

Office use only

Term Deposit number: \_\_\_\_\_

**People's  
Choice**

**Banking for life**

# Personal Term Deposit Account Application

**People's Choice Credit Union,**

a trading name of Heritage and People's Choice Ltd  
ABN 11 087 651 125, acts under its own  
Australian Financial Services Licence 244310  
and Australian Credit Licence 244310

13 11 82 peopleschoice.com.au

In this document, People's Choice Credit Union is referred to as People's Choice

## Primary Account Owner (1) (All account owners must be members of People's Choice)

Member number: \_\_\_\_\_

Title:	First name/s:	Last name
--------	---------------	-----------

## Joint Account Owner (2) (All account owners must be members of People's Choice)

Member number: \_\_\_\_\_

Title:	First name/s:	Last name
--------	---------------	-----------

## Joint Account Owner (3) (All account owners must be members of People's Choice)

Member number: \_\_\_\_\_

Title:	First name/s:	Last name
--------	---------------	-----------

## Term Deposit Details

Term: ☐ Years ☐ Months ☐ Days Interest Rate: \_\_\_\_\_ % pa  
Interest Payment Frequency ☐ Monthly ☐ Annually ☐ At maturity Other ☐ Days ☐ Months

## Interest Instructions

☐ Reinvest Interest

☐ Credit Interest to Account Number: \_\_\_\_\_ in the name of: \_\_\_\_\_

## Source of Funds (Transfers from Primary or Joint account owner named above)

Cash	\$		
Cheque	\$		
Transfer	\$	Account number	Member number
Transfer	\$	Account number	Member number
Total Amount Invested	\$		

## Account Signing Authority Instructions

Number of signatures required: ☐ Only ONE to sign ☐ At least \_\_\_\_\_ to sign ☐ All to sign ☐ Specified to Sign (signing authority details recorded in interaction)



**Tax File Information:** This information will be destroyed once loaded onto the system.

### Primary Account Holder (1)

Tax File Number or Exemption Number

### Joint Account Holder (2)

Tax File Number or Exemption Number

### Joint Account Holder (3)

Tax File Number or Exemption Number

Please complete – If not completed you may be taxed on any interest received.

### Important Note

You are liable to pay People's Choice Credit Union, a trading name of Heritage and People's Choice Ltd ("People's Choice"), all government taxes and expenses incurred in relation to this deposit and People's Choice may deduct these expenses from any account you have with them.

**Renewals** – Unless advised otherwise by the account holders or authorised signatory in writing, Term Deposit funds will be renewed automatically at maturity at the interest rate current at that time.

**Early Redemptions/Withdrawals** – You may make a full or partial withdrawal of funds from your Term Deposit at any time during the term of the investment. However, if you do withdraw all or part of your funds from the Term Deposit prior to maturity (Early Redemption), we may charge you an Early Redemption fee. Please refer to our Term Deposit Accounts Terms & Conditions and Fees & Charges document. You must give us no less than thirty-one (31) days' notice if you wish to make an Early Redemption.

If you make an Early Redemption of part of your funds, the term applicable to the Term Deposit and type of interest repayment applicable to the Term Deposit will continue, however the interest rate payable will decrease if the remaining balance is less than the applicable minimum balance for your term and interest rate. The interest rate that will apply to the remainder of your fixed term will be the applicable interest rate at the time of partial redemption based on your remaining balance and original fixed rate term, but will be no greater than your original rate.

If an Early Redemption would cause the balance of your Term Deposit to fall below the minimum balance required, you must redeem the account in full.

### Declaration

I/We understand that it is an offence under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to make a false and misleading statement. I/We declare that the details as shown on this form are complete and accurate.

I/We have received the Term Deposit Accounts Terms & Conditions and Fees & Charges document and Savings & Term Deposit Interest Rates and agree to be bound by them.

I/We understand that the collection of Tax File Numbers is authorised, and their use and disclosure are strictly regulated by Tax Laws and the Privacy Act. I/We understand that quotation is not compulsory, but tax may be taken out of my/our interest if I/we do not quote my/our Tax File Number or claim an Exemption.

I/We have received the Privacy Policy from People's Choice. I/We consent to the collection, use, handling, and disclosure of my/our personal information as set out in the Privacy Policy. I/We understand the Privacy Policy may change from time to time and I/we will be kept updated of any changes to the Privacy Policy via People's Choice's newsletters or on its website. I/We consent to the collection, use and disclosure of the information contained in this application and for any other application or communication I/we may have with People's Choice from time to time. If I/we supply information to People's Choice about another person, I/we confirm that I/we am/are authorised by that person to supply the information and I/we will inform that person how to contact People's Choice, how to obtain the Privacy Policy, that People's Choice will use and disclose their personal information for the purposes set out in this document and that they can gain access to that information.

I/We authorise People's Choice to provide its relevant service providers with:

- Any information provided by me/us in this document (including personal information)
- Any other information (including personal information) I/we may provide to People's Choice which they may lawfully obtain about me/us where the provision of such information is required or allowed by law. This includes verification of personal information as required by the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

### Primary Account Owner (1)

Title	First name(s)	Last name
Member signature		Date

### Joint Account Owner (2)

Title	First name(s)	Last name
Member signature		Date

### Joint Account Owner (3)

Title	First name(s)	Last name
Member signature		Date

### Office Use Only

Signatures Verified ☐ Yes ☐ No

**Term Deposit Certificate:** Term Deposit Certificate Printed ☐ Yes ☐ No

Branch

Staff name

Date

**Regulatory Requirements** Term Deposit Accounts Terms & Conditions and Fees & Charges document issued to all members if not previously recorded ☐ Yes ☐ No