

LIGHT TRUST 2023-1

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Portfolio Summary as at 31 March 2024

Note Balances	Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	117	769,485,709.83	9.42%
Class AB Notes	AAA(sf) / NR	200	40,000,000.00	4.71%
Class B Notes	AA(sf) / NR	290	17,000,000.00	2.71%
Class C Notes	A(sf) / NR	340	11,500,000.00	1.35%
Class D Notes	BBB+(sf) / NR	390	5,000,000.00	0.77%
Class E Notes	BB(sf) / NR	570	3,000,000.00	0.41%
Class F Notes	NR / NR	670	3,500,000.00	
Total*			849,485,709.83	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	25.57%
Excess Spread (P.A)	0.46%
Excess Spread Captured by Reserve*	-

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	3,207
No. of Loans (Unconsolidated):	3,618
Aggregate Pool Current Balance:	\$827,670,061
Total Valuation of Properties	\$1,701,418,031
Maximum Loan Balance (Consolidated):	\$991,055
Average Loan Balance (Consolidated):	\$258,082
Weighted Average Interest Rate	6.35%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	351.0
WAVG Remaining Term to Maturity (months):	290.2
WAVG Seasoning (months):	47.6
Loan to Value Ratio (LVR)	
Maximum Current LVR:	90.1%
WAVG Current LVR:	59.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	568	17.7%	28,466,263.83	3.4%
\$100,000 to \$150,000	350	10.9%	44,092,295.07	5.3%
\$150,000 to \$200,000	426	13.3%	74,917,436.33	9.1%
\$200,000 to \$250,000	402	12.5%	90,218,147.65	10.9%
\$250,000 to \$300,000	347	10.8%	95,387,907.38	11.5%
\$300,000 to \$350,000	290	9.0%	94,274,837.68	11.4%
\$350,000 to \$400,000	233	7.3%	87,038,930.19	10.5%
\$400,000 to \$450,000	190	5.9%	80,505,957.67	9.7%
\$450,000 to \$500,000	113	3.5%	53,612,406.65	6.5%
\$500,000 to \$750,000	245	7.6%	142,193,566.48	17.2%
\$750,000+	43	1.3%	36,962,312.19	4.5%
Total	3207	100%	827,670,061.12	100.0%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1427	44.5%	226,131,671.02	27.3%
50% to 55%	218	6.8%	63,491,664.44	7.7%
55% to 60%	260	8.1%	83,052,370.66	10.0%
60% to 65%	247	7.7%	79,528,130.42	9.6%
65% to 70%	283	8.8%	100,755,517.14	12.2%
70% to 75%	322	10.0%	112,539,991.58	13.6%
75% to 80%	257	8.0%	91,142,343.87	11.0%
80% to 85%	110	3.4%	39,667,272.45	4.8%
85% to 90%	81	2.5%	30,532,237.83	3.7%
90% to 95%	2	0.1%	828,861.71	0.1%
95%+	0	0.0%	-	0.0%
Total	3207	100.0%	827,670,061.12	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	135	4.2%	11,626,831.66	1.4%
\$200,000 to \$300,000	435	13.6%	56,855,449.86	6.9%
\$300,000 to \$400,000	662	20.6%	122,065,479.31	14.7%
\$400,000 to \$500,000	597	18.6%	137,419,766.47	16.6%
\$500,000 to \$600,000	440	13.7%	128,375,785.31	15.5%
\$600,000 to \$700,000	285	8.9%	97,445,377.06	11.8%
\$700,000 to \$800,000	223	7.0%	81,208,187.62	9.8%
\$800,000 to \$900,000	150	4.7%	57,677,175.87	7.0%
\$900,000 to \$1,000,000	87	2.7%	35,397,998.97	4.3%
\$1,000,000 to \$1,500,000	162	5.1%	81,102,079.75	9.8%
\$1,500,000+	31	1.0%	18,495,929.24	2.2%
