

# LIGHT TRUST 2024-1



## Portfolio Summary as at 31 May 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	740,170,117.84	9.75%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	5.24%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.54%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.26%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.71%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.79%
Class F Notes	NR / NR	5.50%	6,500,000.00	
<b>Total*</b>			<b>820,170,117.84</b>	

\*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	23.47%
Excess Spread (P.A)	0.61%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

\*Excess spread captured by Excess Revenue Reserve until target balance is reached

### Underlying Collateral Summary

No. of Loans (Consolidated):	2,927
No. of Loans (Unconsolidated):	3,319
Aggregate Pool Current Balance:	\$800,927,522.40
Total Valuation of Properties:	\$1,517,690,483
Maximum Loan Balance (Consolidated):	\$967,353
Average Loan Balance (Consolidated):	\$273,634
Weighted Average Interest Rate (Consolidated):	5.89%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	349.0
WAVG Remaining Term to Maturity (months):	291.9
WAVG Seasoning (months):	52.1

### Loan to Value Ratio (LVR)

Maximum Current LVR*:	93.7%
WAVG Current LVR:	61.3%

\*Loan previously reported with an LVR >100, has been sold by the borrower, pending Lender's Mortgage Insurance (LMI) Claim for outstanding debt.

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	380	13.0%	22,982,236.43	2.9%
\$100,000 to \$150,000	337	11.5%	42,849,366.92	5.3%
\$150,000 to \$200,000	386	13.2%	67,607,824.42	8.4%
\$200,000 to \$250,000	364	12.4%	82,072,581.28	10.2%
\$250,000 to \$300,000	352	12.0%	95,937,588.17	12.0%
\$300,000 to \$350,000	296	10.1%	96,057,909.91	12.0%
\$350,000 to \$400,000	214	7.3%	80,143,144.75	10.0%
\$400,000 to \$450,000	161	5.5%	68,246,074.50	8.5%
\$450,000 to \$500,000	160	5.5%	75,886,242.60	9.5%
\$500,000 to \$750,000	238	8.1%	136,344,742.13	17.0%
\$750,000+	39	1.3%	32,799,811.29	4.1%
<b>Total</b>	<b>2927</b>	<b>100%</b>	<b>800,927,522.40</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1068	36.5%	185,029,982.42	23.1%
50% to 55%	197	6.7%	54,419,314.73	6.8%
55% to 60%	266	9.1%	81,497,482.20	10.2%
60% to 65%	296	10.1%	95,156,421.67	11.9%
65% to 70%	334	11.4%	114,113,224.85	14.2%
70% to 75%	305	10.4%	110,047,776.98	13.7%
75% to 80%	199	6.8%	72,778,375.02	9.1%
80% to 85%	139	4.7%	44,563,931.68	5.6%
85% to 90%	121	4.1%	42,619,146.50	5.3%
90% to 95%	2	0.1%	701,866.35	0.1%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>2927</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.0%	89,772.54	0.01%
\$100,000 to \$200,000	148	5.1%	15,066,797.10	1.9%
\$200,000 to \$300,000	458	15.6%	65,906,661.83	8.2%
\$300,000 to \$400,000	580	19.8%	116,850,439.57	14.6%
\$400,000 to \$500,000	484	16.5%	123,434,243.65	15.4%
\$500,000 to \$600,000	356	12.2%	107,877,486.01	13.5%
\$600,000 to \$700,000	312	10.7%	110,785,309.35	13.8%
\$700,000 to \$800,000	214	7.3%	86,172,637.05	10.8%
\$800,000 to \$900,000	147	5.0%	61,634,864.09	7.7%
\$900,000 to \$1,000,000	84	2.9%	34,855,098.53	4.4%
\$1,000,000 to \$1,500,000	125	4.3%	68,893,780.28	8.6%
\$1,500,000+	18	0.6%	9,360,432.40	1.2%
<b>Total</b>	<b>2927</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	26	0.8%	10,315,403.77	1.3%
NSW	56	1.7%	17,474,248.68	2.2%
NT	301	9.1%	82,677,187.58	10.3%
QLD	87	2.6%	26,286,107.15	3.3%
SA	2291	69.0%	477,690,199.67	59.6%
TAS	11	0.3%	4,186,814.88	0.5%
VIC	514	15.5%	172,134,023.54	21.5%
WA	33	1.0%	10,163,537.13	1.3%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2265	68.2%	597,220,726.22	74.6%
Non-metropolitan	1054	31.8%	203,706,796.18	25.4%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1509	45.5%	342,569,685.37	42.8%
SA - Non metropolitan	782	23.6%	135,120,514.30	16.9%
NT - Metropolitan	190	5.7%	53,112,726.89	6.6%
NT - Non metropolitan	111	3.3%	29,564,460.69	3.7%
WA - Metropolitan	28	0.8%	8,716,005.35	1.1%
WA - Non metropolitan	5	0.2%	1,447,531.78	0.2%
VIC - Metropolitan	411	12.4%	147,551,705.54	18.4%
VIC - Non metropolitan	103	3.1%	24,582,318.00	3.1%
