

LIGHT TRUST 2021-1



Portfolio Summary as at 31 May 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	190,135,690.23	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	16,588,242.55	7.43%
Class B Notes	AA(sf) / NR	1.25%	7,464,709.14	4.09%
Class C Notes	A(sf) / NR	1.50%	4,769,119.73	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,866,177.31	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,244,118.17	0.56%
Class F Notes	NR / NR	5.50%	1,244,118.17	
Total*			223,312,175.30	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	20.52%
Excess Spread (P.A)	1.08%

Underlying Collateral Summary

No. of Loans (Consolidated):	1,202
No. of Loans (Unconsolidated):	1,343
Aggregate Pool Current Balance:	\$218,662,591.40
Total Valuation of Properties:	\$536,027,714
Maximum Loan Balance (Consolidated):	\$868,720
Average Loan Balance (Consolidated):	\$181,916
Weighted Average Interest Rate (Consolidated):	5.90%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	314.0
WAVG Remaining Term to Maturity (months):	254.6
WAVG Seasoning (months):	79.8

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.6%
WAVG Current LVR:	53.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	389	32.4%	16,755,786.30	7.7%
\$100,000 to \$150,000	164	13.6%	20,788,651.32	9.5%
\$150,000 to \$200,000	181	15.1%	31,685,214.16	14.5%
\$200,000 to \$250,000	142	11.8%	31,819,234.33	14.6%
\$250,000 to \$300,000	110	9.2%	29,867,852.71	13.7%
\$300,000 to \$350,000	72	6.0%	23,307,334.98	10.7%
\$350,000 to \$400,000	60	5.0%	22,270,317.92	10.2%
\$400,000 to \$450,000	33	2.7%	13,786,902.53	6.3%
\$450,000 to \$500,000	11	0.9%	5,256,648.24	2.4%
\$500,000 to \$750,000	37	3.1%	20,633,947.36	9.4%
\$750,000+	3	0.2%	2,490,701.55	1.1%
Total	1202	100%	218,662,591.40	100.0%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	726	60.4%	85,990,444.29	39.3%
50% to 55%	73	6.1%	18,109,833.34	8.3%
55% to 60%	71	5.9%	18,476,360.23	8.4%
60% to 65%	81	6.7%	21,725,804.41	9.9%
65% to 70%	102	8.5%	30,866,921.75	14.1%
70% to 75%	83	6.9%	25,391,137.93	11.6%
75% to 80%	47	3.9%	13,899,428.92	6.4%
80% to 85%	16	1.3%	3,628,711.86	1.7%
85% to 90%	3	0.2%	573,948.67	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1202	100.0%	218,662,591.40	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	23,138.71	0.01%
\$100,000 to \$200,000	113	9.4%	6,539,159.34	3.0%
\$200,000 to \$300,000	246	20.5%	27,062,527.12	12.4%
\$300,000 to \$400,000	265	22.0%	41,181,619.54	18.8%
\$400,000 to \$500,000	195	16.2%	37,782,568.45	17.3%
\$500,000 to \$600,000	146	12.1%	33,382,386.46	15.3%
\$600,000 to \$700,000	97	8.1%	25,538,537.26	11.7%
\$700,000 to \$800,000	55	4.6%	15,997,609.25	7.3%
\$800,000 to \$900,000	31	2.6%	9,995,928.06	4.6%
\$900,000 to \$1,000,000	21	1.7%	8,150,696.72	3.7%
\$1,000,000 to \$1,500,000	29	2.4%	11,379,180.81	5.2%
\$1,500,000+	3	0.2%	1,629,239.68	0.7%
Total	1202	100.0%	218,662,591.40	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	1.0%	3,412,395.49	1.6%
NSW	23	1.7%	4,926,655.79	2.3%
NT	131	9.8%	26,614,167.91	12.2%
QLD	20	1.5%	3,943,793.22	1.8%
SA	1006	74.9%	146,239,559.43	66.9%
TAS	3	0.2%	473,854.39	0.2%
VIC	138	10.3%	31,394,872.42	14.4%
WA	9	0.7%	1,657,292.75	0.8%
Total	1343	100.0%	218,662,591.40	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	965	71.9%	168,604,377.24	77.1%
Non-metropolitan	378	28.1%	50,058,214.16	22.9%
Total	1343	100.0%	218,662,591.40	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	715	53.2%	112,768,785.42	51.6%
SA - Non metropolitan	291	21.7%	33,470,774.01	15.3%
NT - Metropolitan	97	7.2%	19,473,921.68	8.9%
NT - Non metropolitan	34	2.5%	7,140,246.23	3.3%
WA - Metropolitan	7	0.5%	1,372,057.65	0.6%
WA - Non metropolitan	2	0.1%	285,235.10	0.1%
VIC - Metropolitan	102	7.6%	25,004,004.63	11.4%
VIC - Non metropolitan	36	2.7%	6,390,867.79	2.9%
QLD - Metropolitan	17	1.3%	3,441,260.60	1.6%
QLD - Non metropolitan	3	0.2%	502,532.62	0.2%
NSW - Metropolitan	13	1.0%	2,912,924.35	1.3%