Total	3207	100.0%	827,670,061.12	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	17	0.5%	6,009,333.23	0.7%
NSW	70	1.9%	22,346,755.81	2.7%
NT	393	10.9%	106,270,221.71	12.8%
QLD	89	2.5%	22,631,473.24	2.7%
SA	2558	70.7%	515,764,144.08	62.3%
TAS	13	0.4%	2,997,810.40	0.4%
VIC	455	12.6%	146,323,338.61	17.7%
WA	23	0.6%	5,326,984.04	0.6%
Total	3618	100.0%	827,670,061.12	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2546	70.4%	620,627,311.94	75.0%
Non-metropolitan	1061	29.3%	203,266,790.91	24.6%
Inner City	11	0.3%	3,775,958.27	0.5%
Total	3618	100.0%	827,670,061.12	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	7	0.2%	2,172,332.70	0.3%
SA - Metropolitan	1800	49.8%	386,481,477.84	46.7%
SA - Non metropolitan	751	20.8%	127,110,333.54	15.4%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	263	7.3%	72,644,878.31	8.8%
NT - Non metropolitan	130	3.6%	33,625,343.40	4.1%
WA - Inner City	1	0.0%	502,141.69	0.1%
WA - Metropolitan	16	0.4%	3,263,833.77	0.4%
WA - Non metropolitan	6	0.2%	1,561,008.58	0.2%
VIC - Inner City	3	0.1%	1,101,483.88	0.1%
VIC - Metropolitan	354	9.8%	121,975,340.55	14.7%
VIC - Non metropolitan	98	2.7%	23,246,514.18	2.8%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	47	1.3%	13,611,987.29	1.6%
QLD - Non metropolitan	42	1.2%	9,019,485.95	1.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	38	1.1%	14,150,323.91	1.7%
NSW - Non metropolitan	32	0.9%	8,196,431.90	1.0%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	17	0.5%	6,009,333.23	0.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	11	0.3%	2,490,137.04	0.3%
TAS - Non metropolitan	2	0.1%	507,673.36	0.1%
Total	3618	100.0%	827,670,061.12	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	29	0.8%	6,002,680.92	0.7%
2.00% to 2.25%	10	0.3%	2,530,826.06	0.3%
2.25% to 2.50%	10	0.3%	1,420,891.32	0.2%
2.50% to 2.75%	3	0.1%	580,362.82	0.1%
2.75% to 3.00%	7	0.2%	1,477,620.65	0.2%
3.00% to 3.25%	3	0.1%	877,093.80	0.1%
3.25% to 3.50%	5	0.1%	1,234,347.87	0.1%
3.50% to 3.75%	3	0.1%	784,428.22	0.1%
3.75% to 4.00%	5	0.1%	979,561.35	0.1%
4.00% to 4.25%	9	0.2%	1,833,048.43	0.2%
4.25% to 4.50%	8	0.2%	1,434,762.75	0.2%
4.50% to 4.75%	4	0.1%	1,030,478.13	0.1%
4.75% to 5.00%	52	1.4%	14,464,099.54	1.7%
5.00% to 5.25%	14	0.4%	2,821,181.18	0.3%
5.25% to 5.50%	24	0.7%	6,205,677.49	0.7%
5.50% to 5.75%	62	1.7%	15,857,731.79	1.9%
5.75% to 6.00%	288	8.0%	80,749,388.62	9.8%
6.00%+	3082	85.2%	687,385,880.18	83.1%
Total	3618	100.0%	827,670,061.12	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	120	3.3%	34,954,679.23	4.2%
12 to 18 months	312	8.6%	89,442,794.67	10.8%
18 to 24 months	486	13.4%	140,904,772.13	17.0%
24 to 30 months	409	11.3%	102,672,474.13	12.4%
30 to 36 months	295	8.2%	67,710,182.63	8.2%
36 to 42 months	270	7.5%	56,231,405.81	6.8%
42 to 48 months	245	6.8%	53,424,635.77	6.5%
48 to 54 months	161	4.4%	33,396,690.57	4.0%
54 to 60 months	144	4.0%	33,240,362.70	4.0%