QLD - Metropolitan	64	1.9%	21,143,588.49	2.6%
QLD - Non metropolitan	23	0.7%	5,142,518.66	0.6%
NSW - Metropolitan	33	1.0%	12,043,018.03	1.5%
NSW - Non metropolitan	23	0.7%	5,431,230.65	0.7%
ACT - Metropolitan	26	0.8%	10,315,403.77	1.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,768,592.78	0.2%
TAS - Non metropolitan	7	0.2%	2,418,222.10	0.3%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	3	0.1%	769,711.03	0.1%
3.00% to 3.50%	2	0.1%	261,281.42	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	4	0.1%	1,109,832.43	0.1%
4.50% to 5.00%	8	0.2%	1,855,106.41	0.2%
5.00% to 5.50%	325	9.8%	85,470,383.80	10.7%
5.50% to 6.00%	1968	59.3%	523,403,243.73	65.3%
6.00% to 6.50%	505	15.2%	109,382,376.81	13.7%
6.50% to 7.00%	290	8.7%	49,140,332.02	6.1%
7.00% to 7.50%	93	2.8%	14,242,506.38	1.8%
7.50% to 8.00%	96	2.9%	12,236,710.96	1.5%
8.00% +	25	0.8%	3,056,037.41	0.4%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	37	1.1%	12,876,628.35	1.6%
12 to 18 months	170	5.1%	52,410,158.13	6.5%
18 to 24 months	332	10.0%	105,862,305.33	13.2%
24 to 30 months	214	6.4%	72,116,714.90	9.0%
30 to 36 months	430	13.0%	122,979,662.01	15.4%
36 to 42 months	276	8.3%	69,789,892.11	8.7%
42 to 48 months	215	6.5%	57,309,681.48	7.2%
48 to 54 months	125	3.8%	31,789,191.02	4.0%
54 to 60 months	71	2.1%	15,745,149.72	2.0%
60 to 66 months	171	5.2%	36,463,521.06	4.6%
66 to 72 months	209	6.3%	39,507,633.59	4.9%
72+ months	1069	32.2%	184,076,984.70	23.0%
<b>Total</b>	<b>3319</b>	<b>100%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	12,849.10	0.0%
2 to 4 years	5	0.2%	196,844.68	0.0%
4 to 6 years	9	0.3%	712,383.59	0.1%
6 to 8 years	22	0.7%	1,443,661.16	0.2%
8 to 10 years	43	1.3%	3,363,169.91	0.4%
10 to 12 years	61	1.8%	6,651,703.44	0.8%
12 to 14 years	122	3.7%	15,345,171.98	1.9%
14 to 16 years	131	3.9%	20,681,342.93	2.6%
16 to 18 years	193	5.8%	30,104,734.31	3.8%
18 to 20 years	249	7.5%	43,391,369.60	5.4%
20 to 22 years	334	10.1%	67,693,750.88	8.5%
22 to 24 years	490	14.8%	103,855,345.58	13.0%
24 to 26 years	446	13.4%	114,021,249.45	14.2%
26 to 28 years	862	26.0%	270,509,875.80	33.8%
28 to 30 years	351	10.6%	122,944,069.99	15.4%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	72	2.2%	25,283,469.37	3.2%
Principal & Interest	3247	97.8%	775,644,053.03	96.8%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	20	0.6%	6,593,221.18	0.8%
12 to 24 months	15	0.5%	5,165,885.56	0.6%
24 to 36 months	16	0.5%	5,323,925.56	0.7%
36 to 48 months	21	0.6%	8,200,437.07	1.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3247	97.8%	775,644,053.03	96.8%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	308	9.3%	63,443,716.43	7.9%
Variable	3011	90.7%	737,483,805.97	92.1%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	62	1.9%	12,996,934.09	1.6%
6 to 12 months	63	1.9%	11,724,418.78	1.5%
12 to 24 months	113	3.4%	25,554,985.17	3.2%
24 to 36 months	32	1.0%	5,842,020.49	0.7%
36 to 48 months	30	0.9%	6,141,731.66	0.8%
48 to 60 months	8	0.2%	1,183,626.24	0.1%
60+ months	0	0.0%	-	0.0%
Variable	3011	90.7%	737,483,805.97	92.1%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2685	80.9%	626,588,876.97	78.2%
Investment	634	19.1%	174,338,645.43	21.8%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,319	100.0%	800,927,522.40	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	882	26.6%	204,125,903.16	25.5%
Genworth	0	0.0%	-	0.0%
Uninsured	2437	73.4%	596,801,619.24	74.5%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3255	98.1%	782,466,008.49	97.7%
1 to 30 days	48	1.4%	13,818,206.12	1.7%
31 to 60 days	3	0.1%	652,195.59	0.1%
61 to 90 days	3	0.1%	617,005.93	0.1%
91+ days	10	0.3%	3,374,106.27	0.4%
<b>Total</b>	<b>3319</b>	<b>100.0%</b>	<b>800,927,522.40</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	21	0.6%	7,065,620.15	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention			Risk Retention Pool Balance	Risk Retention Rate
Risk Retention			44,099,084.93	5.5%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

## Disclaimer

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Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

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