48 to 54 months	207	15.6%	40,984,937.09	19.2%
54 to 60 months	110	8.3%	19,932,652.69	9.3%
60 to 66 months	160	12.1%	27,978,177.78	13.1%
66 to 72 months	128	9.7%	21,339,383.99	10.0%
72+ months	709	53.5%	101,857,678.22	47.6%
Total	1324	100%	213,909,031.50	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.2%	35,776.91	0.0%
2 to 4 years	4	0.3%	26,953.08	0.0%
4 to 6 years	17	1.3%	761,183.24	0.4%
6 to 8 years	14	1.1%	519,196.20	0.2%
8 to 10 years	74	5.6%	5,521,028.33	2.6%
10 to 12 years	85	6.4%	6,535,583.63	3.1%
12 to 14 years	99	7.5%	8,574,187.41	4.0%
14 to 16 years	147	11.1%	16,761,014.59	7.8%
16 to 18 years	42	3.2%	5,626,009.07	2.6%
18 to 20 years	103	7.8%	18,719,855.96	8.8%
20 to 22 years	122	9.2%	23,076,375.55	10.8%
22 to 24 years	296	22.4%	59,767,747.63	27.9%
24 to 26 years	317	23.9%	67,850,055.57	31.7%
26 to 28 years	2	0.2%	134,064.33	0.1%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1324	100.0%	213,909,031.50	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	3	0.2%	751,802.45	0.4%
Principal & Interest	1321	99.8%	213,157,229.05	99.6%
Total	1324	100.0%	213,909,031.50	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	74,370.41	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	2	0.2%	677,432.04	0.3%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1321	99.8%	213,157,229.05	99.6%
Total	1324	100.0%	213,909,031.50	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	110	8.3%	19,146,347.83	9.0%
Variable	1214	91.7%	194,762,683.67	91.0%
Total	1324	100.0%	213,909,031.50	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	19	1.4%	3,469,955.17	1.6%
6 to 12 months	24	1.8%	3,343,663.20	1.6%
12 to 24 months	49	3.7%	9,879,024.18	4.6%
24 to 36 months	11	0.8%	1,450,567.53	0.7%
36 to 48 months	6	0.5%	917,711.92	0.4%
48 to 60 months	1	0.1%	85,425.83	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1214	91.7%	194,762,683.67	91.0%
Total	1324	100.0%	213,909,031.50	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1150	86.9%	182,680,995.46	85.4%
Investment	174	13.1%	31,228,036.04	14.6%
Total	1324	100.0%	213,909,031.50	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,324	100.0%	213,909,031.50	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1324	100.0%	213,909,031.50	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	397	30.0%	59,266,597.56	27.7%
Genworth	0	0.0%	-	0.0%
Uninsured	927	70.0%	154,642,433.94	72.3%
Total	1324	100.0%	213,909,031.50	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1300	98.2%	207,627,661.76	97.1%
1 to 30 days	18	1.4%	5,015,453.22	2.3%
31 to 60 days	2	0.2%	361,436.25	0.2%
61 to 90 days	1	0.1%	213,493.94	0.1%
91+ days	3	0.2%	690,986.33	0.3%
Total	1324	100.0%	213,909,031.50	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.5%	1,364,675.71	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	12,740,020.03	6.0%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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