

LIGHT TRUST 2024-1



Portfolio Summary as at 30 April 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	764,898,199.56	9.47%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	5.09%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.43%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.19%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.66%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.77%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			844,898,199.56	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	28.77%
Excess Spread (P.A)	0.50%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying Collateral Summary

No. of Loans (Consolidated):	2,975
No. of Loans (Unconsolidated):	3,376
Aggregate Pool Current Balance:	\$820,170,117.84
Total Valuation of Properties:	\$1,545,469,194
Maximum Loan Balance (Consolidated):	\$968,328
Average Loan Balance (Consolidated):	\$275,687
Weighted Average Interest Rate (Consolidated):	6.13%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	350.0
WAVG Remaining Term to Maturity (months):	293.2
WAVG Seasoning (months):	50.9

Loan to Value Ratio (LVR)

Maximum Current LVR*:	128.7%
WAVG Current LVR:	61.6%

*Current loan balance \$258k. Max LVR is the result of the downward revaluation of a single loan collateral during preparation for sale by borrower, post the transactions Cut-Off Date. This exposure is covered by Lenders Mortgage Insurance (LMI). Next highest pool LVR 93.26%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	384	12.9%	23,379,637.24	2.9%
\$100,000 to \$150,000	333	11.2%	42,547,111.07	5.2%
\$150,000 to \$200,000	388	13.0%	67,974,535.75	8.3%
\$200,000 to \$250,000	369	12.4%	83,341,771.70	10.2%
\$250,000 to \$300,000	359	12.1%	97,822,999.71	11.9%
\$300,000 to \$350,000	306	10.3%	99,212,398.23	12.1%
\$350,000 to \$400,000	220	7.4%	82,500,597.49	10.1%
\$400,000 to \$450,000	165	5.5%	70,098,639.44	8.5%
\$450,000 to \$500,000	158	5.3%	74,920,608.85	9.1%
\$500,000 to \$750,000	253	8.5%	144,774,628.82	17.7%
\$750,000+	40	1.3%	33,597,189.54	4.1%
Total	2975	100%	820,170,117.84	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1067	35.9%	185,787,059.64	22.7%
50% to 55%	200	6.7%	55,855,895.95	6.8%
55% to 60%	268	9.0%	81,014,618.00	9.9%
60% to 65%	302	10.2%	97,227,706.80	11.9%
65% to 70%	341	11.5%	117,392,619.92	14.3%
70% to 75%	317	10.7%	115,802,989.13	14.1%
75% to 80%	209	7.0%	76,061,699.38	9.3%
80% to 85%	141	4.7%	45,207,310.89	5.5%
85% to 90%	127	4.3%	44,863,903.89	5.5%
90% to 95%	2	0.1%	698,968.08	0.1%
95%+	1	0.0%	257,346.16	0.0%
Total	2975	100.0%	820,170,117.84	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	149	5.0%	15,391,200.26	1.9%
\$200,000 to \$300,000	464	15.6%	67,169,016.41	8.2%
\$300,000 to \$400,000	585	19.7%	118,717,632.15	14.5%
\$400,000 to \$500,000	498	16.7%	127,237,669.57	15.5%
\$500,000 to \$600,000	360	12.1%	109,968,419.62	13.4%
\$600,000 to \$700,000	316	10.6%	112,284,133.69	13.7%
\$700,000 to \$800,000	219	7.4%	88,219,372.15	10.8%
\$800,000 to \$900,000	153	5.1%	64,780,371.93	7.9%
\$900,000 to \$1,000,000	85	2.9%	35,558,640.86	4.3%
\$1,000,000 to \$1,500,000	128	4.3%	71,433,851.18	8.7%
\$1,500,000+	18	0.6%	9,409,810.02	1.1%
Total	2975	100.0%	820,170,117.84	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	26	0.8%	10,334,474.07	1.3%
NSW	56	1.7%	17,498,993.74	2.1%
NT	304	9.0%	84,158,939.97	10.3%
QLD	90	2.7%	27,735,330.25	3.4%
SA	2324	68.8%	487,948,757.12	59.5%
TAS	11	0.3%	4,196,650.35	0.5%
VIC	532	15.8%	178,093,773.38	21.7%
WA	33	1.0%	10,203,198.96	1.2%
Total	3376	100.0%	820,170,117.84	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2306	68.3%	612,636,862.19	74.7%
Non-metropolitan	1070	31.7%	207,533,255.65	25.3%
Total	3376	100.0%	820,170,117.84	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1533	45.4%	350,482,917.75	42.7%
SA - Non metropolitan	791	23.4%	137,465,839.37	16.8%
NT - Metropolitan	193	5.7%	54,378,983.76	6.6%
NT - Non metropolitan	111	3.3%	29,779,956.21	3.6%
WA - Metropolitan	28	0.8%	8,739,992.22	1.1%
WA - Non metropolitan	5	0.1%	1,463,206.74	0.2%
VIC - Metropolitan	423	12.5%	152,386,045.05	18.6%
VIC - Non metropolitan	109	3.2%	25,707,728.33	3.1%
QLD - Metropolitan	66	2.0%	22,481,739.03	2.7%
QLD - Non metropolitan	24	0.7%	5,253,591.22	0.6%
NSW - Metropolitan	33	1.0%	12,059,243.13	1.5%