60 to 66 months	145	4.0%	30,085,341.27	3.6%
66 to 72 months	117	3.2%	28,174,109.41	3.4%
72+ months	914	25.3%	157,432,612.80	19.0%
Total	3618	100%	827,670,061.12	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	3,356.86	0.0%
2 to 4 years	9	0.2%	255,206.30	0.0%
4 to 6 years	22	0.6%	1,096,900.79	0.1%
6 to 8 years	39	1.1%	2,920,970.80	0.4%
8 to 10 years	63	1.7%	4,443,154.52	0.5%
10 to 12 years	87	2.4%	7,258,546.03	0.9%
12 to 14 years	163	4.5%	18,679,495.04	2.3%
14 to 16 years	183	5.1%	25,605,353.50	3.1%
16 to 18 years	273	7.5%	37,782,108.29	4.6%
18 to 20 years	270	7.5%	46,351,555.94	5.6%
20 to 22 years	321	8.9%	67,046,235.35	8.1%
22 to 24 years	444	12.3%	106,407,063.90	12.9%
24 to 26 years	460	12.7%	122,925,888.93	14.9%
26 to 28 years	758	21.0%	208,338,724.44	25.2%
28 to 30 years	525	14.5%	178,555,500.43	21.6%
30+ years	0	0.0%	-	0.0%
Total	3618	100.0%	827,670,061.12	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	118	3.3%	41,857,278.03	5.1%
Principal & Interest	3500	96.7%	785,812,783.09	94.9%
Total	3618	100.0%	827,670,061.12	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	27	0.7%	11,261,317.20	1.4%
12 to 24 months	16	0.4%	5,173,366.08	0.6%
24 to 36 months	29	0.8%	8,212,007.36	1.0%
36 to 48 months	40	1.1%	15,192,888.84	1.8%
48 to 60 months	6	0.2%	2,017,698.55	0.2%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3500	96.7%	785,812,783.09	94.9%
Total	3618	100.0%	827,670,061.12	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	395	10.9%	87,558,780.02	10.6%
Variable	3223	89.1%	740,111,281.10	89.4%
Total	3618	100.0%	827,670,061.12	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	76	2.1%	16,355,195.65	2.0%
6 to 12 months	87	2.4%	19,884,201.81	2.4%
12 to 24 months	81	2.2%	18,067,348.74	2.2%
24 to 36 months	105	2.9%	24,691,724.15	3.0%
36 to 48 months	29	0.8%	5,941,019.62	0.7%
48 to 60 months	17	0.5%	2,619,290.05	0.3%
60+ months	0	0.0%	-	0.0%
Variable	3223	89.1%	740,111,281.10	89.4%
Total	3618	100.0%	827,670,061.12	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2961	81.8%	643,566,852.02	77.8%
Investment	657	18.2%	184,103,209.10	22.2%
Total	3618	100.0%	827,670,061.12	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,618	100.0%	827,670,061.12	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3618	100.0%	827,670,061.12	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	725	20.0%	171,338,979.49	20.7%
Genworth	0	0.0%	-	0.0%
Uninsured	2893	80.0%	656,331,081.63	79.3%
Total	3618	100.0%	827,670,061.12	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3516	97.2%	800,803,629.22	96.8%
1 to 30 days	82	2.3%	21,172,579.12	2.6%
31 to 60 days	9	0.2%	2,661,849.83	0.3%
61 to 90 days	3	0.1%	1,181,143.58	0.1%
91+ days	8	0.2%	1,850,859.37	0.2%
Total	3618	100.0%	827,670,061.12	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	15	0.4%	4,422,960.47	0.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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