

LIGHT TRUST NO. 6

Heritage Bank
People first.

People's Choice
Banking for life

Portfolio Summary as at 31 March 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	70,897,421.99	16.61%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,543,059.69	13.62%
Class AB Notes	AAA(sf) / NR	1.90%	4,433,972.45	8.40%
Class B Notes	AA(sf) / NR	2.40%	5,296,133.78	2.17%
Class C Notes	A+(sf) / NR	3.50%	1,502,624.02	0.41%
Class D Notes	NR / NR	6.00%	344,864.51	
Total*			85,018,076.45	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	12.91%
Excess Spread	0.96%

Underlying collateral summary

No. of Loans (Consolidated):	918
No. of Loans (Unconsolidated):	994
Aggregate Pool Current Balance:	\$83,824,887
Total Valuation of Properties	\$284,082,571
Maximum Loan Balance (Consolidated):	\$592,800
Average Loan Balance (Consolidated):	\$91,313
Weighted Average Interest Rate	5.94%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	267.0
WAVG Remaining Term to Maturity (months):	216.3
WAVG Seasoning (months):	132.0

Loan to Value Ratio (LVR)

Maximum Current LVR:	80.1%
WAVG Current LVR:	44.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	576	62.7%	22,296,681.53	26.6%
\$100,000 to \$150,000	137	14.9%	17,487,248.68	20.9%
\$150,000 to \$200,000	104	11.3%	17,957,483.59	21.4%
\$200,000 to \$250,000	61	6.6%	13,375,474.45	16.0%
\$250,000 to \$300,000	23	2.5%	6,224,908.74	7.4%
\$300,000 to \$350,000	8	0.9%	2,630,058.60	3.1%
\$350,000 to \$400,000	5	0.5%	1,895,152.38	2.3%
\$400,000 to \$450,000	2	0.2%	849,066.81	1.0%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	2	0.2%	1,108,812.55	1.3%
\$750,000+	0	0.0%	-	0.0%
Total	918	100%	83,824,887.33	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	719	78.3%	48,402,371.05	57.7%
50% to 55%	73	8.0%	11,747,068.69	14.0%
55% to 60%	58	6.3%	9,078,092.11	10.8%
60% to 65%	38	4.1%	7,378,136.59	8.8%
65% to 70%	21	2.3%	5,220,042.24	6.2%
70% to 75%	5	0.5%	1,152,920.54	1.4%
75% to 80%	3	0.3%	714,090.74	0.9%
80% to 85%	1	0.1%	132,165.37	0.2%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	918	100.0%	83,824,887.33	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	31	3.4%	789,325.20	0.9%
\$100,000 to \$200,000	180	19.6%	8,787,522.38	10.5%
\$200,000 to \$300,000	283	30.8%	20,744,832.82	24.7%
\$300,000 to \$400,000	228	24.8%	22,885,717.40	27.3%
\$400,000 to \$500,000	104	11.3%	13,711,256.42	16.4%
\$500,000 to \$600,000	63	6.9%	9,975,246.33	11.9%
\$600,000 to \$700,000	12	1.3%	2,658,078.22	3.2%
\$700,000 to \$800,000	7	0.8%	1,547,439.39	1.8%
\$800,000 to \$900,000	6	0.7%	1,291,985.90	1.5%
\$900,000 to \$1,000,000	3	0.3%	1,042,720.30	1.2%
\$1,000,000 to \$1,500,000	1	0.1%	390,762.97	0.5%
\$1,500,000+	0	0.0%	-	0.0%
Total	918	100.0%	83,824,887.33	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	255,110.12	0.3%
NSW	12	1.2%	1,770,728.15	2.1%
NT	78	7.8%	12,299,524.14	14.7%
QLD	10	1.0%	616,327.53	0.7%
SA	859	86.4%	64,503,158.43	76.9%
TAS	1	0.1%	132,165.37	0.2%
VIC	26	2.6%	3,750,814.91	4.5%
WA	7	0.7%	497,058.68	0.6%
Total	994	100.0%	83,824,887.33	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	638	64.2%	58,730,091.35	70.1%
Non-metropolitan	350	35.2%	24,556,708.53	29.3%
Inner City	6	0.6%	538,087.45	0.6%
Total	994	100.0%	83,824,887.33	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	4	0.4%	285,731.60	0.3%	
SA - Metropolitan	552	55.5%	45,392,391.58	54.2%	
SA - Non metropolitan	303	30.5%	18,825,035.25	22.5%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	59	5.9%	9,381,819.59	11.2%	
NT - Non metropolitan	19	1.9%	2,917,704.55	3.5%	
WA - Inner City	1	0.1%	51,400.02	0.1%	
WA - Metropolitan	6	0.6%	445,658.66	0.5%	
WA - Non metropolitan	0	0.0%	-	0.0%	
VIC - Inner City	1	0.1%	200,955.83	0.2%	
VIC - Metropolitan	12	1.2%	1,850,193.75	2.2%	
VIC - Non metropolitan	13	1.3%	1,699,665.33	2.0%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	2	0.2%	291,327.60	0.3%	
QLD - Non metropolitan	8	0.8%	324,999.93	0.4%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	6	0.6%	1,113,590.05	1.3%	
NSW - Non metropolitan	6	0.6%	657,138.10	0.8%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	1	0.1%	255,110.12	0.3%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	0	0.0%	-	0.0%	
TAS - Non metropolitan	1	0.1%	132,165.37	0.2%	
Total	994	100.0%	83,824,887.33	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	28	2.8%	4,773,929.41	5.7%	
2.00% to 2.25%	10	1.0%	1,355,021.90	1.6%	
2.25% to 2.50%	52	5.2%	5,075,018.04	6.1%	
2.50% to 2.75%	12	1.2%	1,345,741.59	1.6%	
2.75% to 3.00%	11	1.1%	1,140,507.46	1.4%	
3.00% to 3.25%	5	0.5%	444,726.13	0.5%	
3.25% to 3.50%	9	0.9%	1,256,357.64	1.5%	
3.50% to 3.75%	4	0.4%	350,800.77	0.4%	
3.75% to 4.00%	5	0.5%	573,943.20	0.7%	
4.00% to 4.25%	4	0.4%	317,638.19	0.4%	
4.25% to 4.50%	1	0.1%	175,306.82	0.2%	
4.50% to 4.75%	8	0.8%	713,374.32	0.9%	
4.75% to 5.00%	4	0.4%	760,571.35	0.9%	
5.00% to 5.25%	14	1.4%	1,527,306.84	1.8%	
5.25% to 5.50%	32	3.2%	4,738,886.75	5.7%	
5.50% to 5.75%	41	4.1%	4,899,883.37	5.8%	
5.75% to 6.00%	40	4.0%	4,479,794.42	5.3%	
6.00%+	714	71.8%	49,896,079.13	59.5%	
Total	994	100.0%	83,824,887.33	100.0%	