NSW - Non metropolitan	10	0.7%	2,013,731.44	0.9%
ACT - Metropolitan	13	1.0%	3,412,395.49	1.6%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	219,027.42	0.1%
TAS - Non metropolitan	2	0.1%	254,826.97	0.1%
Total	1343	100.0%	218,662,591.40	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	1	0.1%	308,246.30	0.1%
2.50% to 3.00%	8	0.6%	1,379,689.96	0.6%
3.00% to 3.50%	5	0.4%	556,431.38	0.3%
3.50% to 4.00%	3	0.2%	220,069.70	0.1%
4.00% to 4.50%	4	0.3%	731,594.07	0.3%
4.50% to 5.00%	13	1.0%	2,839,701.29	1.3%
5.00% to 5.50%	241	17.9%	50,790,896.17	23.2%
5.50% to 6.00%	516	38.4%	99,382,590.01	45.5%
6.00% to 6.50%	189	14.1%	24,417,432.79	11.2%
6.50% to 7.00%	183	13.6%	25,939,367.80	11.9%
7.00% to 7.50%	58	4.3%	5,690,482.51	2.6%
7.50% to 8.00%	79	5.9%	4,449,061.82	2.0%
8.00% +	43	3.2%	1,957,027.60	0.9%
Total	1343	100.0%	218,662,591.40	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	15	1.1%	2,564,707.88	1.2%
48 to 54 months	240	17.9%	48,063,262.93	22.0%
54 to 60 months	110	8.2%	19,944,905.71	9.1%
60 to 66 months	159	11.8%	27,014,558.92	12.4%
66 to 72 months	124	9.2%	21,303,792.04	9.7%
72+ months	695	51.7%	99,771,363.92	45.6%
Total	1343	100%	218,662,591.40	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.1%	47,723.21	0.0%
2 to 4 years	4	0.3%	28,230.69	0.0%
4 to 6 years	17	1.3%	811,493.01	0.4%
6 to 8 years	14	1.0%	525,445.38	0.2%
8 to 10 years	73	5.4%	5,721,395.34	2.6%
10 to 12 years	82	6.1%	6,304,447.77	2.9%
12 to 14 years	101	7.5%	8,821,785.92	4.0%
14 to 16 years	153	11.4%	17,546,738.15	8.0%
16 to 18 years	41	3.1%	5,116,582.63	2.3%
18 to 20 years	103	7.7%	19,239,871.63	8.8%
20 to 22 years	123	9.2%	22,973,447.24	10.5%
22 to 24 years	300	22.3%	60,391,791.62	27.6%
24 to 26 years	326	24.3%	70,572,337.28	32.3%
26 to 28 years	4	0.3%	561,301.53	0.3%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1343	100.0%	218,662,591.40	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	4	0.3%	1,121,976.99	0.5%
Principal & Interest	1339	99.7%	217,540,614.41	99.5%
Total	1343	100.0%	218,662,591.40	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.1%	444,358.34	0.2%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	2	0.1%	677,618.65	0.3%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1339	99.7%	217,540,614.41	99.5%
Total	1343	100.0%	218,662,591.40	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	121	9.0%	20,947,180.06	9.6%
Variable	1222	91.0%	197,715,411.34	90.4%
Total	1343	100.0%	218,662,591.40	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	24	1.8%	3,923,340.25	1.8%
6 to 12 months	21	1.6%	3,240,435.10	1.5%
12 to 24 months	50	3.7%	9,460,877.64	4.3%
24 to 36 months	18	1.3%	3,063,564.43	1.4%
36 to 48 months	7	0.5%	1,173,059.37	0.5%
48 to 60 months	1	0.1%	85,903.27	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1222	91.0%	197,715,411.34	90.4%
Total	1343	100.0%	218,662,591.40	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1168	87.0%	186,975,608.11	85.5%
Investment	175	13.0%	31,686,983.29	14.5%
Total	1343	100.0%	218,662,591.40	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,343	100.0%	218,662,591.40	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1343	100.0%	218,662,591.40	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	402	29.9%	60,545,357.31	27.7%
Genworth	0	0.0%	-	0.0%
Uninsured	941	70.1%	158,117,234.09	72.3%
Total	1343	100.0%	218,662,591.40	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1315	97.9%	212,562,995.88	97.2%
1 to 30 days	22	1.6%	4,570,233.38	2.1%
31 to 60 days	1	0.1%	212,210.31	0.1%
61 to 90 days	0	0.0%	-	0.0%
91+ days	5	0.4%	1,317,151.83	0.6%
Total	1343	100.0%	218,662,591.40	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	7	0.5%	1,692,838.63	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention			
		Risk Retention Pool Balance	Risk Retention Rate
Risk Retention		13,469,035.86	6.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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