

LIGHT TRUST 2024-1



Portfolio Summary as at 30 June 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	720,927,522.40	9.99%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	5.37%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.62%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.31%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.75%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.81%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			800,927,522.40	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	22.57%
Excess Spread (P.A)	0.59%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying Collateral Summary

No. of Loans (Consolidated):	2,875
No. of Loans (Unconsolidated):	3,257
Aggregate Pool Current Balance:	\$782,847,933.46
Total Valuation of Properties:	\$1,493,417,387
Maximum Loan Balance (Consolidated):	\$966,033
Average Loan Balance (Consolidated):	\$272,295
Weighted Average Interest Rate (Consolidated):	5.88%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	348.0
WAVG Remaining Term to Maturity (months):	290.9
WAVG Seasoning (months):	53.1

Loan to Value Ratio (LVR)

Maximum Current LVR*:	94.2%
WAVG Current LVR:	61.1%

*Loan previously reported with an LVR >100, has been sold by the borrower, pending Lender's Mortgage Insurance (LMI) Claim for outstanding debt.

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	383	13.3%	22,690,959.22	2.9%
\$100,000 to \$150,000	335	11.7%	42,643,454.53	5.4%
\$150,000 to \$200,000	374	13.0%	65,538,214.60	8.4%
\$200,000 to \$250,000	362	12.6%	81,638,679.50	10.4%
\$250,000 to \$300,000	336	11.7%	91,726,746.37	11.7%
\$300,000 to \$350,000	292	10.2%	94,760,422.95	12.1%
\$350,000 to \$400,000	208	7.2%	77,927,151.98	10.0%
\$400,000 to \$450,000	162	5.6%	68,675,336.18	8.8%
\$450,000 to \$500,000	160	5.6%	75,998,168.23	9.7%
\$500,000 to \$750,000	225	7.8%	129,386,135.59	16.5%
\$750,000+	38	1.3%	31,862,664.31	4.1%
Total	2875	100%	782,847,933.46	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1067	37.1%	184,709,808.44	23.6%
50% to 55%	194	6.7%	52,602,307.56	6.7%
55% to 60%	265	9.2%	81,136,798.28	10.4%
60% to 65%	283	9.8%	91,519,535.04	11.7%
65% to 70%	328	11.4%	111,477,211.65	14.2%
70% to 75%	295	10.3%	107,889,356.62	13.8%
75% to 80%	191	6.6%	68,616,315.56	8.8%
80% to 85%	140	4.9%	45,190,601.13	5.8%
85% to 90%	110	3.8%	39,176,571.90	5.0%
90% to 95%	1	0.0%	376,735.91	0.0%
95%+	1	0.0%	152,691.37	0.0%
Total	2875	100.0%	782,847,933.46	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	2	0.1%	243,021.73	0.03%
\$100,000 to \$200,000	147	5.1%	14,763,572.48	1.9%
\$200,000 to \$300,000	448	15.6%	64,130,888.86	8.2%
\$300,000 to \$400,000	565	19.7%	112,376,174.39	14.4%
\$400,000 to \$500,000	474	16.5%	120,312,765.78	15.4%
\$500,000 to \$600,000	351	12.2%	106,333,004.55	13.6%
\$600,000 to \$700,000	306	10.6%	107,921,932.26	13.8%
\$700,000 to \$800,000	211	7.3%	84,400,902.37	10.8%
\$800,000 to \$900,000	145	5.0%	60,451,925.19	7.7%
\$900,000 to \$1,000,000	85	3.0%	35,213,833.91	4.5%
\$1,000,000 to \$1,500,000	123	4.3%	67,392,404.25	8.6%
\$1,500,000+	18	0.6%	9,307,507.69	1.2%
Total	2875	100.0%	782,847,933.46	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	26	0.8%	10,283,406.78	1.3%
NSW	55	1.7%	17,047,148.01	2.2%
NT	295	9.1%	80,873,135.35	10.3%
QLD	85	2.6%	25,668,410.02	3.3%
SA	2248	69.0%	466,100,010.90	59.5%
TAS	11	0.3%	4,172,225.48	0.5%
VIC	504	15.5%	168,555,212.45	21.5%
WA	33	1.0%	10,148,384.47	1.3%
Total	3257	100.0%	782,847,933.46	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2224	68.3%	583,962,628.86	74.6%
Non-metropolitan	1033	31.7%	198,885,304.60	25.4%
Total	3257	100.0%	782,847,933.46	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1483	45.5%	334,606,277.67	42.7%
SA - Non metropolitan	765	23.5%	131,493,733.23	16.8%
NT - Metropolitan	185	5.7%	51,607,581.78	6.6%
NT - Non metropolitan	110	3.4%	29,265,553.57	3.7%
WA - Metropolitan	28	0.9%	8,713,264.52	1.1%
WA - Non metropolitan	5	0.2%	1,435,119.95	0.2%
VIC - Metropolitan	403	12.4%	144,730,048.69	18.5%
VIC - Non metropolitan	101	3.1%	23,825,163.76	3.0%
QLD - Metropolitan	63	1.9%	20,612,232.68	2.6%
QLD - Non metropolitan	22	0.7%	5,056,177.34	0.6%
NSW - Metropolitan	32	1.0%	11,647,133.94	1.5%