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	994	100.0%	83,824,887.33	100.0%
Total	994	100%	83,824,887.33	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	3	0.3%	10,244.82	0.0%
2 to 4 years	6	0.6%	54,665.82	0.1%
4 to 6 years	15	1.5%	353,540.77	0.4%
6 to 8 years	14	1.4%	508,997.78	0.6%
8 to 10 years	23	2.3%	681,911.00	0.8%
10 to 12 years	58	5.8%	2,806,970.46	3.3%
12 to 14 years	93	9.4%	5,379,423.39	6.4%
14 to 16 years	145	14.6%	8,676,116.53	10.4%
16 to 18 years	193	19.4%	17,128,307.33	20.4%
18 to 20 years	215	21.6%	21,819,767.25	26.0%
20 to 22 years	219	22.0%	24,389,244.00	29.1%
22 to 24 years	10	1.0%	2,015,698.18	2.4%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	994	100.0%	83,824,887.33	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	335,592.63	0.4%
Principal & Interest	993	99.9%	83,489,294.70	99.6%
Total	994	100.0%	83,824,887.33	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	335,592.63	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	993	99.9%	83,489,294.70	99.6%
Total	994	100.0%	83,824,887.33	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	186	18.7%	21,607,760.14	25.8%
Variable	808	81.3%	62,217,127.19	74.2%
Total	994	100.0%	83,824,887.33	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	51	5.1%	5,991,428.59	7.1%
6 to 12 months	41	4.1%	4,530,319.87	5.4%
12 to 24 months	54	5.4%	6,614,938.40	7.9%
24 to 36 months	27	2.7%	3,388,794.49	4.0%
36 to 48 months	5	0.5%	565,236.30	0.7%
48 to 60 months	8	0.8%	517,042.49	0.6%
60+ months	0	0.0%	-	0.0%
Variable	808	81.3%	62,217,127.19	74.2%
Total	994	100.0%	83,824,887.33	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	899	90.4%	72,589,065.00	86.6%
Investment	95	9.6%	11,235,822.33	13.4%
Total	994	100.0%	83,824,887.33	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	994	100.0%	83,824,887.33	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	994	100.0%	83,824,887.33	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	994	100.0%	83,824,887.33	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
Total	994	100.0%	83,824,887.33	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	972	97.8%	80,547,095.06	96.1%
1 to 30 days	13	1.3%	2,206,308.67	2.6%
31 to 60 days	2	0.2%	332,536.39	0.4%
61 to 90 days	4	0.4%	442,811.47	0.5%
91+ days	3	0.3%	296,135.74	0.4%
Total	994	100.0%	83,824,887.33	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	611,034.47	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	547,555.13	0.7%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	163,157.25	161,199.88	1,957.37

Disclaimer

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