

LIGHT TRUST 2024-1



Portfolio Summary as at 31 March 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	783,723,768.47	9.26%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	4.98%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.36%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.14%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.62%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.75%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			863,723,768.47	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	21.96%
Excess Spread (P.A)	0.64%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying Collateral Summary

No. of Loans (Consolidated):	3,037
No. of Loans (Unconsolidated):	3,452
Aggregate Pool Current Balance:	\$844,898,199.56
Total Valuation of Properties:	\$1,588,028,425
Maximum Loan Balance (Consolidated):	\$980,734
Average Loan Balance (Consolidated):	\$278,202
Weighted Average Interest Rate (Consolidated):	6.12%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	351.0
WAVG Remaining Term to Maturity (months):	294.6
WAVG Seasoning (months):	49.5

Loan to Value Ratio (LVR)

Maximum Current LVR*:	128.7%
WAVG Current LVR:	61.6%

*Current loan balance \$258k. Max LVR is the result of the downward revaluation of a single loan collateral during preparation for sale by borrower, post the transactions Cut-Off Date. This exposure is covered by Lenders Mortgage Insurance (LMI). Next highest pool LVR 92.32%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	381	12.5%	23,215,539.73	2.7%
\$100,000 to \$150,000	342	11.3%	43,760,116.89	5.2%
\$150,000 to \$200,000	383	12.6%	67,029,487.48	7.9%
\$200,000 to \$250,000	377	12.4%	85,061,084.45	10.1%
\$250,000 to \$300,000	371	12.2%	101,098,430.15	12.0%
\$300,000 to \$350,000	314	10.3%	102,017,969.40	12.1%
\$350,000 to \$400,000	223	7.3%	83,580,915.44	9.9%
\$400,000 to \$450,000	179	5.9%	76,103,141.82	9.0%
\$450,000 to \$500,000	162	5.3%	76,962,026.04	9.1%
\$500,000 to \$750,000	263	8.7%	150,677,353.22	17.8%
\$750,000+	42	1.4%	35,392,134.94	4.2%
Total	3037	100%	844,898,199.56	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1072	35.3%	187,724,009.35	22.2%
50% to 55%	217	7.1%	61,626,577.77	7.3%
55% to 60%	265	8.7%	79,737,961.81	9.4%
60% to 65%	310	10.2%	100,999,217.08	12.0%
65% to 70%	359	11.8%	125,073,436.51	14.8%
70% to 75%	321	10.6%	117,569,912.44	13.9%
75% to 80%	219	7.2%	80,146,844.17	9.5%
80% to 85%	136	4.5%	43,620,190.50	5.2%
85% to 90%	135	4.4%	47,446,958.11	5.6%
90% to 95%	2	0.1%	695,785.59	0.1%
95%+	1	0.0%	257,306.23	0.0%
Total	3037	100.0%	844,898,199.56	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	149	4.9%	15,528,770.03	1.8%
\$200,000 to \$300,000	465	15.3%	67,725,845.30	8.0%
\$300,000 to \$400,000	589	19.4%	119,844,303.06	14.2%
\$400,000 to \$500,000	507	16.7%	129,768,292.73	15.4%
\$500,000 to \$600,000	374	12.3%	114,929,309.77	13.6%
\$600,000 to \$700,000	323	10.6%	115,533,186.94	13.7%
\$700,000 to \$800,000	233	7.7%	93,500,438.20	11.1%
\$800,000 to \$900,000	157	5.2%	66,771,863.97	7.9%
\$900,000 to \$1,000,000	89	2.9%	36,563,074.49	4.3%
\$1,000,000 to \$1,500,000	133	4.4%	75,281,481.48	8.9%
\$1,500,000+	18	0.6%	9,451,633.59	1.1%
Total	3037	100.0%	844,898,199.56	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	27	0.8%	10,707,500.29	1.3%
NSW	57	1.7%	18,225,969.69	2.2%
NT	307	8.9%	85,300,740.62	10.1%
QLD	94	2.7%	28,928,921.54	3.4%
SA	2369	68.6%	502,120,769.38	59.4%
TAS	11	0.3%	4,205,337.86	0.5%
VIC	553	16.0%	184,865,410.78	21.9%
WA	34	1.0%	10,543,549.40	1.2%
Total	3452	100.0%	844,898,199.56	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2361	68.4%	631,615,128.08	74.8%
Non-metropolitan	1091	31.6%	213,283,071.48	25.2%
Total	3452	100.0%	844,898,199.56	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1564	45.3%	361,180,706.72	42.7%
SA - Non metropolitan	805	23.3%	140,940,062.66	16.7%
NT - Metropolitan	195	5.6%	54,962,378.84	6.5%
NT - Non metropolitan	112	3.2%	30,338,361.78	3.6%
WA - Metropolitan	29	0.8%	9,070,274.08	1.1%
WA - Non metropolitan	5	0.1%	1,473,275.32	0.2%
VIC - Metropolitan	442	12.8%	158,588,576.97	18.8%
VIC - Non metropolitan	111	3.2%	26,276,833.81	3.1%
QLD - Metropolitan	66	1.9%	22,547,729.36	2.7%
QLD - Non metropolitan	28	0.8%	6,381,192.18	0.8%