NSW - Non metropolitan	23	0.7%	5,439,750.61	0.7%
ACT - Metropolitan	26	0.8%	10,334,474.07	1.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,773,467.18	0.2%
TAS - Non metropolitan	7	0.2%	2,423,183.17	0.3%
Total	3376	100.0%	820,170,117.84	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	3	0.1%	773,178.69	0.1%
3.00% to 3.50%	2	0.1%	262,110.48	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	6	0.2%	1,663,351.11	0.2%
4.50% to 5.00%	8	0.2%	1,857,707.46	0.2%
5.00% to 5.50%	6	0.2%	1,122,362.71	0.1%
5.50% to 6.00%	1609	47.7%	447,959,600.57	54.6%
6.00% to 6.50%	1145	33.9%	272,431,051.39	33.2%
6.50% to 7.00%	305	9.0%	52,456,116.90	6.4%
7.00% to 7.50%	106	3.1%	16,151,926.52	2.0%
7.50% to 8.00%	153	4.5%	21,049,164.07	2.6%
8.00% +	33	1.0%	4,443,547.94	0.5%
Total	3376	100.0%	820,170,117.84	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	55	1.6%	18,885,363.67	2.3%
12 to 18 months	213	6.3%	65,668,604.92	8.0%
18 to 24 months	298	8.8%	96,333,962.77	11.7%
24 to 30 months	279	8.3%	94,048,756.04	11.5%
30 to 36 months	410	12.1%	114,305,546.05	13.9%
36 to 42 months	269	8.0%	66,777,120.21	8.1%
42 to 48 months	220	6.5%	58,213,419.87	7.1%
48 to 54 months	113	3.3%	29,438,431.79	3.6%
54 to 60 months	81	2.4%	16,902,972.70	2.1%
60 to 66 months	190	5.6%	40,210,163.96	4.9%
66 to 72 months	203	6.0%	38,002,861.61	4.6%
72+ months	1045	31.0%	181,382,914.25	22.1%
Total	3376	100%	820,170,117.84	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.1%	35,293.39	0.0%
2 to 4 years	4	0.1%	145,436.20	0.0%
4 to 6 years	9	0.3%	558,325.26	0.1%
6 to 8 years	22	0.7%	1,618,842.75	0.2%
8 to 10 years	45	1.3%	3,529,767.64	0.4%
10 to 12 years	56	1.7%	6,111,440.66	0.7%
12 to 14 years	118	3.5%	15,326,108.24	1.9%
14 to 16 years	137	4.1%	20,882,837.44	2.5%
16 to 18 years	193	5.7%	30,291,071.46	3.7%
18 to 20 years	247	7.3%	42,800,206.17	5.2%
20 to 22 years	332	9.8%	67,518,942.29	8.2%
22 to 24 years	474	14.0%	102,799,700.55	12.5%
24 to 26 years	465	13.8%	116,002,534.51	14.1%
26 to 28 years	892	26.4%	280,145,466.00	34.2%
28 to 30 years	380	11.3%	132,404,145.28	16.1%
30+ years	0	0.0%	-	0.0%
Total	3376	100.0%	820,170,117.84	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	81	2.4%	28,937,865.54	3.5%
Principal & Interest	3295	97.6%	791,232,252.30	96.5%
Total	3376	100.0%	820,170,117.84	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	24	0.7%	8,501,799.66	1.0%
12 to 24 months	19	0.6%	6,596,309.28	0.8%
24 to 36 months	15	0.4%	4,989,283.42	0.6%
36 to 48 months	19	0.6%	7,360,572.16	0.9%
48 to 60 months	4	0.1%	1,489,901.02	0.2%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3295	97.6%	791,232,252.30	96.5%
Total	3376	100.0%	820,170,117.84	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	313	9.3%	64,571,386.41	7.9%
Variable	3063	90.7%	755,598,731.43	92.1%
Total	3376	100.0%	820,170,117.84	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	61	1.8%	12,681,459.46	1.5%
6 to 12 months	62	1.8%	11,914,620.69	1.5%
12 to 24 months	111	3.3%	25,554,238.28	3.1%
24 to 36 months	42	1.2%	7,309,767.53	0.9%
36 to 48 months	29	0.9%	5,922,248.18	0.7%
48 to 60 months	8	0.2%	1,189,052.27	0.1%
60+ months	0	0.0%	-	0.0%
Variable	3063	90.7%	755,598,731.43	92.1%
Total	3376	100.0%	820,170,117.84	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2723	80.7%	639,582,289.05	78.0%
Investment	653	19.3%	180,587,828.79	22.0%
Total	3376	100.0%	820,170,117.84	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,376	100.0%	820,170,117.84	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3376	100.0%	820,170,117.84	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	894	26.5%	208,283,832.91	25.4%
Genworth	0	0.0%	-	0.0%
Uninsured	2482	73.5%	611,886,284.93	74.6%
Total	3376	100.0%	820,170,117.84	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3308	98.0%	800,442,107.06	97.6%
1 to 30 days	49	1.5%	13,096,729.43	1.6%
31 to 60 days	3	0.1%	830,670.60	0.1%
61 to 90 days	8	0.2%	3,107,222.63	0.4%
91+ days	8	0.2%	2,693,388.12	0.3%
Total	3376	100.0%	820,170,117.84	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	20	0.6%	6,561,450.94	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention			Risk Retention Pool Balance	Risk Retention Rate
Risk Retention			44,865,370.40	5.5%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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