NSW - Non metropolitan	23	0.7%	5,400,014.07	0.7%
ACT - Metropolitan	26	0.8%	10,283,406.78	1.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,762,682.80	0.2%
TAS - Non metropolitan	7	0.2%	2,409,542.68	0.3%
Total	3257	100.0%	782,847,933.46	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	3	0.1%	766,877.94	0.1%
3.00% to 3.50%	2	0.1%	260,141.28	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	0	0.0%	-	0.0%
4.50% to 5.00%	8	0.2%	1,848,065.84	0.2%
5.00% to 5.50%	358	11.0%	93,707,033.06	12.0%
5.50% to 6.00%	1907	58.6%	504,863,227.80	64.5%
6.00% to 6.50%	485	14.9%	104,546,412.43	13.4%
6.50% to 7.00%	283	8.7%	47,691,519.36	6.1%
7.00% to 7.50%	92	2.8%	14,219,485.49	1.8%
7.50% to 8.00%	95	2.9%	12,116,099.33	1.5%
8.00% +	24	0.7%	2,829,070.93	0.4%
Total	3257	100.0%	782,847,933.46	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	17	0.5%	6,007,569.63	0.8%
12 to 18 months	134	4.1%	42,285,982.69	5.4%
18 to 24 months	352	10.8%	111,553,688.07	14.2%
24 to 30 months	190	5.8%	62,819,888.51	8.0%
30 to 36 months	406	12.5%	116,740,928.47	14.9%
36 to 42 months	289	8.9%	77,171,957.98	9.9%
42 to 48 months	219	6.7%	56,327,018.34	7.2%
48 to 54 months	137	4.2%	35,585,086.35	4.5%
54 to 60 months	75	2.3%	18,290,836.19	2.3%
60 to 66 months	149	4.6%	31,319,185.45	4.0%
66 to 72 months	192	5.9%	37,271,101.83	4.8%
72+ months	1097	33.7%	187,474,689.95	23.9%
Total	3257	100%	782,847,933.46	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	10,520.95	0.0%
2 to 4 years	4	0.1%	170,409.77	0.0%
4 to 6 years	10	0.3%	742,840.55	0.1%
6 to 8 years	21	0.6%	1,305,344.22	0.2%
8 to 10 years	45	1.4%	3,614,578.66	0.5%
10 to 12 years	64	2.0%	7,397,948.41	0.9%
12 to 14 years	119	3.7%	14,640,098.04	1.9%
14 to 16 years	129	4.0%	20,203,567.95	2.6%
16 to 18 years	198	6.1%	30,320,018.89	3.9%
18 to 20 years	251	7.7%	44,104,621.84	5.6%
20 to 22 years	322	9.9%	65,368,470.69	8.4%
22 to 24 years	493	15.1%	103,596,531.56	13.2%
24 to 26 years	438	13.4%	114,350,146.63	14.6%
26 to 28 years	843	25.9%	265,252,976.64	33.9%
28 to 30 years	319	9.8%	111,769,858.66	14.3%
30+ years	0	0.0%	-	0.0%
Total	3257	100.0%	782,847,933.46	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	66	2.0%	24,180,882.89	3.1%
Principal & Interest	3191	98.0%	758,667,050.57	96.9%
Total	3257	100.0%	782,847,933.46	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	16	0.5%	6,229,083.20	0.8%
12 to 24 months	16	0.5%	5,151,167.57	0.7%
24 to 36 months	15	0.5%	5,420,459.83	0.7%
36 to 48 months	19	0.6%	7,380,172.29	0.9%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3191	98.0%	758,667,050.57	96.9%
Total	3257	100.0%	782,847,933.46	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	297	9.1%	59,932,169.16	7.7%
Variable	2960	90.9%	722,915,764.30	92.3%
Total	3257	100.0%	782,847,933.46	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	60	1.8%	11,419,686.61	1.5%
6 to 12 months	59	1.8%	11,564,988.27	1.5%
12 to 24 months	115	3.5%	25,398,349.34	3.2%
24 to 36 months	25	0.8%	4,285,693.94	0.5%
36 to 48 months	31	1.0%	6,148,055.99	0.8%
48 to 60 months	7	0.2%	1,115,395.01	0.1%
60+ months	0	0.0%	-	0.0%
Variable	2960	90.9%	722,915,764.30	92.3%
Total	3257	100.0%	782,847,933.46	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2642	81.1%	613,582,797.06	78.4%
Investment	615	18.9%	169,265,136.40	21.6%
Total	3257	100.0%	782,847,933.46	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,257	100.0%	782,847,933.46	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3257	100.0%	782,847,933.46	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	865	26.6%	199,305,423.41	25.5%
Genworth	0	0.0%	-	0.0%
Uninsured	2392	73.4%	583,542,510.05	74.5%
Total	3257	100.0%	782,847,933.46	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3199	98.2%	767,514,998.30	98.0%
1 to 30 days	41	1.3%	9,807,467.00	1.3%
31 to 60 days	6	0.2%	2,234,046.21	0.3%
61 to 90 days	1	0.0%	143,368.83	0.0%
91+ days	10	0.3%	3,148,053.12	0.4%
Total	3257	100.0%	782,847,933.46	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	18	0.6%	6,057,780.22	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	43,569,111.23	5.6%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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