NSW - Metropolitan	34	1.0%	12,780,636.12	1.5%
NSW - Non metropolitan	23	0.7%	5,445,333.57	0.6%
ACT - Metropolitan	27	0.8%	10,707,500.29	1.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,777,325.70	0.2%
TAS - Non metropolitan	7	0.2%	2,428,012.16	0.3%
Total	3452	100.0%	844,898,199.56	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	3	0.1%	774,798.55	0.1%
3.00% to 3.50%	2	0.1%	262,824.44	0.0%
3.50% to 4.00%	3	0.1%	622,693.22	0.1%
4.00% to 4.50%	6	0.2%	1,669,280.72	0.2%
4.50% to 5.00%	8	0.2%	1,863,041.60	0.2%
5.00% to 5.50%	7	0.2%	1,664,295.84	0.2%
5.50% to 6.00%	1638	47.5%	459,055,854.02	54.3%
6.00% to 6.50%	1170	33.9%	281,079,573.66	33.3%
6.50% to 7.00%	318	9.2%	55,216,773.32	6.5%
7.00% to 7.50%	110	3.2%	17,018,819.37	2.0%
7.50% to 8.00%	154	4.5%	21,211,657.56	2.5%
8.00% +	33	1.0%	4,458,587.26	0.5%
Total	3452	100.0%	844,898,199.56	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	72	2.1%	23,687,000.84	2.8%
12 to 18 months	281	8.1%	88,627,627.79	10.5%
18 to 24 months	273	7.9%	91,224,634.16	10.8%
24 to 30 months	333	9.6%	107,791,757.49	12.8%
30 to 36 months	416	12.1%	113,912,437.35	13.5%
36 to 42 months	225	6.5%	56,024,117.02	6.6%
42 to 48 months	222	6.4%	58,456,895.41	6.9%
48 to 54 months	109	3.2%	27,217,596.59	3.2%
54 to 60 months	101	2.9%	20,858,544.90	2.5%
60 to 66 months	200	5.8%	42,995,413.35	5.1%
66 to 72 months	186	5.4%	34,117,074.37	4.0%
72+ months	1034	30.0%	179,985,100.29	21.3%
Total	3452	100%	844,898,199.56	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.1%	38,698.29	0.0%
2 to 4 years	4	0.1%	151,160.38	0.0%
4 to 6 years	8	0.2%	524,022.47	0.1%
6 to 8 years	23	0.7%	1,688,300.07	0.2%
8 to 10 years	43	1.2%	3,433,157.65	0.4%
10 to 12 years	57	1.7%	6,290,994.42	0.7%
12 to 14 years	115	3.3%	14,934,252.65	1.8%
14 to 16 years	139	4.0%	21,799,064.30	2.6%
16 to 18 years	197	5.7%	30,671,347.01	3.6%
18 to 20 years	243	7.0%	42,230,514.46	5.0%
20 to 22 years	330	9.6%	67,183,032.56	8.0%
22 to 24 years	465	13.5%	100,823,362.24	11.9%
24 to 26 years	489	14.2%	120,700,387.95	14.3%
26 to 28 years	929	26.9%	290,855,834.09	34.4%
28 to 30 years	408	11.8%	143,574,071.02	17.0%
30+ years	0	0.0%	-	0.0%
Total	3452	100.0%	844,898,199.56	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	89	2.6%	31,809,230.45	3.8%
Principal & Interest	3363	97.4%	813,088,969.11	96.2%
Total	3452	100.0%	844,898,199.56	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	27	0.8%	9,971,309.08	1.2%
12 to 24 months	21	0.6%	7,180,884.33	0.8%
24 to 36 months	18	0.5%	5,806,697.36	0.7%
36 to 48 months	15	0.4%	6,350,714.12	0.8%
48 to 60 months	8	0.2%	2,499,625.56	0.3%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3363	97.4%	813,088,969.11	96.2%
Total	3452	100.0%	844,898,199.56	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	328	9.5%	69,167,269.80	8.2%
Variable	3124	90.5%	775,730,929.76	91.8%
Total	3452	100.0%	844,898,199.56	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	60	1.7%	13,204,390.75	1.6%
6 to 12 months	68	2.0%	12,592,779.59	1.5%
12 to 24 months	112	3.2%	27,161,654.54	3.2%
24 to 36 months	51	1.5%	9,068,020.32	1.1%
36 to 48 months	28	0.8%	5,766,644.15	0.7%
48 to 60 months	9	0.3%	1,373,780.45	0.2%
60+ months	0	0.0%	-	0.0%
Variable	3124	90.5%	775,730,929.76	91.8%
Total	3452	100.0%	844,898,199.56	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2792	80.9%	661,826,597.87	78.3%
Investment	660	19.1%	183,071,601.69	21.7%
Total	3452	100.0%	844,898,199.56	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,452	100.0%	844,898,199.56	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3452	100.0%	844,898,199.56	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	903	26.2%	211,663,343.37	25.1%
Genworth	0	0.0%	-	0.0%
Uninsured	2549	73.8%	633,234,856.19	74.9%
Total	3452	100.0%	844,898,199.56	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3393	98.3%	828,481,121.47	98.1%
1 to 30 days	40	1.2%	9,957,924.04	1.2%
31 to 60 days	7	0.2%	1,960,955.98	0.2%
61 to 90 days	6	0.2%	2,326,970.37	0.3%
91+ days	6	0.2%	2,171,227.70	0.3%
Total	3452	100.0%	844,898,199.56	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	22	0.6%	7,322,903.88	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	46,240,552.59	5.5%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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