

People's Choice Credit Union Notice to Members

People's Choice Credit Union wish to advise members of the following interest rate increases effective - Tuesday, 21 June 2022.

Lending Product Rate Increase

Standard Variable.....	5.26%p.a.
Standard Variable Reference Rate	5.26%p.a.
Standard Variable Interest Only.....	5.81%p.a.
Standard Variable Interest Only Reference Rate.....	5.81%p.a.
Standard Variable Investment.....	5.91%p.a.
Standard Variable Investment Reference Rate.....	5.91%p.a.
Standard Variable Investment Interest Only.....	6.21%p.a.
Standard Variable Investment Interest Only Reference Rate.....	6.21%p.a.
Basic Variable.....	4.68%p.a.
Basic Variable Interest Only.....	5.23%p.a.
Basic Variable Investment.....	5.33%p.a.
Basic Variable Investment Interest Only.....	5.74%p.a.
Premier Discount Variable Rate*.....	4.54%p.a.
Premier Discount Variable Rate 2*.....	4.59%p.a.
Home Equity loan*.....	6.08%p.a.
Business Variable (residential security)#.....	4.26%p.a.
Business Variable (commercial security).....	5.76%p.a.
Variable Home Loan*.....	5.26%p.a.
Integrus Variable Home Loan*.....	5.26%p.a.
Integrus SMP Var Perpetual*.....	5.26%p.a.
Integrus Basic Home Loan (DF)*.....	5.26%p.a.
Integrus Drip Feed*.....	5.26%p.a.
Integrus Home Loan Plus (DF)*.....	5.26%p.a.
Integrus Var Drip Feed Permanent*.....	5.26%p.a.
Line of Credit^.....	6.35%p.a.
Line of Credit Reference Rate.....	6.35%p.a.
Business Line of Credit (residential security)#.....	5.35%p.a.
Business Line of Credit (commercial security).....	6.85%p.a.
Integrus LOC Reg (DF)*.....	6.35%p.a.

No changes will be made to the following rates:

Business Variable (residential security)*~.....	3.51%p.a.
Business Variable (residential security)+.....	4.26%p.a.
Business Variable (commercial security)+.....	5.01%p.a.
Business Line of Credit (under \$100k)*.....	5.35%p.a.
Business Line of Credit (residential security)*~.....	5.35%p.a.
Business Line of Credit (residential security)+.....	4.60%p.a.
Business Line of Credit (commercial security)+.....	6.10%p.a.

*Products are not available for new business

~Rates are applicable to Business Variable and Business Line of Credit (residentially secured) products funded prior to 18 September 2014.

#Rates are only applicable to Business Variable and Business Line of Credit (residentially secured) products funded from 16 November 2016 Lending Terms & Conditions.

+Rates are only applicable to Business Variable and Business Line of Credit (residentially secured) products funded from 19 September 2014 to 15 November 2016.

^Rate is not applicable to Line of Credit Products originated by Austral Credit Union (other than Integrus LOC reg) instead, the applicable rate for these products will increase by 0.50%p.a.

**People's
Choice**

Banking for life